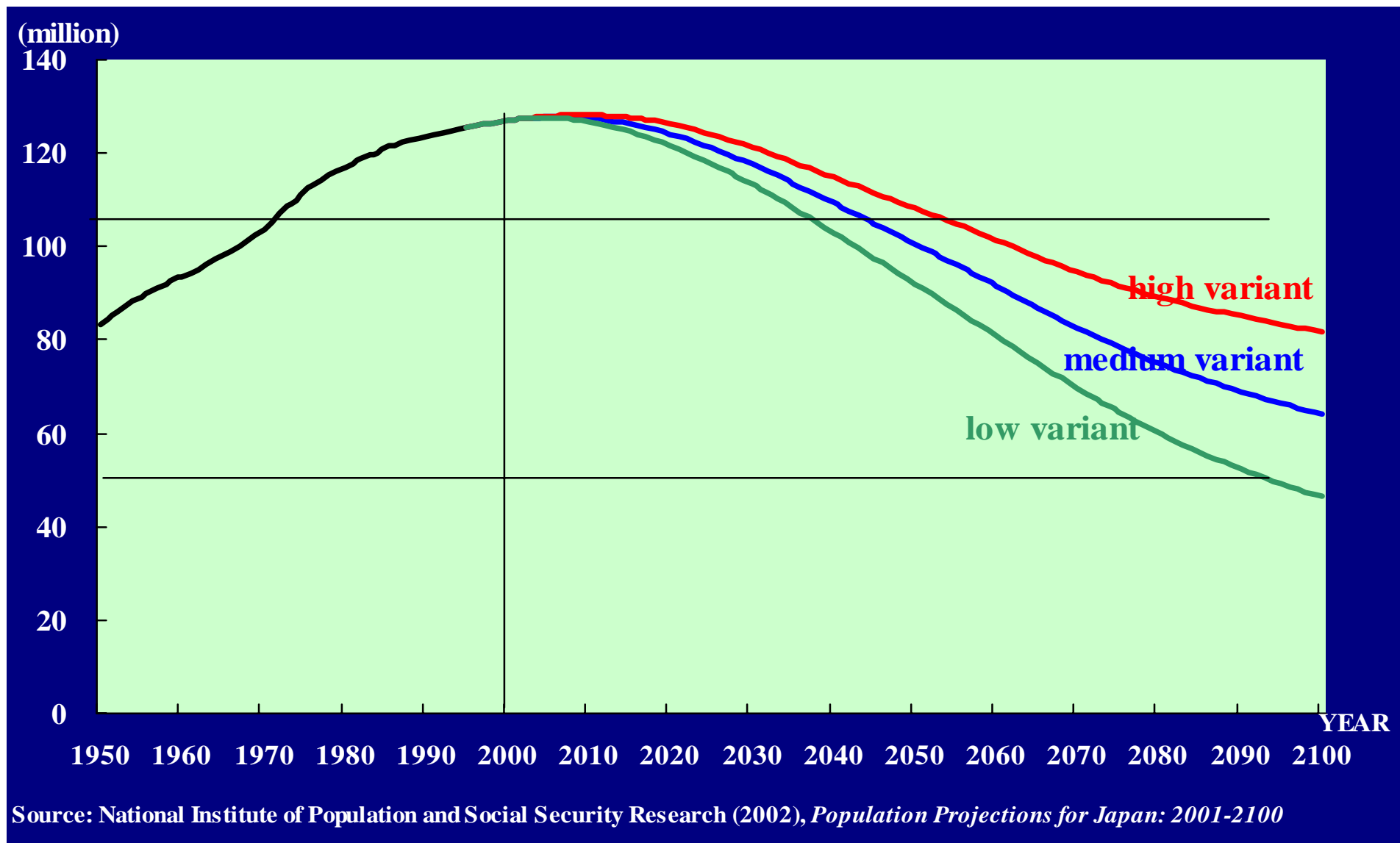
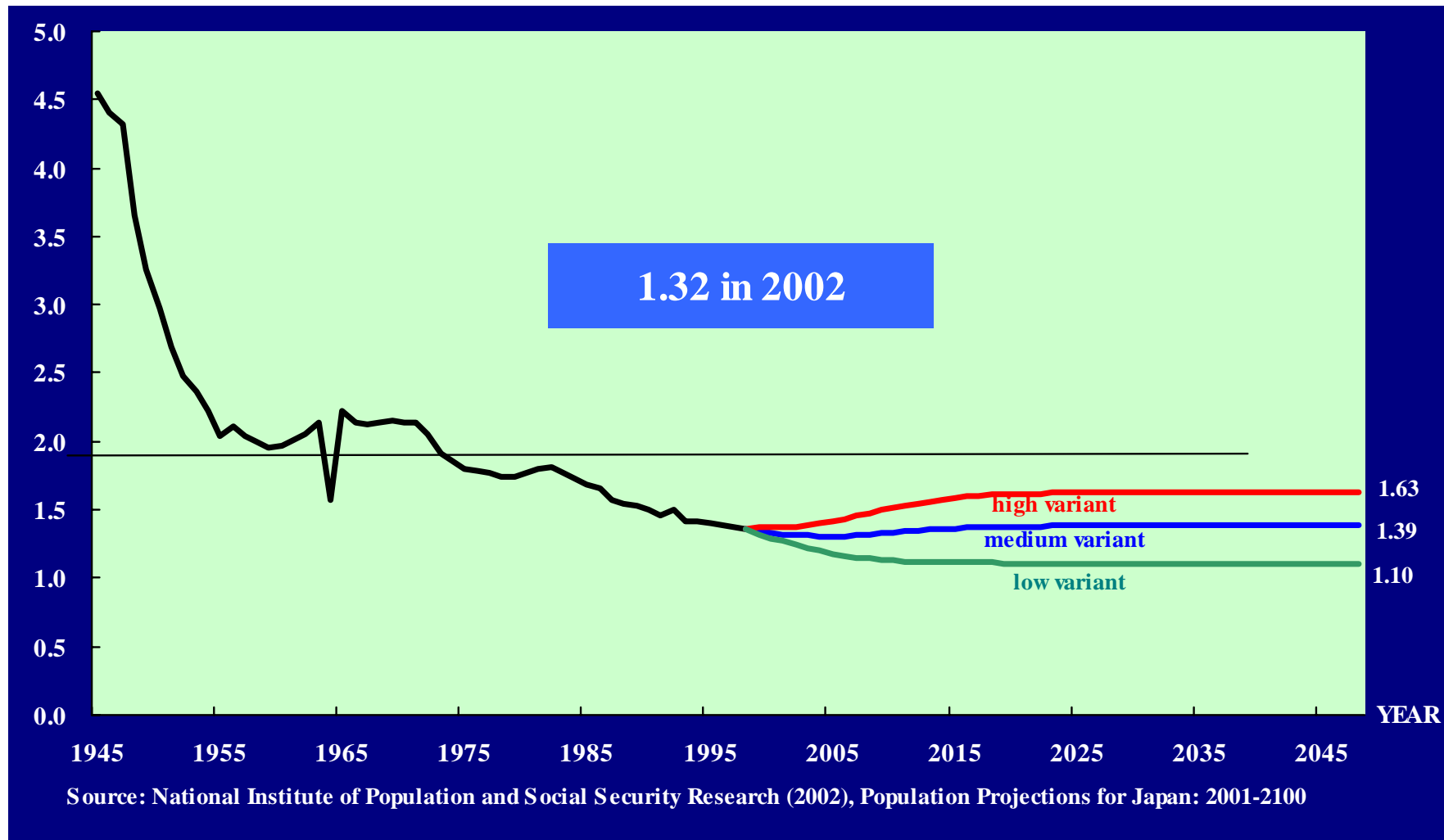


