

4th MoFiR workshop on banking - PROGRAM

Each paper presentation (speakers underlined) will last 1 hour: 30 min for the author, 15 min for the discussant and 15 min for the floor.

Keynote lecture will last 1.5 hours: 1 hour for the lecture, and 30 min for discussion.

June 11, 2015

09.50-10.20	Registration & coffee
10.20-10.30	Opening remarks Dean of Kobe Business, Alberto Zazzaro, Hirofumi Uchida
10.30-12.30	Session 1 – Chair: Iichiro Uesugi <u>How Collateral Laws Shape Lending and Sectoral Activity slides</u> (Charles W. Calomiris, Mauricio Larrain, <u>Jose Liberti</u> , Jason Sturgess) Discussant: Arito Ono <u>slides</u> <u>Collateral and Local Lending: Testing the Lender-Based Theory slides</u> (Andrea Bellucci, Alexander Borisov, Germana Giombini, <u>Alberto Zazzaro</u>) Discussant: Jose Liberti <u>slides</u>
12.30-13.40	Lunch
13.40-15.40	Session 2 - Chair: Alberto Zazzaro <u>Financial Shocks and Firm Exports: A Natural Experiment Approach with a Massive Earthquake slides</u> (<u>Daisuke Miyakawa</u> , Kaoru Hosono, Taisuke Uchino, Arito Ono, Hirofumi Uchida, Iichiro Uesugi) Discussant: Neeltje van Horen <u>slides</u>

Regional Inflation and Financial Dollarization slides

(Martin Brown, Ralph De Haas, Vladimir Sokolov)

Discussant: Salvatore Capasso **slides**

15.40-16.10

Coffee Break

16.10-18.10

Session 3 - Chair: Hirofumi Uchida

International Liquidity shocks and the European sovereign debt crisis: was euro area unconventional monetary policy successful? slides

(Mary M. Everett)

Discussant: Chatharine Koch **slides**

Real Effects of the Sovereign Debt Crisis in Europe: Evidence from Syndacated Loans slides

(Viral V. Acharya, Tim Eisert, Christian Eufinger, Christian Hirsch)

Discussant: Andrea Presbitero **slides**

18.30-20.30

Social dinner

June 12, 2015

09.00-11.00

Session 4 - Chair: Ralph De Haas

Does Lack of Financial Stability Impair the Transmission of Monetary Policy? slides

(Viral V. Acharya, Bjorn Imbierowicz, Sascha Steffen, Daniel Teichmann)

Discussant: Kaoru Hosono **slides**

Bank Entry Mode, Labor Market Flexibility and Economic Activity slides

(Teng Wang)

Discussant: Raoul Minetti slides

11.00-11.30

Coffee break

- 11.30-13.00 **Keynote lecture** - Chair: Gregory Udell
Linda Goldberg (Federal Reserve New York):
Complexity of global banks in the United States slides
- 13.00-14.10 Lunch
- 14.10-16.10 **Session 5** - Chair: Neeltje van Horen
Higher Bank Capital Requirements and Mortgage Pricing:
Evidence from the Countercyclical Capital Buffer
(CCB) slides
(Christoph Basten, Catherine Koch)
Discussant: Gregory Udell slides
- Holes in the Dike: the global savings glut, U.S. house
prices and the long shadow of banking
deregulation slides
(Mathias Hoffmann, Iryna Stewen)
Discussant: Ichihiro Uesugi slides
- 16.10-16.40 Coffee break
- 16.40-17.40 **Session 6** - Chair: Andrea Presbitero
Lobbying on Regulatory Enforcement Actions: Evidence
from Banking slides
(Thomas Lambert)
Discussant: Wako Watanabe slides
- 17.40-17.50 **Closing remarks**
Andrea Presbitero
- 19.00- Final dinner