

IWASAKI, Ichiro

Professor, Research Division of Comparative and World Economics,
Institute of Economic Research, Hitotsubashi University

Date of Birth:	January 4, 1966
Education:	1988 B.A. (Economics) Chiba University
	1997 M.A. (Economics) Hitotsubashi University
	2001 Dr. (Economics) Hitotsubashi University
Positions held:	1988 Joined the Ministry of Foreign Affairs (MOFA), Japan
	1989 Attache, Japanese Embassy in London, the United Kingdom
	1990 Secretary, Japanese Embassy in Moscow, USSR (Russian Federation)
	1994 Retired from MOFA
	2000 Research Associate, Department of Economics, Hitotsubashi University
	2001 Research Fellow, Institute of Russian & East European Economic Studies, Japan Association for Trade with Russia & Central-Eastern Europe
	2002 Lecturer, Institute of Economic Research, Hitotsubashi University
	2004 Associate Professor, Institute of Economic Research, Hitotsubashi University
	2009 Professor, Institute of Economic Research, Hitotsubashi University
	2009 Visiting Professor, School on Local Development, University of Trento
	2010-12 Council Member, Hitotsubashi University
	2014 Visiting Professor, Institute of Economic Research, University of Kyoto
	2014-15 Council Member, Hitotsubashi University (Reelected)
	2015 Visiting Researcher, Sorbonne Economic Centre, University of Paris 1
	2020- Associate Council Member, Science Council of Japan

Previous research:

My main area of research is the economic study of post-socialist transition countries – an interest that has been borne as a result of having spent a total of six years as a diplomat at the Ministry of Foreign and Affairs and Japan's embassy in the Soviet Union/Russian Federation. I subsequently enrolled in Hitotsubashi University's graduate program, and for my PhD in economics, which I obtained in 2001, conducted a comparative study of economic institutions in the Central Asian countries of the former Soviet Union. Once employed at the Institute, I expanded my research area to include Russia and Hungary and engaged in a comparative study of the transition process to a market economy and enterprise reform in these two countries. With regard to theory, I have a strong interest in theoretical issues related to economic institutions, the comparison of enterprise systems, organizational economics, and the analysis of economics and the law.

Current research projects:

The main research topics and projects I am currently involved in can be broadly categorized into the following four areas: (1) empirical analysis of the Russian economy under international sanctions; (2) empirical study of the impacts of global and European crisis on emerging economies, (3) meta-analysis of institutions; (4) compilation of long-term statistics on the countries of Central Asia. Among these topics, I am particularly concentrating on the first two projects: In 2019, I have launched an international project to study the impacts of international sanctions on the Russian regional economy and corporate sector. Furthermore, I am also conducting a research project which aims to empirically examine the impacts of European political and economic crises on former socialist emerging markets, focusing on the Ukrainian crisis in 2014.

Key words: economics of transition, comparative corporate systems, organizational economics, law and economics, meta-analysis, corporate governance, Russia, Hungary, Central Asia.

Academic award received:

2005 The Sixth NIRA Okita Award for Policy Research, the National Institute of Research Advancement, Government of Japan

2008 Erasmus Mundus Scholarship Award, EU Committee

2011 The 32nd Award for Promotion of Studies on Developing Countries, the Institute of Developing Economies, The Japan External Trade Organization

2013 Diploma, Russian National Prize in Applied Economics

2016 Commendation of Appreciation from National Research University – Higher School of Economics

2016 Economic Systems Outstanding Reviewing Award

2017 Academic Award of the Japan Association for the Comparative Studies of Management

2020 Corporate Board Distinguished Reviewer Award

Refereed works for academic journals (selected):

Applied Economics, Communist and Post-Communist Studies, Comparative Economic Studies, Corporate Board: Role, Duties and Composition, Corporate Governance: An International Review, Eastern European Economics, Economics Bulletin, Economic Change and Restructuring (formerly Economics of Planning), Economic Inquiry, Economic Systems, Economics of Innovation and New Technology, Emerging Markets

Finance and Trade, Eurasian Geography and Economics, Europe-Asia Studies, European Journal of Law and Economics, International Financial Markets (Routledge Book Series), International Journal of Emerging Markets, International Journal of Finance and Economics, International Journal of the Economics of Business, International Review of Economics and Finance, Journal of Business Economics and Management, Journal of Comparative Economic Studies, Journal of Economic Policy Reform, Journal of Economic Surveys, Palgrave Macmillan Book Proposal, Post-Communist Economies, Post-Soviet Affairs, Review of Development Economics, Routledge Book Proposal, World Development, Working Paper Series of the Czech National Bank, Вопросы Экономики