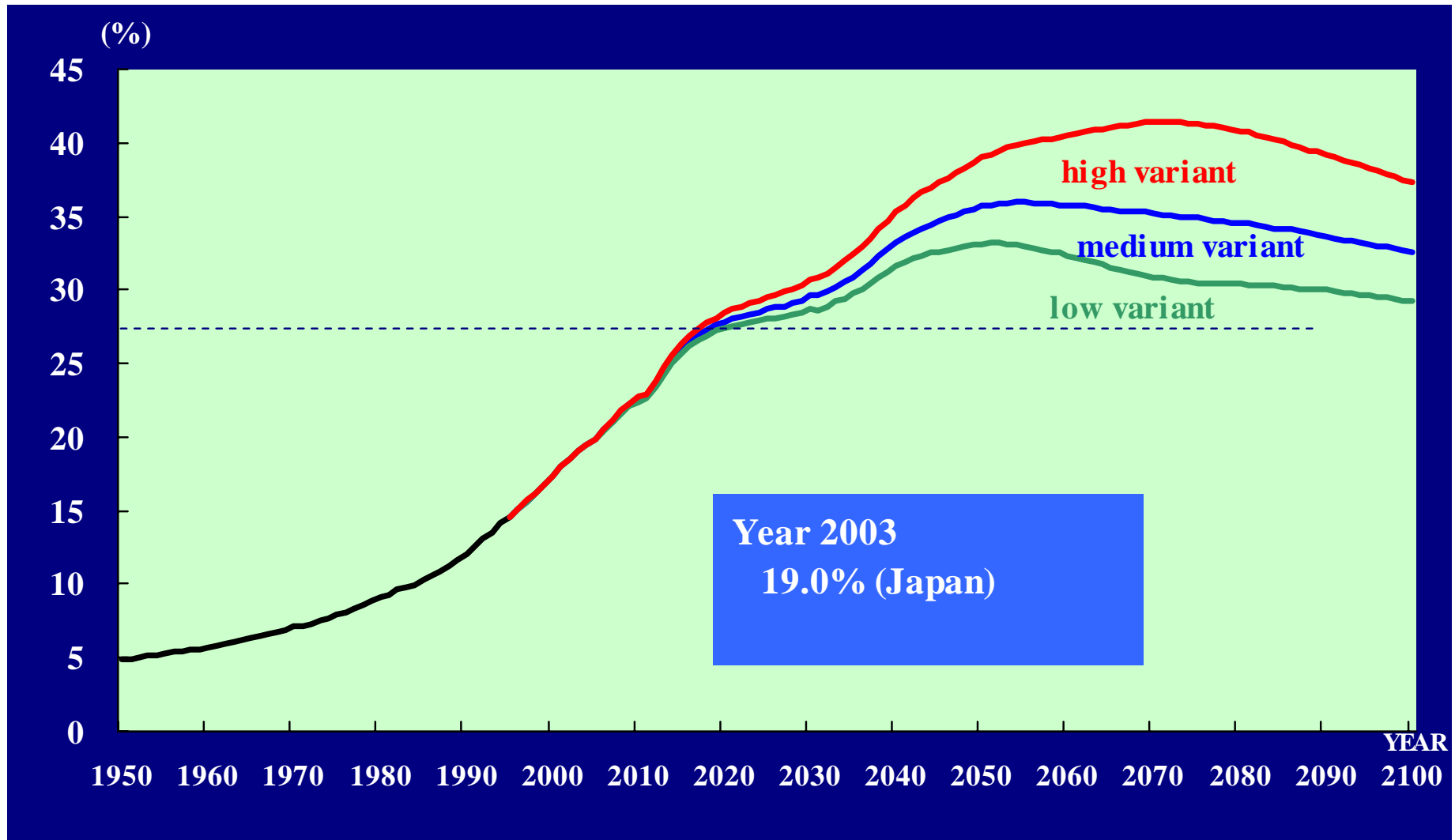
# Figure 1 Actual and Projected Population of Japan



