

Table 1 Macro Time Series Used for the Coincident Index

a	1	Index of Industrial Production (Mining and Manufacturing)
	2	Index of Producer's Shipments (Producer Goods for Mining and Manufacturing)
	3	Large Industrial Power Consumption
	4	Index of Capacity Utilization Ratio (Manufacturing)
b	5	Index of Non-scheduled Worked Hours (Manufacturing)
	6	Index of Producer's Shipment (Investment Goods Excluding Transport Equipment)
	7	Sales at Department Stores
c	8	Index of Sales in Wholesale Trade
	9	Operating Profits (All Industries)
d	10	Effective Job Offer Rate (Excluding New School Graduates)
e	11	Index of Sales in Small and Medium Sized Enterprises (Manufacturing)