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Papers and Publications:

[Books]

- Iwasaki, I., *Economic Analysis of Law and Corporate Governance: An Empirical Study of Russian Joint-Stock Companies*, (in Japanese) Tokyo: Iwanami Shoten Publishers, 2016, xxii+340 pp. (Academic Award of the Japan Association for the Comparative Studies of Management)
- Iwasaki, I. and Suganuma, K., *Economics of Emerging Markets and Foreign Direct Investment: Empirical Evidence from Russia and Hungary*, (in Japanese) Tokyo: Nihon Hyoron Sha, 2014, xix+290 pp.
- Iwasaki, I., Makó, Cs., Szanyi, M., Csizmadia, P. and Illéssy, M., *Economic Transformation and Industrial Restructuring: The Hungarian Experience*, Maruzen Publishing Co., Tokyo, January 2012, xvi+296 pp.
- Iwasaki, I. and Suzuki, T., *Comparative Economic Analysis: Transition to a Market Economy and the Role of the State*, (in Japanese) Minerva Press, Kyoto, April 2010, xvii + 349 pp. (The 32nd Award for Promotion of Studies on Developing Countries, The Institute of Developing Economies, The Japan External Trade Organization)
- Iwasaki, I., *An Institutional Analysis of Transition Economies in Central Asia: Evolution of the Government-Business Relationship and Economic Performance*, (in Japanese) Tokyo University Press, Tokyo, November 2004, xviii + 352 pp. (The Sixth NIRA Okita Award for Policy Research, The National Institute of Research Advancement, Government of Japan)

[Edited books]

- Iwasaki, I., ed., *The Economics of Transition: Developing and Reforming Emerging Economies* (Routledge Advanced Texts in Economics and Finance Series), Routledge, Abingdon and New York, 2020, xviii+398 pp.
- Iwasaki, I., ed., *Lectures on Comparative Economics: Theory and Empirics of Marketization* (in Japanese), Tokyo: Nihon Hyoron Sha, 2018, viii+518 pp.
- Havlik, P. and Iwasaki, I., eds., *Economics of European Crises and Emerging Markets*, Palgrave Macmillan, Singapore, 2017, xxiv+308 pp.
- Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A., eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, xv+326 pp.
- Gal, R. I., Iwasaki, I. and Szeman, Zs., eds., *Assessing Intergenerational Equity: An Interdisciplinary Study of Aging and Pension Reform in Hungary*, Akadémiai Kiadó, Budapest, 2008, 215 pp.
- Ikemoto, S., Iwasaki, I. and Sugiura, F., eds., *Economics of Globalization and Systemic Transformation*, (in Japanese) Bunshin Do, Tokyo, 2008, iv + 270 pp.
- Долгопятова, Т. Г., Ивасаки, И., Яковлев, А. А., ред., Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития, Издательский дом ГУ-ВШЭ, Москва, 2007, 542

Dallago, B. and Iwasaki, I., eds., *Corporate Restructuring and Governance in Transition Economies*, Palgrave Macmillan, Basingstoke, 2007, xvi + 300 pp.

Iwasaki, I., Uyama, T., and Komatsu, H., eds., *Contemporary Central Asia* (in Japanese), Tokyo: Nihon Hyoron Sha, 2004, xxi + 301 pp.

[Journal articles and book chapters - selected]

Ma, X. and Iwasaki, I., "Return to Schooling in China: A Large Meta-Analysis," *Education Economics*, 2021. (Forthcoming)

Iwasaki, I., Kočenda, E. and Shida, Y., "Institutions, Financial Development, and Small Business Survival: Evidence from European Emerging Markets," *Small Business Economics*, 56, 2021. (Forthcoming)

Iwasaki, I. and Ma, X., "Does Party Membership Bring a Wage Premium in China? A Meta-Analysis," *Journal of Chinese Economic and Business Studies*, 19(1), 2021, pp. 55-94.

Brada, J. C., Drabek, Z. and Iwasaki, I., "Does Investor Protection Increase Foreign Direct Investment? A Meta-Analysis," *Journal of Economic Surveys*, 35(1), 2021, pp. 34-70.

