

The Pacific Rim Economies: Institutions, Transition and Development
Seoul, South Korea, April 24th - 26th, 2013

Conference Program

April 24

6:00-8:00 pm: Reception dinner for conference attendees - – Marronnier (Main Building 2nd floor)

April 25

8:00-8:45 am Registration – Entrance to Mugunghwa Hall (Convention Center 2nd floor)

8:45-10:45 pm Executive session by Associations for Comparative Economic Studies - Mugunghwa Hall (Convention Center 2nd floor)

Welcome Remarks: Byung-Yeon Kim (Seoul National University)

Chair: Si Joong Kim, Sogang University, President of the KACES

Josef Brada, Arizona State University, Executive Secretary of the ACES “Are Transition Economy Workers Underpaid?” (with Vera A. Adamchik and Arthur E. King)

Masaaki Kuboniwa, Hitotsubashi University, President of the JACES, “Comparative Productivity Performance of BRICs from Lens of TFP, GDI, Energy and Value Added Trade”

Tomasz Mickiewicz, Aston University, President of the EACES, “Entrepreneurship, Social Capital, and Institutions: Social and Commercial Entrepreneurship Across Nations” (with Saul Estrin and Ute Stephan)

Round Table Discussion on the Future of Comparative Economic Studies:

Si joong Kim (Chair), Josef Brada, Masaaki Kuboniwa, Satoshi Mizobata, Tomasz Mickiewicz

10:45-11:15 am Coffee and Tea Break

11:15 am -12:45 pm Session 1 - Magnolia Room

Soviet and Russian Economy: Efficiency, Informal Economy, and Labor Market

Chair: Byung-Yeon Kim, Seoul National University

Yasushi Nakamura, Yokohama National University, “Revisit of the Soviet Macroeconomic Efficiency: An Estimation of a Normalized CES Production Function with Bayesian Statistical Method”

Yoshisada Shida, Hitotsubashi University, Byung-Yeon Kim, Seoul National University, “Shortages and the Informal Economy in the Soviet Republics: 1965-1989”

Aleksey Oshchepkov, Higher School of Economics, Alexander Muravyev, IZA, “Minimum Wages and Labor Market Outcomes: Evidence from the Emerging Economy of Russia”

11:15 am -12:45 pm am Session 2 - Water Lily Room

Catch-up Growth, Innovation, and Economic Policy

Chair: Satoshi Mizobata, Kyoto University

Won Kyu Shin, Seoul National University, Keun Lee, Seoul National University, Walter Park, American University, “When an Importer's Protection of IPR Interacts with an Exporter's Level of Technology: Comparing the Impacts on the Exports of the North and South”

Jeehoon Ki, Seoul National University, Keun Lee, Seoul National University, “Changes in Industrial Leadership and Catch-Up by Latecomers in the World Steel Industry”

Kineung Choo, Republic of Korea Naval Academy, Keun Lee, Seoul National University, Minho Yoon; Kyungpook National University, “Comparing the Productivity Impact of Knowledge Spillovers from Network and Arm’s Length Industries”

12:45-2:00 pm Buffet Lunch at Hoam Faculty House

2:00-3:45 pm Plenary Session - Mugunghwa Hall (Convention Center 2nd floor)

Introductory Remarks: Josef Brada (Arizona State University)

Keynote Address: Gerard Roland, UC Berkeley, “Conditions of a Future Transition to the Market Economy in North Korea”

Keynote Address: Keun Lee, Seoul National University, “Why Nations Fail at Middle -income Stages: inclusive vs. innovative Systems”

3:45-4:15 pm Coffee and Tea Break

4:15-6:15 pm Session 1 - Magnolia Room

North Korean Economy: Sanctions, Unification and Refugees’ Adjustment

Chair: Jens Holscher, Bournemouth University

Seungho Jung, Seoul National University, “How Do Economic Sanctions Affect North Korea-China Trade?”