## Figure 2 Trends in the Total Fertility Rate of Japan

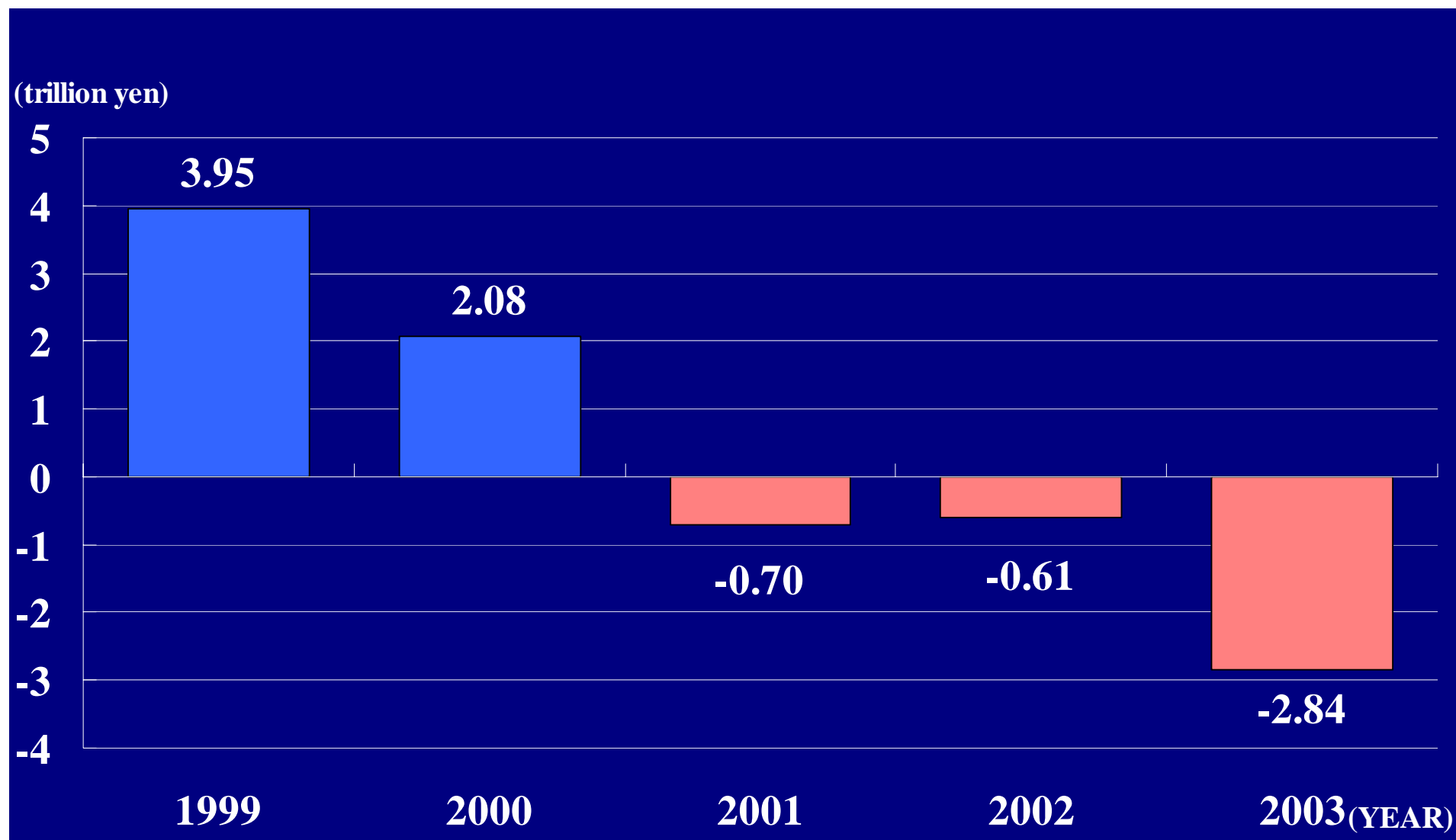


# Figure 3 Proportion of the Elderly (+65) in Japan