Iwasaki, I. and Ma, X., "Gender Wage Gap in China: A Large Meta-Analysis," *Journal for Labour Market Research*, 54, Article 17, 2020.

Iwasaki, I., Ma, X. and Mizobata, S., "Corporate Ownership and Managerial Turnover in China and Eastern Europe: A Comparative Meta-Analysis," *Journal of Economics and Business*, 111, Article 105928, 2020.

Kočenda, E. and Iwasaki, I., "Bank Survival in Central and Eastern Europe," *International Review of Economics and Finance*, 69, 2020, pp. 860-878.

Havránek, T., Stanley, T. D., Doucouliagos, H., Bom, P., Geyer-Klingenberg, J., Iwasaki, I., Reed, W. R., Rost, K. and van Aert, R. C. M., "Reporting Guidelines for Meta-Analysis in Economics," *Journal of Economic Surveys*, 34(4), 2020, pp. 469-475.

Iwasaki, I. and Kim, B-Y., "Legal Forms, Organizational Architecture, and Firm Failure: A Large Survival Analysis of Russian Corporations," *European Journal of Law and Economics*, 49(2), 2020, pp. 227-275.

Iwasaki, I. and Tokunaga, M., "Foreign Direct Investment in Transition Economies: Its Determinants and Macroeconomic Impacts," In: Iwasaki, I., ed., *The Economics of Transition: Developing and Reforming Emerging Economies*, Routledge, Abingdon and New York, 2020, pp. 285-327.

Iwasaki, I. and Mizobata, S., "Privatization, Corporate Ownership, and Enterprise Restructuring," In: Iwasaki, I., ed., *The Economics of Transition: Developing and Reforming Emerging Economies*, Routledge, Abingdon and New York, 2020, pp. 179-238.

Iwasaki, I. and Kumo, K., "Transformational Recession and Recovery: Determinants of the J-Curved Growth Path," In: Iwasaki, I., ed., *The Economics of Transition: Developing and Reforming Emerging Economies*, Routledge, Abingdon and New York, 2020, pp. 67-118.

Iwasaki, I. and Suzuki, T., "Transition Strategy Debate: Radicalism versus Gradualism," In: Iwasaki, I., ed., *The*

- Economics of Transition: Developing and Reforming Emerging Economies*, Routledge, Abingdon and New York, 2020, pp. 25-66.
- Baumöhl, E., Iwasaki, I. and Kočenda, E., “Firm Survival in New EU Member States,” *Economic Systems*, 44(1), Article 100743, 2020.
- Iwasaki, I. and Mizobata, S., “Ownership Concentration and Firm Performance in European Emerging Economies: A Meta-Analysis,” *Emerging Markets Finance & Trade*, 56(1), 2020, pp. 32-67.
- Iwasaki, I., “Meta-Analysis of Emerging Markets and Economies: An Introductory Note for the Special Issue,” *Emerging Markets Finance & Trade*, 56(1), 2020, pp. 1-9.
- Iwasaki, I. and Kočenda, E., “Survival of Service Firms in European Emerging Economies,” *Applied Economics Letters*, 27(4), 2020, pp. 340-348.
- Iwasaki, I. and Kumo, K., “Determinants of Regional Fertility in Russia: A Dynamic Panel Data Analysis,” *Post-Communist Economies*, 32(2), 2020, pp. 176-214.
- Baumöhl, E., Iwasaki, I. and Kočenda, E., “Institutions and Determinants of Firm Survival in European Emerging Markets,” *Journal of Corporate Finance*, 58, 2019, pp. 431-453.
- Iwasaki, I. and Uegaki, A., “The Disinflation Effect of Central Bank Independence: A Comparative Meta-Analysis between Transition Economies and the Rest of the World,” In: Chevallier, J., Goutte, S., Guerreiro, D., Saglio, S. and Sanhaji, B., eds., *International Financial Markets*, Volume 1, Routledge, Abingdon, 2019, pp. 227-287.
- Iwasaki, I. and Kumo, K., “J-curve in Transition Economies: A Large Meta-analysis of the Determinants of Output Changes,” *Comparative Economic Studies*, 61(1), 2019, pp. 149–191.
- Iwasaki, I., “Corporate Governance System and Regional Heterogeneity: Evidence from East and West Russia,” *International Journal of the Economics of Business*, 25(3), 2018, pp. 391-420.
- Iwasaki, I., “International Presence of the Japanese Study of Russian and East European Economies,” *Japanese Slavic and East European Studies*, 38, 2018, pp. 24-43.
- Iwasaki, I., Mizobata, S. and Muravyev, A., “Ownership Dynamics and Firm Performance in an Emerging Economy: A Meta-Analysis of the Russian Literature,” *Post-Communist Economies*, 30(3), 2018, pp. 290-333.
- Iwasaki, I. and Mizobata, S., “Post-Privatization Ownership and Firm Performance: A Large Meta-Analysis of the Transition Literature,” *Annals of Public and Cooperative Economics*, 89(2), 2018, pp. 263-322. (Selected as Editor’s Choice Article)
- Iwasaki, I. and Kočenda, E., “Are Some Owners Better Than Others in Czech Privatized Firms? Even Meta-Analysis Can’t Make Us Perfectly Sure,” *Economic Systems*, 41(1), 2017, pp. 537-568.
- Tokunaga, M. and Iwasaki, I., “The Determinants of Foreign Direct Investment in Transition Economies: A Meta-Analysis,” *The World Economy*, 40(12), 2017, pp. 2771-2831.
- Iwasaki, I. and Maurel, M., “The Impact of Crisis on Firm Creation and Regeneration in Russia: Regional Panel Data Analysis,” In: Havlik, P. and Iwasaki, I., eds., *Economics of European Crises and Emerging*