Byung-Yeon Kim, Seoul National University, Syngjoo Choi, UCL, Jungmin Lee, Sogang University, Sokbae Lee, Seoul National University, Kyunghui Choi, Tokyo University, “Do Institutions Affect Social Preferences?: Evidence from Divided Korea”

Sung Min Mun, Bank of Korea, Ji-Young Choi, Bank of Korea, “Analysis of Investment Cost Financing Channels after Korean Unification”

Jungmin Lee, Sogang University, Syngjoo Choi, UCL, Byung-Yeon Kim, Seoul National University, Sokbae Lee, Seoul National University, “Attitudes towards Democracy and Market Economy: Evidence from North Korean Refugees”

4:15-6:15 pm Session 2 - Water Lily Room

Institutions and Economic Performance

Chair: Go Yano, Kyoto University

Maoliang Ye, Renmin University, Weihua An, Indiana University at Bloomington “Egalitarianism, Homo Economicus, or Fairness? Preferences for Redistribution in China”

Seong Hee Kim, Seoul National University, “Trust and Labor Market Participation”

Emmanuel Letete, University of Cape Town, Mare Sarr, University of Cape Town, Johannes W. Fedderke, Pennsylvania State University, “The Quality of Institutions and Foreign Direct Investment in Kenya”

Siong Hook Law, University Putra Malaysia, “Financial Development, Institutions and Economic Growth: Evidence from International Data”

6:30-8:00 pm Buffet Dinner at Hoam Faculty House

April 26

8:45-10:45 am Session 1 - Magnolia Room

Russian Economy: Structure, Performance, and External Economic Relations

Chair: Masaaki Kuboniwa, Hitotsubashi University

Akira Uegaki, Seinan Gakuin University, "SNA Structure of Russia: 1996 - 2011: Value-added, Income, Tax, and Savings"

Yuka Takeda, Waseda University, "Garden Plots as an Informal Safety Net in Rural Russia: Recovering from an Income Shock"

Yulia Vymyatnina, European University at St. Petersburg, "Common Economic Area of Russia, Kazakhstan and Belarus: Resource Rents and Spillover Effects"

Shinichiro Tabata, Hokkaido University, "The Analysis of Japan-Russia Economic Relations in the 2000s"

8:45-10:45 am Session 2 - Water Lily Room

Comparison of Firm Performance in Japan, South Korea and China

Chair: Maoliang Ye, Renmin University

Tomohiko Inui, Nihon University, Yasuyuki Todo, University of Tokyo, Yuan Yuan, Waseda University, "Effects of Privatization on Exporting Decisions: Firm-level Evidence from Chinese State-Owned Enterprises"

Keiko Ito, Senshu University, YoungGak Kim, Senshu University, "R&D Investment and Productivity: A Comparative Study for Japanese and Korean Firms"

Jungsoo Park, Sogang University, Hyeog Ug Kwon, Nihon University, "Foreign Ownership and R&D: Evidence from Japanese Firm-level Data"

Keiko Ito, Senshu University, Kiyoyasu Tanaka; Institute of Developing Economies, "The Global Performance of Japanese Manufacturing Multinationals: A Productivity Comparison Between Parent Firms and Their Affiliates Abroad"

8:45-10:45 am Session 3 - Camellia Room

Firm and Country Performance: Technical Change, SBC, and Exports

Chair: Ichiro Iwasaki, Hitotsubashi University

Linhui Wang, Northeast Normal University, Li Yuan, Northeast Normal University, Wang Liyong, Central University of Finance and Economics, Sun Jia, Jilin University of Finance and Economics, "Does Factor Allocation Efficiency Stem from Factor Structure in China's Industries? Evidence Based on Biased Technical Change"

Min-Jung Kim, Seoul National University, "The Relationship between Soft Budget Constraint and R&D Performance: Evidence from Korean Firm-Level Data"

Sanika Sulochani Ramanayake, Seoul National University, Keun Lee, Seoul National University, "Adding-up Problem and Wage-productivity Dynamics in Economic Growth and Exports"

Furong Jin, Korea Institute for International Economic Policy, Keun Lee, Seoul National University, "Dynamics of Growth-Inequality Nexus in China: Roles of Surplus Labor, Openness, Education & Technical Change in Province-Panel Analysis"

10:45-11:15 am Coffee and Tea Break

11:15 am -12:45 pm Session 1 - Magnolia Room

EACES session

Chair: Tomsaz Mickiewicz, Aston University

likka Korhonen, Bank of Finland, Martin Feldkircher, Oesterreichische Nationalbank, "The Rise of China and Its Implications for Emerging Markets - Evidence from a GVAR model"

Ichiro Iwasaki, Hitotsubashi University, Masahiro Tokunaga; Kansai University "Macroeconomic Impacts of FDI in Transition Economies: A Meta-Study"

Jens Holscher, Bournemouth University, Simon Collie, University of Brighton, Cristiano Perugini, University of Brighton, "Inequality, Deregulation, Credit Growth and Crisis"

11:15 am -12:45 pm Session 2 - Water Lily Room

Economic Development and Relations in Asia

Chair: Akira Uegaki, Seinan Gakuin University

Hae Kim, Troy University, "Patterns of Development Among the Pacific Rim Countries"

Pui Sun Tam, University of Macau, "Economic Transition and Growth Dynamics in Asia: Harmony or Discord?"