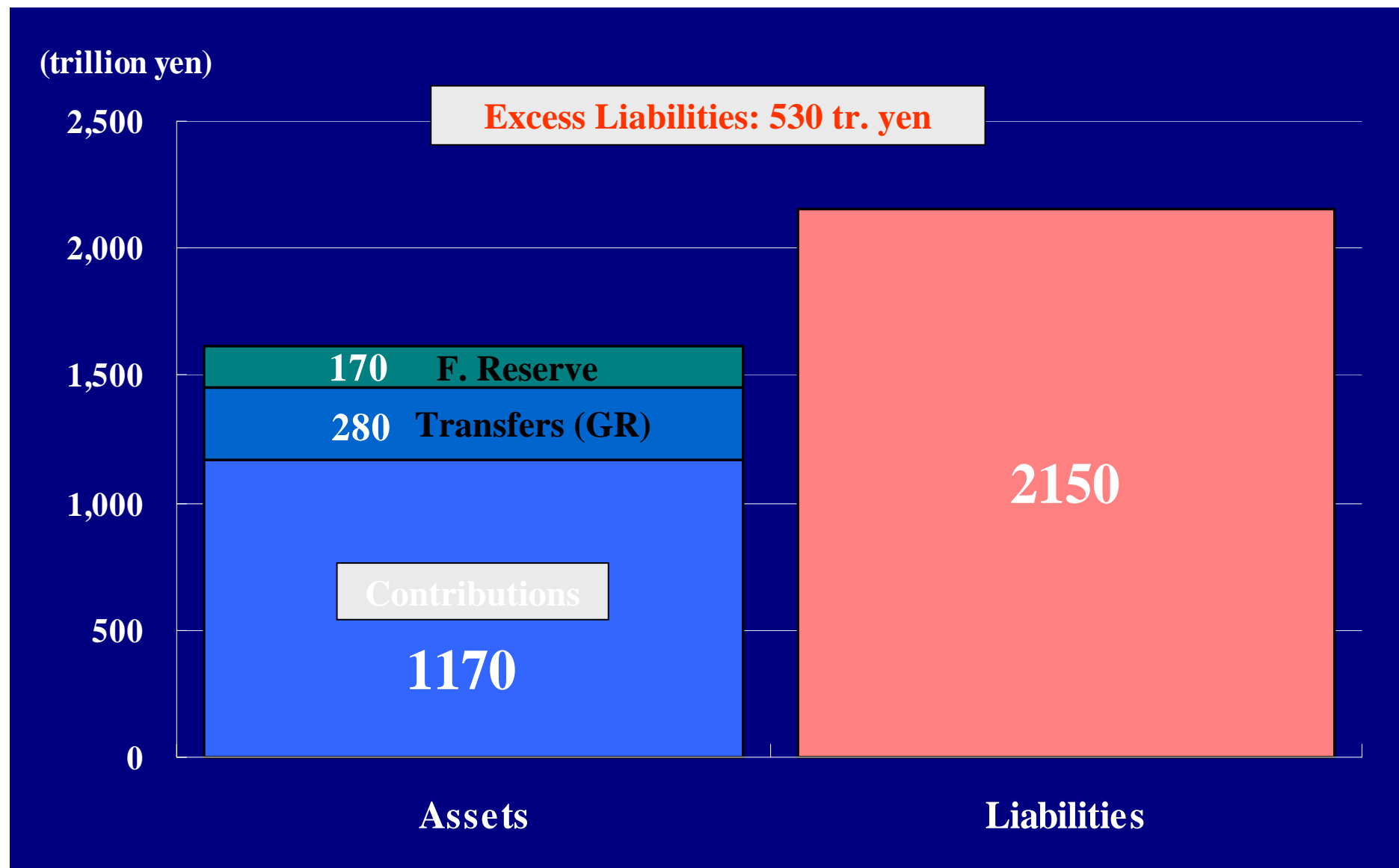
Source: National Institute of Population and Social Security Research (2002), Population Projections for Japan: 2001-2100

