1st Workshop on Finance and Accounting Research in the Asian Pacific Region

Joint Usage and Research Center Institute of Economic Research
Hitotsubashi University, Japan
Cluster Research Unit of Finance and Information Systems
Graduate School of Economics Nagoya City University, Japan

Workshop Schedule

Dec.18, 2010 (Saturday)

Workshop Venue

Room 143, Bldg 1, Nagoya Congress Center
（会場：名古屋国際会議場 1号館 143号室）

Nagoya Congress Center (Address)
1-1 Atsuta-nishimachi, Atsuta-ku, Nagoya 456-0036, Japan
(It takes about 40 minutes from Chubu International Airport and 20 minutes from Nagoya Station.)

MAP (URL in English)
http://www.nagoya-congress-center.jp/english/koutu/index.html

MAP (URL in Japanese)
http://www.nagoya-congress-center.jp/access/index.html

Program

10:00~10:30 Registration

10:30~10:45 Welcome Greetings

Morning Session

Chair: Hideaki Kiyoshi Kato (Nagoya University)

10:50～11:30 Presenter: I Wayan Nuka Lantara (Kobe University/Universitas Gadjah Mada, Indonesia)

“The Determinants of the Use of Derivatives in Japanese Insurance Companies”

Discussant: Naoki Watanabel (Toyo University)

11:35～12:15 Presenter: Katsuhiko Okada (Kwansei Gakuin University)

” Predicting Noise Trader Behavior through Mining Newspaper Articles”

Discussant: Marc Bremer (Nanzan University)

Lunch Break

Afternoon Session 1

Chair: Takahito Hiraki (Tokyo University of Science and Technology)

13:20～14:00 Presenter: Marc Bremer (Nanzan University)

“Coercive Tender Offers in Japan”

Discussant: Katsuhiko Okada (Kwansei Gakuin Univetsity)

14:05~14:45 Presenter: Hideaki Sakawa (Nagoya City University)

“Does Pre-trade Transparency Affect Market Quality in the Tokyo Stock Exchange ?”

Discussant: Kazuhiko Ohashi (Hitotsubashi University)

14:50~15:30 Presenter: Hitoshi Takehara (Waseda University)

"Private Information vs. Public Information of Public Traded Stocks of Family Businesses in Japan: Microstructure Study"

Discussant: Takahito Hiraki (Tokyo University of Science and Technology)

Coffee Break

Afternoon Session 2

Chair: Kazuhiko Ohashi (Hitotsubashi University)

16:00~16:40 Presenter: Masato Ubukata (Kushiro Public University)

"Large-scale Portfolios Using Realized Covariance Matrix: Evidence from the Japanese Stock Market"

Discussant: Hitoshi Takehara (Waseda University)

16:45-17:25 Presenter: Kazuhiko Ohashi (Hitotsubashi University)

"Pricing Emission Allowance as a Derivative on Commodity Spread"

Discussant: Masato Ubukata (Kushiro Public University)

17:30~17:40 **Closing Remarks**

18:00~ **Reception**

Workshop Organizers

Masato Ubukata (Kushiro Public University)

Hideaki Sakawa (Nagoya City University)

Naoki Watanabel (Toyo University)