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- Iwasaki, I. and Uegaki, A., “Central Bank Independence and Inflation in Transition Economies: A Comparative Meta-Analysis with Developed and Developing Economies,” *Eastern European Economics*, 55(3), 2017, pp. 197-235.
- Iwasaki, I. and Tokunaga, M., “Technology Transfer and Spillovers from FDI in Transition Economies: A Meta-Analysis,” *Journal of Comparative Economics*, 44(4), 2016, pp. 1086-1114.
- Iwasaki, I., “The Evolution of Corporate Governance in the Global Financial Crisis: The Case of Russian Industrial Firms,” *Journal of Governance & Regulation*, 5(4), 2016, pp. 16-39.
- Iwasaki, I. and Suzuki, T., “Radicalism versus Gradualism: An Analytical Survey of the Transition Strategy Debate,” *Journal of Economic Surveys*, 30(4), 2016, pp. 807-834.
- Iwasaki, I., Maurel, M. and Meunier, B., “Firm Entry and Exit during a Crisis Period: Evidence from Russian Regions,” *Russian Journal of Economics*, 2(2), 2016, pp. 162-191.
- Iwasaki, I. and Sugauma, K., “Foreign Direct Investment and Regional Economic Development in Russia: An Econometric Assessment,” *Economic Change and Restructuring*, 48(3/4), 2015, pp. 209-255.
- Iwasaki, I. and Sugauma, K., “The Impact of FDI and Socio-Cultural Similarity on International Trade: Poisson Pseudo-Maximum Likelihood Estimation of a Russian Trade Model,” *Economics Bulletin*, 35(2), 2015, pp. 1020-1033.
- Iwasaki, I. and Tokunaga, M., “Macroeconomic Impacts of FDI in Transition Economies: A Meta-Analysis,” *World Development*, 61, 2014, pp. 53-69.
- Iwasaki, I., “Corporate Form, Institutional Complementarity, and Organizational Behavior: Open versus Closed Joint-Stock Companies in Russia,” In: Boubaker, S. and Nguyen, D. K. eds., *Corporate Governance in Emerging Markets: Theories, Practices and Cases*, Springer Verlag, Berlin, 2014, pp. 157-195.
- Iwasaki, I., “Global Financial Crisis, Corporate Governance, and Firm Survival: The Russian Experience,” *Journal of Comparative Economics*, 42(1), 2014, pp. 178-211.
- Iwasaki, I., “What Determines Audit Independence and Expertise in Russia? Firm-Level Evidence,” *Corporate Ownership & Control*, 11(2), 2014, pp. 81-107.
- Iwasaki, I., “Firm-Level Determinants of Board System Choice: Evidence from Russia,” *Comparative Economic Studies*, 55(4), 2013, pp. 636-671.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., “Diffusion of Innovation in Service Firms: Hungarian versus Slovakian Business Service Firms,” *Journal for East European Management Studies*, 18(1), 2013, pp. 135-147.
- Iwasaki, I., Csizmadia, P., Illéssy, M., Makó, Cs. and Szanyi, M., “The Nested Variable Model of FDI Spillover Effects: Estimation Using Hungarian Panel Data,” *International Economic Journal*, 26(4), 2012, pp. 673-709.
- Iwasaki, I. and Suzuki, T., “A Note on Recent Developments in Comparative Economic Studies,” *Journal of Comparative Economic Studies*, 7, 2012, pp. 23-31.