# Figure 4 Current Account of the KNH



# Figure 5 Balance Sheet of the KNH

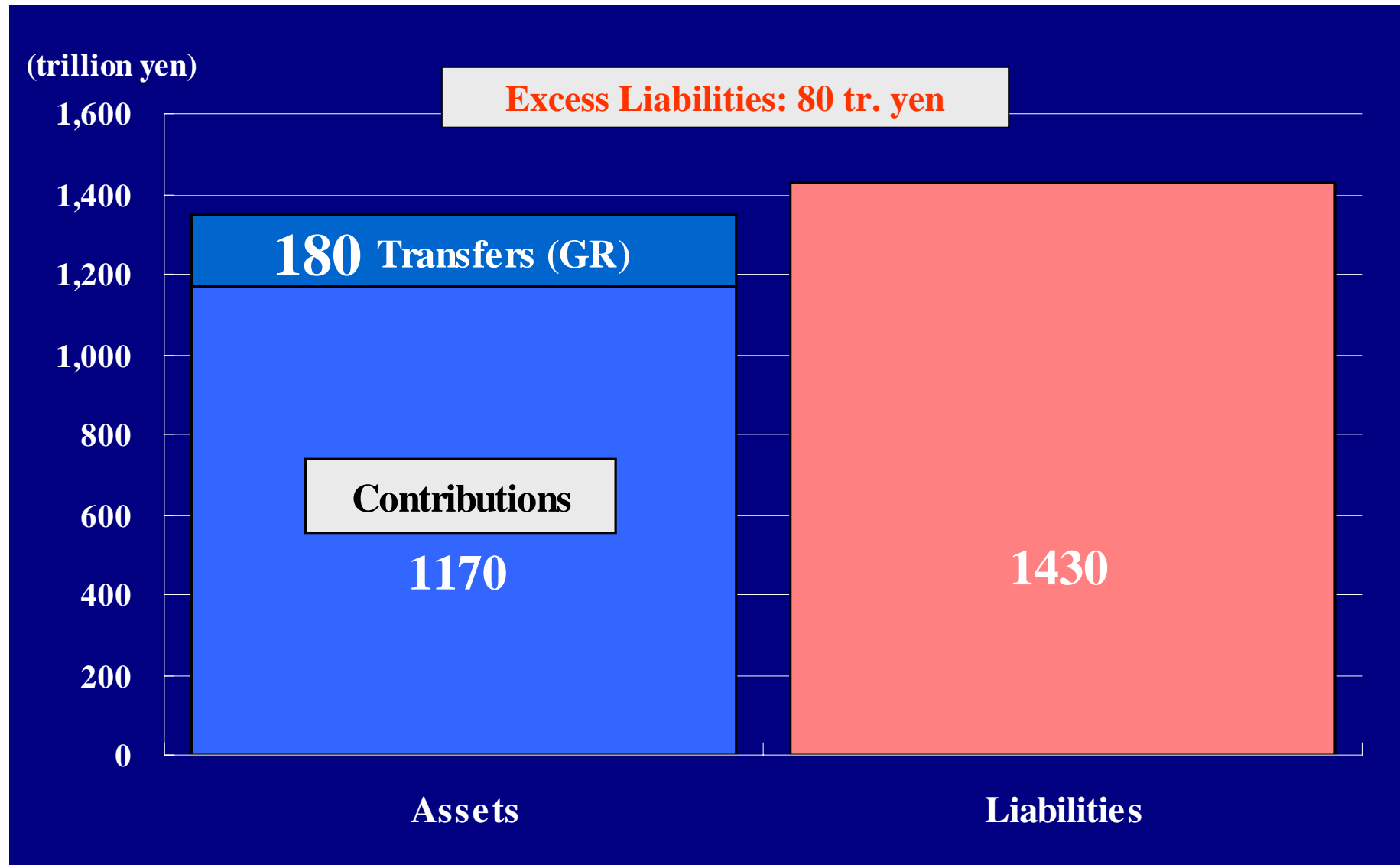
(as at the 31<sup>st</sup> MAR 2000)



