

**Hitotsubashi International Workshop on Real Estate and the Macro Economy**

**March 27, 2018**

Hitotsubashi Hall, Hitotsubashi 2-1-2 Chiyoda-ku Tokyo, JAPAN

Organizers

Chihiro Shimizu (Nihon University) and Ichiro Uesugi (Hitotsubashi University and RIETI)

**Each presentation has 60 minutes in total, including presentation and Q&As**

10:00 Registration

10:20 Opening remark by Chihiro Shimizu

**【Session1 Chair: Tokuo Iwaisako (Hitotsubashi University)】**

10:30-11:30 Presenter 1 David Geltner (MIT)

Depreciation in Commercial Property [Presentation slides](#)

11:30-12:30 Presenter 2 Albert Saiz (MIT)

Architectural Beauty and Urban Amenities: City Growth and Real Estate Values [Presentation slides](#)

12:30-13:30 Lunch

**【Session2 Chair: Kaoru Hosono (Gakushuin University)】**

13:30-14:30 Presenter 3 Kentaro Nakajima (Hitotsubashi University)

Measuring the Supply Elasticity of Housing: The case of Japan [Presentation slides](#)

14:30-15:30 Presenter 4 Arito Ono (Chuo University)

Housing, Saving, and Portfolio Choice: Evidence from the Japanese household survey [Presentation slides](#)

15:30-15:50 Coffee break

15:50-16:50 Presenter 5 Ichiro Uesugi (Hitotsubashi University)

Collateral versus Bank Lending Channel: Evidence from a massive earthquake [Presentation slides](#)

16:50 Concluding Remark by Ichihiro Uesugi

17:00- Discussion & Dinner