Jiann-fa Yan, Chien Hsin University of Science and Technology, "The Cross-strait Relations between Taiwan and China: Challenges and Prospects"

12:45-2:00 pm Buffet Lunch Hoam Faculty House

2:00-3:45 pm Plenary Session - Mugunghwa Hall (Convention Center 2nd floor)

Introductory Remarks: Byung-Yeon Kim (Seoul National University)

Keynote Address: Wendy Carlin, University College of London, "From Market to Plan to Market: What are the Long-run Legacies?"

Keynote Address: Chenggang Xu, University of Hong Kong and Seoul National University, "Regionally Decentralized Authoritarianism: An Institutional Element of China's Growth"

3:45-4:15 pm Coffee and Tea Break

4:15-6:15 pm Session 1 - Magnolia Room

Comparative Analysis of Emerging Multinationals: motivation of inward entry and outward expansion

Chair: Hiroyaki Hayashi, University of Shimane

Introductory Remarks: Satoshi Mizobata, Kyoto University, "Recent Trends in Inward and Outward FDI in Emerging Economies"

Satoshi Mizobata, Kyoto University, Victor Gorshkov, Kyoto University, "Emerging Multinationals in Russia: Motivation of Inward Entry and Outward Expansion Cases"

Victor Gorshkov, Kyoto University, "Inward Entry of Japanese Banks into the Russian Market"

Hiroshi Tanaka, Ritsumeikan University, "Emerging Multinationals in Hungary: Motivation of Inward Entry and Outward Expansion Cases"

Discussants: Takuma Kobayashi, Kyoto University, Dai Yamawaki, Kyoto University

4:15-6:15 pm Session 2- Water Lilly Room KACES session

KACES session

Chair: Si Joong Kim, Sogang University

Jehoon Park, Incheon National University, "The North Korean Transition from the Context of Northeast Asian Regional Integration"

Yongbok Jeon, Kyungsoong University, "Finance-Productivity Nexus in China: Evidence from Province-level Data"

Jong Kyu Lee, Korea Development Institute, Youngho Kang, Samsung Economic Research Institute, Byung-Yeon Kim, Seoul National University, "New Firms, Privatisation, and Business Environment"

4:15-6:15 pm Session 3 - Camellia Room

Chinese Economy: Performance, Political Economy and Reform

Chair: Keun Lee, Seoul National University

Xuemei Shen, Aichi University, "An evaluation of China's Indirect Tax Reform: Estimations Using the CGE Model"

Jiang Kun, University of Hong Kong, Di Guo, University of Hong Kong, Byung-Yeon Kim, Seoul National University, Chenggang Xu, University of Hong Kong, "The Political Economy of Private Firms in China"

Go Yano, Kyoto University, Maho Shiraishi, University of Kitakyushu, "Trade Credit and Ethnicity: Case of Ethnic Minority Area in China"

Jin Wang, Hong Kong University of Science and Technology, Byung-Yeon Kim, Seoul National University, Chenggang Xu, University of Hong Kong, "Comparison of Determinants of Firm Performance in China and Eastern Europe"

6:45-8:30 pm – Conference banquet at SNU Faculty House (hosted by the KIEP)

Organizing Institutions:

- The Association for Comparative Economic Studies
- The Japanese Association for Comparative Economic Studies
- The Society for the Study of Emerging Markets
- The World Class University Project of the Department of Economics, SNU

Local hosting and organizing institutions

- The World Class University Project of the Department of Economics, SNU
- Korea Institute for International Economic Policy (KIEP)

Collaborating Institutions:

- The European Association for Comparative Economic Studies
- The Korean Association for Comparative Economic Studies

Sponsoring Institutions

- The World Class University Project of the Department of Economics, SNU
- The Seoul National University Foundation
- Korea Institute for International Economic Policy (KIEP)

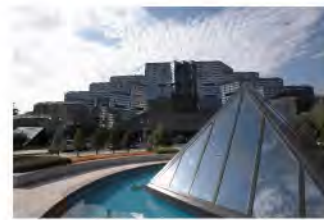
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Research Park

Approximately 115 billion won was invested in this state-of-the-art research facility. Five buildings including the Industrial Research Building (SK Telecom, LG Electronics Research Center, Woongjin R&D Center), Research Support Facility Building and International Vaccination Research Center are located on 70,000 square meters.