# Figure 6 Balance Sheet of the KNH (Part 1)

(as at the 31st MAR 2000)

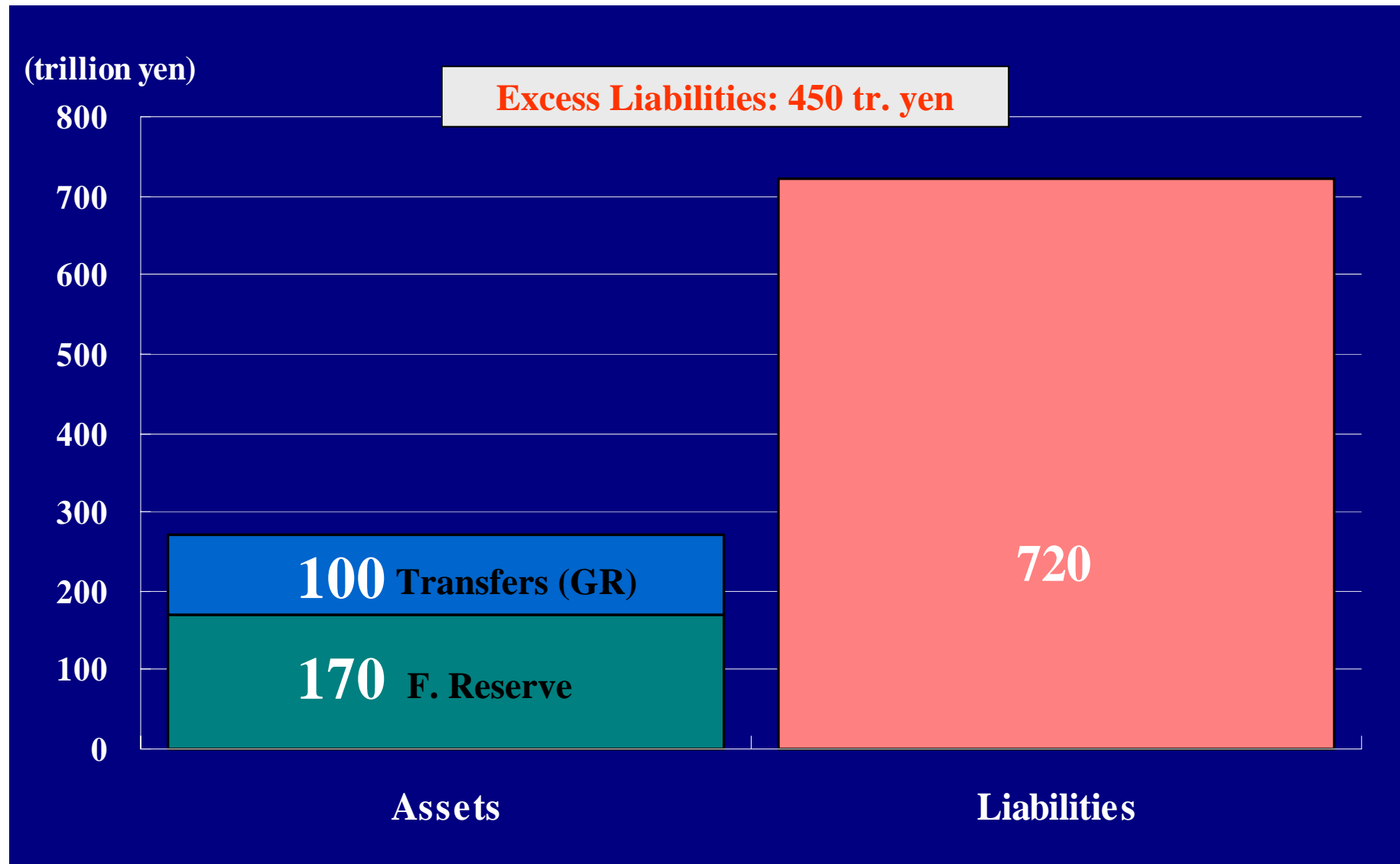
Pension Liabilities Accrued from **FUTURE** Contributions



