

INTERNATIONAL CORPORATE FINANCE I  
TOKUO, IWASAKO (Hitotsubashi University)

COURSE DESCRIPTION:

The first two-third of the course covers basic materials in corporate finance, including relevant topics in multinational financial management. In the last one-third, we discuss the institutional aspects of corporate finance/governance in different economies and their roles in economic development.

COURSE LEARNING GOALS:

I hope students will learn

- Basics of corporate finance
- The fact that corporate governance and financial institutions do matter for the development of a national economy.

CONTENTS:

- Reading financial statements
- Basic financial instruments of the firm
- Determinants of investment decision
- Calculations of cost of capital
- The firm's capital structure
- Different types of financial institutions
- Developments of Japanese financial system
- Corporate governance around the world

EVALUATION AND GRADING POLICY

There will be homework (at least) every two weeks (50%). Also, students will be asked write a term-paper or make a presentation toward the end of the course (50%).

REFERENCE BOOKS:

*Finance and Accounting for Nonfinancial Managers*, McGraw-Hill Executive MBA Series by Samuel Weaver and Fred Weston covers necessary materials for understanding my lectures. If you find Weaver and Fred Weston too easy, *Principles of Corporate Finance* (McGraw Hill) by Brealey, Myers, and Allen provides more comprehensive treatments. Japanese translation of the earlier edition of Brealey, Myers,

and Allen is also available.

#### NOTES

PowerPoint slides for the class can be downloaded from my course web page, hopefully a couple of days in advance.

#### URL

<http://www.ier.hit-u.ac.jp/%7Eiwaisako/class/class.html>

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