Seoul National University Library

Seoul National University Library is the university's main research library. Its holdings number over 3 million volumes, 10,000 academic journals and 33,000 electronic journals. Seven subsidiary libraries specializing in social sciences, business administration, international studies, agricultural, legal, medical and dental studies are located across campus.

Visitor's information | Visit the Information Desk located on the 4th floor of the main building for more information
Tel: 02-880-9374



Amphitheater

The Amphitheater at SNU can seat up to 2,000 people and is used for various events and performances organized by members of the university.



Student Center

With a total floor area of 15,576m², the Student Center is a sprawling center of student life on campus. It contains the office of student representatives, club activity rooms, restaurant, canteen, book store, souvenir shop, pharmacy, lounges and other convenient facilities. The Student Center is also home to the Center for Campus Life and Culture, Public Health Center and other services frequently used by students.



1st Engineering Building

Otherwise known as 'Building #301' or 'New Engineering Building,' the 1st Engineering Building is the highest building on Gwanak campus.

BK International House

The BK International House was established in 2003 to provide a stable residence for visiting professors and researchers from home and abroad. There are currently 316 single rooms and 74 double rooms in the house.



#2 Green Line Nakseongdae station Exit #4

Bus #2
Seoul National University

#2 Green Line Seoul National University station Exit #3

Bus #5511, 5513
Seoul National University

POSCO Sports Center

POSCO Sports Center contains an Olympic-size swimming pool, weight room, golf ranges, squash/racquetball courts and multipurpose fitness rooms. Wide-ranging instructional courses are available for members. Shower booths and sauna facilities are located on the first and third floors.

Hours of operation | Monday-Friday 06:00-22:30 Saturday 12:00-18:00 Closed on Sundays and holidays
Tel: 02-880-6980

Main Gate

How to use SNU Guide Map

- 1) First find the name of the building from the list at the bottom of this leaflet.
- 2) The alphabet next to the building name is the 'Area code' and the number is the 'Building number'.
- 3) Locate the nearest gate and the relevant area code.
- 4) Then look for the building number within that area code.

- Administration Building 60
- Advanced Automotive Research Center 314
- Amphitheater 100
- Astronomical Observatory 45
- Automation & Systems Research Institute 133
- BK International Building 946
- Cafeteria (I) 74
- Cafeteria (II) 75-1
- Cafeteria (Jahayeon) & Bank 109
- Cafeteria (VI) 76
- Center for Teaching & Learning 61
- Child Educare Research Center 941
- College of Agriculture & Life Sciences 200
- College of Agriculture & Life Sciences (NICEM Building) 201
- College of Business Administration 58-59
- College of Education 19-12
- College of Engineering 30-42 301-302

- College of Fine Arts 49-52
- College of Human Ecology 13
- College of Humanities 1-8, 14
- College of Law 15, 17
- College of Music 53-55
- College of Natural Sciences 22-28, 25-1, 56, 500, 18-19
- College of Pharmacy 21, 29, 141-142
- College of Social Sciences 16
- College of Veterinary Medicine 85
- Dongwon Hall 113
- Doore Cultural Center 67
- Education Information Center 10-1
- Education & Research Complex 220-223
- Electrical Engineering & Science Research Institute 130
- Engineer House 310
- Faculty Apartments 122, 122-1, 2, 3, 4, 5, 6, 7
- Faculty Club 65

- Faculty Research Building 150
- Fluid Engineering Laboratory 44
- Graduate School of Environmental Studies 82
- Graduate School of International Studies 140
- Graduate School of Public Administration 57
- Graduate Student Housing 918, 931-935
- Greenhouse 64
- Gymnasium 71
- Hoam Convention Center 125-1
- Hoam Faculty House 125
- Institute of Advanced Machinery & Design 313
- Institute of Advanced Machinery & Design Lab Building 312
- Institute of Chemical Processes 311
- Institute of Computer Technology 138
- Institute of Environmental Protection & Safety 97-98
- Institute of Laboratory Animal Resources 69

- Institute of Molecular Biology & Genetics 105
- Institute of New Media & Communication 132
- International Vaccine Institute 950
- Inter-University Semiconductor Research Center 104
- Kyujanggak Archives 103
- Language Education Institute 137, 137-1
- Law Library 72
- LG Management Hall 942
- Motor Pool 331
- Multimedia Lecture Building (I) 43-1
- Multimedia Lecture Building (II) 83
- Museum of Art 151
- National Center for Inter-University Research facilities 139
- Office of Admissions 150
- Office of International Affairs 152
- POSCO Sports Center 71-2
- Power Plant (I) 68