# Figure 7 Balance Sheet of the KNH (Part 2)

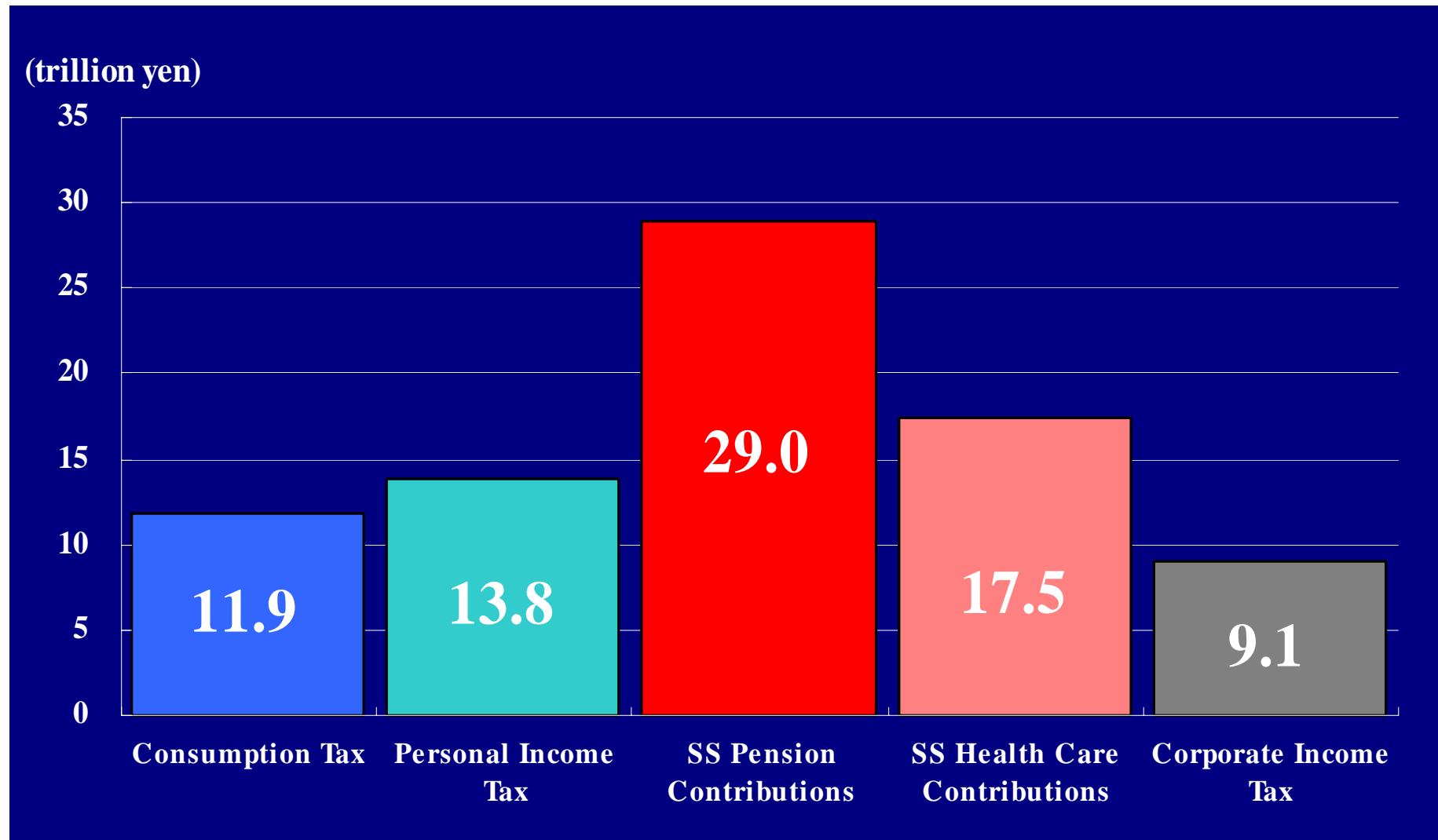
(as at the 31<sup>st</sup> MAR 2000)