- Iwasaki, I. and Suzuki, T., "The Determinants of Corruption in Transition Economies," *Economics Letters*, 114(1), 2012, pp. 54-60.
- Frye, T. M. and Iwasaki, I., "Government Directors and Business-State Relations in Russia," *European Journal of Political Economy*, 27(4), 2011, pp. 642-658.
- Iwasaki, I., Csizmadia, P., Illéssy, M., Makó, Cs. and Szanyi, M., "Foreign Direct Investment, Information Spillover, and Export Decision: Evidence from Hungarian Firm-Level Data," *Journal of World Investment and Trade*, 12(4), 2011, pp. 487-518.
- Iwasaki, I., Szanyi, M., Csizmadia, P., Illéssy, M. and Makó, Cs., "Privatization, Foreign Acquisition, and Firm Performance: A New Empirical Methodology and its Application to Hungary," *European Journal of Comparative Economics*, 7(2), 2010, pp. 307-343.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., "Knowledge Development Practice in Cross Country Comparison: Hungarian versus Slovak Business Service Sector," *Edukacja Ekonomistów i Menedżerów - Education of Economists and Managers*, (4), 2010, pp. 111-126.
- Abe, N. and Iwasaki, I., "Organisational Culture and Corporate Governance in Russia: A Study of Managerial Turnover," *Post-Communist Economies*, 22(4), 2010, pp. 449-470.
- Lengyel, B., Iwasaki, I. and Szanyi, M., "Industry Cluster and Regional Economic Growth: Evidence from Hungary," *Hitotsubashi Journal of Economics*, 51(2), 2010, pp. 149-167.
- Szanyi, M., Iwasaki, I., Csizmadia, P., Illéssy, M. and Makó Cs., "Cluster Development in Hungary: Searching for a 'Critical Mass' of Business via Cluster Mapping," In: Dallago, B. and Guglielmetti, C. eds., *Local Economies and Global Competitiveness*, Palgrave Macmillan, Basingstoke, 2010, pp. 113-133.
- Szanyi, M., Csizmadia, P., Illéssy, M., Iwasaki, I. and Makó Cs., "The Relationship between Supplier Networks and Industrial Clusters: An Analysis Based on the Cluster Mapping Method," *Eastern Journal of European Studies*, 1(1), 2010, pp. 87-112.
- Iwasaki, I. and Sukanuma, K., "EU Enlargement and Foreign Direct Investment into Transition Economies Revisited," *Transnational Corporations*, 18(3), 2009, pp. 27-57.
- Долгопятова, Т. Г., Ивасаки, И., Яковлев, А. А., Российский бизнес 20 лет спустя: путь от социалистического предприятия к рыночной фирме// Мир России. 2009, 89-114 с.
sűrűsödési pontjainak (klaszterek) vizsgálata. Statisztikai Szemle, 87(9), 2009, 921-936 o.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., "Organizational Innovation in the Manufacturing Sector and the Knowledge Intensive Business Service," In: Kotsis, Á. and István P. eds., *A hazai innováció néhány jellemzője* (Some Characteristics of the Hungarian Innovation System), Competitio Book No. 6, Faculty of Economics and Business Administration, Debrecen University, Debrecen, 2009, pp. 91-121.
- Abe, N. and Iwasaki, I., "Impact of Corporate Governance and Performance on Managerial Turnover," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 122-147.
- Iwasaki, I., "The Structure of Corporate Boards," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds.,

- Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 89-121. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Iwasaki, I., "Legal Form of Incorporation," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 62-88. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A., "The Emergence of Russian Corporations: From the Soviet Enterprises to a Market Firm," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 12-35. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Iwasaki, I., "The Determinants of Board Composition in A Transforming Economy: Evidence from Russia," *Journal of Corporate Finance*, 14(5), 2008, pp. 532-549.
- Iwasaki, I. and Sato, S., "Mandatory Pension Funds: The Second Pillar," In: Gal, R. I., Iwasaki, I. and Szeman, Zs., eds., *Assessing Intergenerational Equity: An Interdisciplinary Study of Aging and Pension Reform in Hungary*, Akademiai Kiadó, Budapest, 2008, pp. 87-110.
- Iwasaki, I. and Suzuki, T., "Transition Strategy, Corporate Exploitation, and State Capture: An Empirical Analysis of the Former Soviet States," *Communist and Post-Communist Studies*, 40(4), 2007, pp. 393-422.
- Iwasaki, I., "Enterprise Reform and Corporate Governance in Russia: A Quantitative Survey," *Journal of Economic Surveys*, 21(5), 2007, pp. 849-902.
- Iwasaki, I., "Legal Forms of Joint Stock Companies and Corporate Behavior in Russia," *Problems of Economic Transition*, 50(5), 2007, pp. 73-86.
- Абе, Н., Ивасаки, И., Влияние корпоративного управления и эффективности бизнеса на смену менеджмента в компаниях. В кн.: Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития. Под ред. Долгопятовой, Т. Г., Ивасаки, И., Яковлева, А. А., Издательский дом ГУ-ВШЭ, Москва, 2007, 260-294 с.
- Ивасаки, И., Организационно-правовая форма компании: выбор формы и корпоративная эффективность. В кн.: Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития. Под ред. Долгопятовой, Т. Г., Ивасаки, И., Яковлева, А. А., Издательский дом ГУ-ВШЭ, Москва, 2007, 62-86 с.
- Ивасаки, И., Правовая форма акционерных обществ и корпоративное поведение в России// Вопросы Экономики. (1), 2007, 112-123 с.
- Iwasaki, I., "Corporate Law and Governance Mechanism in Russia," In: Dallago, B., and Iwasaki, I. eds., *Corporate Restructuring and Governance in Transition Economies*, Palgrave Macmillan, Basingstoke: 2007, pp. 213-249.

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- Iwasaki, I., "Evolution of the Government-Business Relationship and Economic Performance in the Former Soviet States: Order State, Rescue State, Punish State," *Economics of Planning*, 36(3), 2004, pp. 223-257.
- Iwasaki, I., "Foreign Direct Investment and Corporate Restructuring in Hungary," *Hitotsubashi Journal of Economics*, 45(2), 2004, pp. 93-118.
- Iwasaki, I., "The Governance Mechanism of Russian Firms: Its Self-enforcing Nature and Limitations," *Post-Communist Economies*, 15(4), 2003, pp. 503-531.
- Iwasaki, I., "The State Budget Compilation Process in Russia: Institutional Framework and Practice," *Post-Communist Economies*, 14(3), 2002, pp. 301-319.
- Iwasaki, I., "Observations on Economic Reform in Tajikistan: Legislative and Institutional Framework," *Eurasian Geography and Economics*, 43(6), 2002, pp. 493-504.
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[Discussion papers - selected]

- Ma, X. and Iwasaki, I., "Return to Schooling in China: A Large Meta-Analysis," (CEI Working Paper No. 2020-12), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, March 2021.
- Horie, N. and Iwasaki, I., "Returns to Schooling in European Emerging Markets: A Meta-Analysis," (CEI Working Paper No. 2020-11), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, February 2021.
- Iwasaki, I. Kočenda, E. and Shida, Y., "Institutions, Financial Development, and Small Business Survival: Evidence from European Emerging Markets," (IES Working Paper No. 29/2020), Institute of Economic

- Studies of Charles University in Prague, Prague, October 2020; (CEI Working Paper No. 2020-10), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, January 2021; (IOS Working Paper No. 390), Leibniz Institute for East and Southeast European Studies, Regensburg, February 2021.
- Iwasaki, I. and Ma, X., “Gender Wage Gap in China: A Large Meta-Analysis,” (CEI Working Paper No. 2020-5), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, September 2020.
- Brada, J. C., Drabek, Z. and Iwasaki, I., “Does Investor Protection Increase Foreign Direct Investment? A Meta-Analysis,” (CEI Working Paper No. 2020-4), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, September 2020.
- Iwasaki, I., Ma, X. and Mizobata, S., “Corporate Ownership and Managerial Turnover in China and Eastern Europe: A Comparative Meta-Analysis,” (CEI Working Paper No. 2019-1), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, April 2019; (KIER Discussion Paper No. 1034), Kyoto Institute of Economic Research of Kyoto University, Kyoto, July 2020.
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