- Power Plant (II) 330
- Presidential Residence 121
- Research Institute of Advanced Materials 131
- Research Park 940
- R.O.T.C. 66
- Seoul National University Foundation 940
- Shinyang Humanities Hall 4
- Sinyang Information Building 44-1
- SK Business Hall 943
- SK Guest House 125-2
- SNU Press 66
- Staff Apartment 936
- Student Center 63
- Student Union Annex 101
- Undergraduate Dormitory (Gwanaksa) 910-926
- University Computer Center 102
- University Cultural Center 73

- University Library 62
- University Museum 70
- Veterinary Medical Teaching Hospital 80
- Woongjin R&D Center 945

- Gate
- Pharmacy, Public Health Center
- Restaurant
- Parking Lot
- Bus stop
- ATM
- Blood Donation Center
- Post Office
- Branch Libraries
- Parking Gate

Museum of Art

The new Museum of Art is a stunning new addition to SNU's campus. Designed by Rem Koolhaas, the art museum links the university with the local community. No doors were built inside this six-story building (floor area approximately 4,500m²) in order to create an organic link between exhibition halls, classrooms, library and lounges. Such openness represents the basic philosophy of the Museum of Art. Local community members are welcome to tour the holdings and participate in ongoing events.

Visitor's information | Hours of operation Monday-Saturday 10:00-18:00 Closed on Sundays, national holidays and SNU Anniversary (Oct. 15)
Group tours Applications should be submitted to the Museum of Art Administration Office in advance. Elementary & secondary school students must be accompanied by a teacher or adult.
Tel: 02-880-9504



Jahayeon

One of the most picturesque spots on campus, 'Jahayeon' literally means 'pond surrounded by purple mist.' The name originates from Shin Wi, a renowned eighteenth-century scholar of the Joseon Dynasty.



University Computer Center

The Computer Center operates the largest super-computer for academic research in Korea and a campus-wide wired/wireless broadband network. It has also developed an integrated administrative information system (SNU portal) to process tasks related to education, research and administration efficiently. Faculty, administrative staff and students can use high-tech multimedia facilities for free at the University Computer Center.

Hours of operation | Monday-Sunday 07:00-23:00 (The first floor 'i-space' Monday-Sunday 00:00-24:00)
Tel: 02-880-8282



Kyujanggak

Originally founded as the royal library in 1776 in the rear garden of Changdeokgung Palace by King Jeongjo, the Kyujanggak has not only survived the tumult of court intrigue, invasion and colonial rule, but has continued to expand. The Kyujanggak collections now contain over 260,000 items, such as The Annals of Joseon Dynasty (Joseon Wangjo Sillok) and the Diary of the Office of Royal Secretaries (Seungjeongwon Ilgi), both designated UNESCO World Documentary Heritages. The Kyujanggak houses the Kyujanggak Institute for Korean Studies, a leading center of research, publication, and international, interdisciplinary coordination in Korean studies.

Visitor's information | Monday-Friday 09:30-17:30 Closed on weekends and national holidays
Tel: 02-880-5316-7



Yongon Campus



Yongon Campus

- Cancer Research Institute 32
- Center for Animal Resource and Development 63
- College of Medicine, Annex 23
- College of Medicine, Research Institute (Old) 13
- Nursing Dormitory 18
- Research Building I 13
- Research Building II 13
- Student Hall 5
- Warehouse 31
- Yongon Dormitory 25
- Medical Library / Multi-Disciplinary Laboratory 4
- Medical Science Research Building 9
- Natural Products Research Institute (Old) 13
- Nursing Building 18
- Research Building II 13
- Student Hall 5
- Warehouse 31
- Yongon Dormitory 25
- SNU-Hospital - Dental Hospital
- Children's Hospital B
- Children's Hospital Annex C
- Clinical Research Institute F
- Clinical Research Institute Annex S
- Clock Tower Building (Old Hospital) D
- Dental Hospital E
- Dental Hospital Research Building N
- Dormitory 1
- Funeral Hall 6
- Funeral Parking Area 6
- General Parking Area X
- Hamcheon Park P
- Main Hospital A
- Out Patient Center L
- Service Building II 1
- Service Building III 1
- Warehouse 1