Pension Liabilities Accrued from **PAST** Contributions



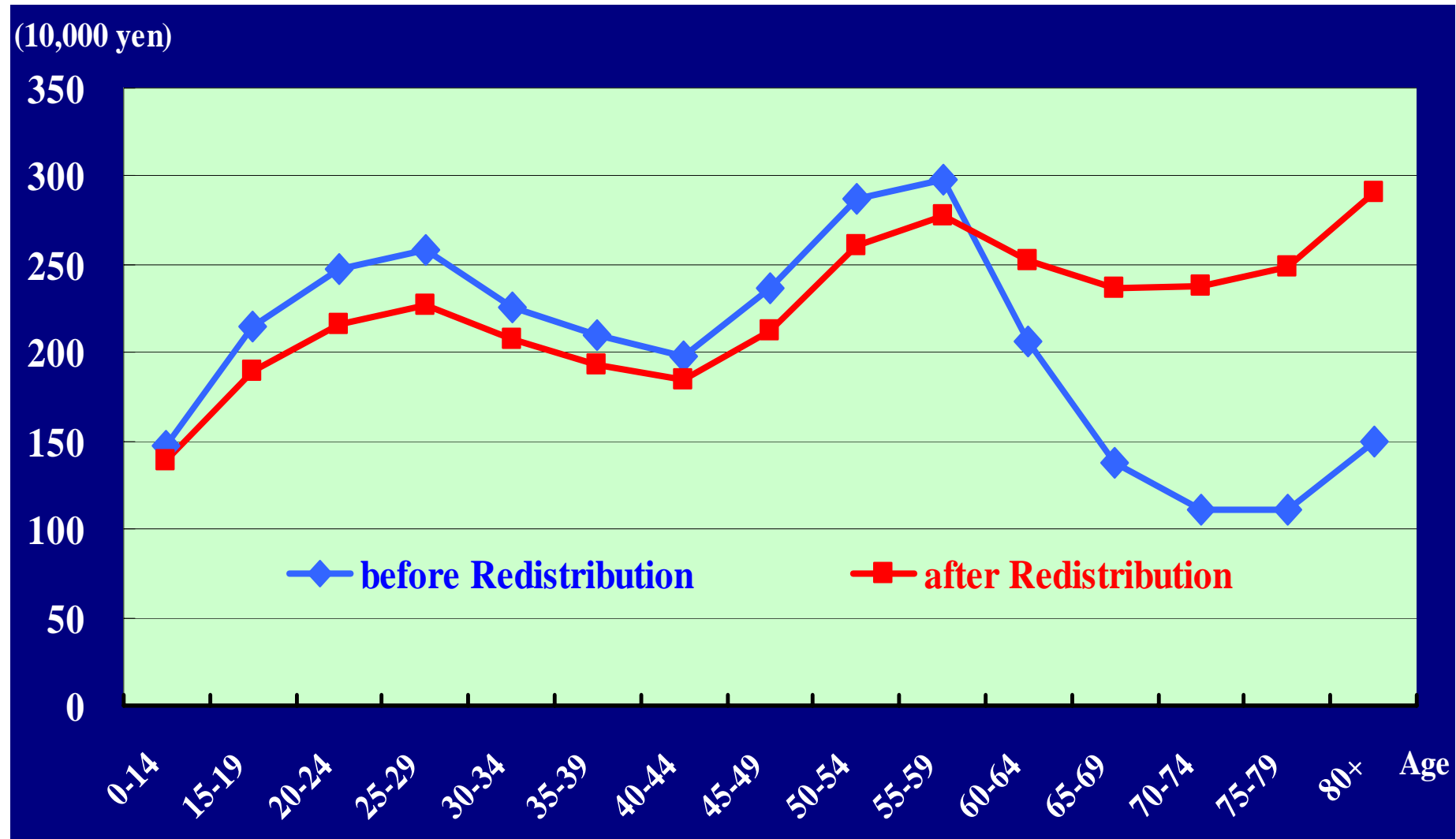
# Figure 8 Main Income Sources of Japan's Central Government

FY 2003 National Budget, Japan





# Figure 9 Per-capita Income by Age in Japan



Source: Ministry of Health and Welfare, *The 1996 Income Redistribution Survey*