

One day RIETI Research Meeting on Real Estate and the Macro Economy

April 6, 2018

Research Institute of Economy, Trade and Industry

1-3-1 Kasumigaseki Chiyoda-ku Tokyo, JAPAN

Organizers

Chihiro Shimizu (Nihon University) and Iichiro Uesugi (Hitotsubashi University and RIETI)

Each presentation has 50 minutes in total, including presentation and Q&As, except for the final presentation which lasts for 80 minutes

13:00-13:10 Opening Remarks: Makoto YANO (RIETI)

【Session1 Chair: Chihiro Shimizu】

13:10-14:00

Presenter① **Xiangyu Guo (National University of Singapore)** with Yongheng Deng (Wisconsin Madison University), Daniel McMillen (University of Illinois at Urbana-Champaign) and Chihiro Shimizu (Nihon University & MIT)

[*Spatial Estimation of House Price Indices in Tokyo and Beijing*](#)

14:00-14:50

Presenter② **Seow Eng Ong (National University of Singapore)** with Masatomo Suzuki (University of Tokyo), Yasushi Asami (University of Tokyo) and Chihiro Shimizu (Nihon University & MIT)

[*Long-run Renewal of REIT Property Portfolio through Strategic Divestment*](#)

14:50-15:10 Coffee break

【Session2 Chair: Iichiro Uesugi】

15:10-16:00

Presenter③ **Daisuke Miyakawa (Hitotsubashi University)** with Iichiro Uesugi (Hitotsubashi University) and Chihiro Shimizu (Nihon University & MIT)

[*Geography and Realty Prices: Evidence from International Transaction-Level Data*](#)

16:00-17:20

Presenter④ **Christian Hilber (London School of Economics and Political Science)**

[*The Economic Impacts of Constraining Second Home Investments*](#)

17:20-17:25 Closing Remarks: Chihiro Shimizu (Nihon University)