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#### Database

The institute maintains and makes available to the public the Long-Term Economic statistics (LTES) and other data and bibliographies.

- ◆ Long Term Economic Statistics (LTES) Database, Asian Historical Statistics: Basic Data
- ◆ JIP database 2008, EU KLEMS Database 2008 etc.

### **Publications**

The Economic Review (since 1950) is highly regarded as one of the major academic general interest journal in economics in Japan. Research by institute staff is published as the Economic Research Series. In addition, the Research Centre for Information and Statistics publishes the "Statistical Data and Documentation Series" and each large scale project maintains its own Discussion Paper series (a total of 177 in the 2009 academic year).



### Library

The libraries of the Institute and the Research Centre for Information and Statistics of Social Science (RCISSS) house approximately 590,000 volumes. The main Institute branch is primarily collecting statistical data and related references on various countries, particularly Russia and

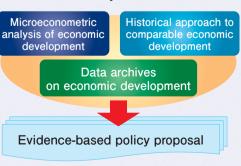


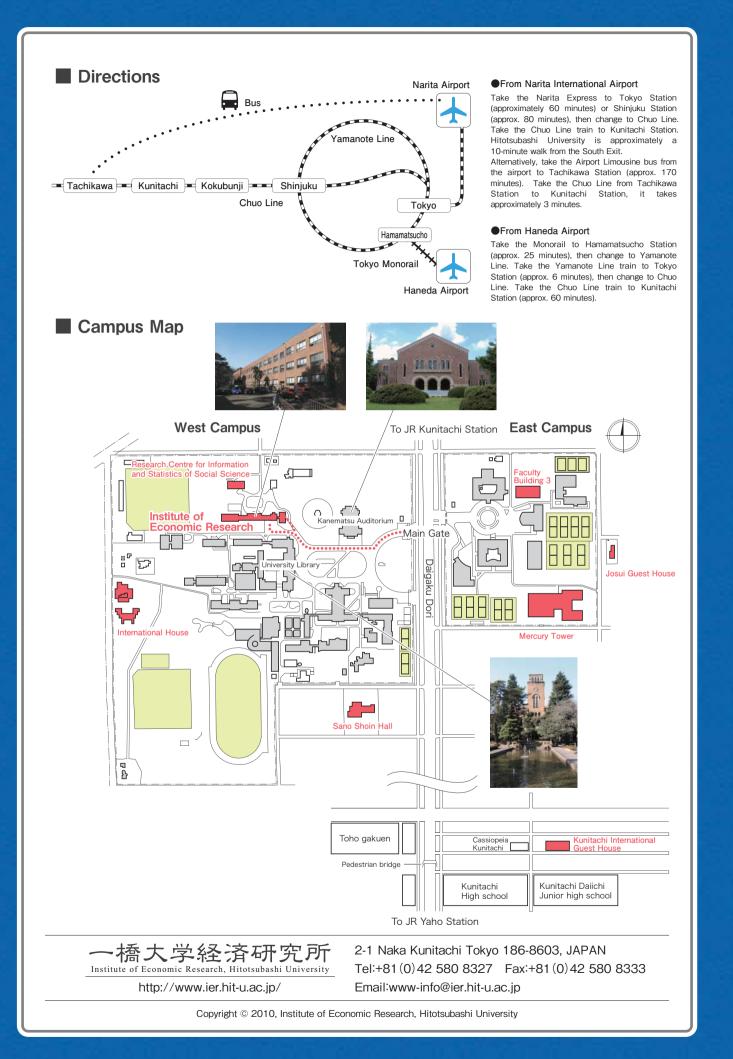
Asian nations, and is considered one of the best economics archives in Japan. The Center branch maintains a schematic collection of Japanese data starting from the Meiji era.

#### The Center for Economic Institutions

The Center for Economic Institutions (CEI) was established in 2000 within the Institute of Economic Research, in order to conduct leading-edge research on economic institutions. The CEI's current research is focused on two main topics. The first is the new topic introduced in 2010: "Role of Institutions in Economic Development in Low-income Developing Countries in Asia and Africa," in which development microeconometric analyses are combined with

historical analyses. The second is the unification of our previous research results on "Financial and Corporate Systems in Japan and Asia." Through combining our past research results with new ones, we are aiming at the establishment of a theory and empirics of long-term and comparable economic development, deriving useful policy implications.







2010

Institute of Economic Research, Hitotsubashi University

一橋大学経済研究所

## From the Director



Director,

Institute of Economic Research (IER)

#### Tamotsu Nishizawa

As a research center affiliated to Hitotsubashi University, the Institute of Economic Research (IER) has been actively producing research, and serves as a hub for collaborative research between domestic and international communities of researchers that is both original and leading-edge. The Institute's predecessor, the Institute of Research in East Asian Economy at Tokyo University of Commerce, dates back to 1940. It later became the Institute of Economic Research at

Hitotsubashi University in 1949. The following year, 1950, marked the launch of *The Economic Review*, and The Economic Research Series has been published annually since 1953.

The institute has a history of successful collaborative research, guided by the founding purpose of conducting "comprehensive research on the Japanese and world economies". Of particular note is the 14-volume *Long-Term Economic Statistics of Japan*. Following on from this, during the 1995-1999 period, the institute undertook the "Asian Historical Statistics Project" to build a long-term economic statistical database for Asia, as one of the Center-of-Excellence (COE) projects of the Ministry of Education. The first volume from the project was published on December 2008, titled *Asian Historical Statistics: Taiwan*, Toyokeizai. Also, from 2000 to 2004 the institute organized the "Project on Intergenerational Equity", which was supported by a Grant-in-Aid for Scientific Research in Priority Areas by the Ministry of Education, Culture, Sports, Science and Technology, and promoted international joint research on pension, healthcare, population, labor and environmental issues.

Currently, the institute is engaged in Global COE program which started from 2008: "Research Unit for Statistical and Empirical Analysis in Social Sciences" project that follows and develops former two 21st Century COE programs: "Research Unit for Statistical Analysis in the Social Sciences" project and the project on "Normative and Social Choice in Contemporary Economic Systems". Furthermore, the institute initiated two additional large-scale projects from 2006: "Understanding Inflation Dynamics of the Japanese Economy" financially supported by a Grant-in-Aid for Creative Scientific Research and "Economic Analysis of Intergenerational Issues" supported by a Grant-in-Aid for Specially Promoted Research. Moreover, "Design of Industrial-Financial Network that Enables Long-Term Growth" supported by a Research Aimed at Solutions of Near Future started from 2008, "Economic Analysis of intergenerational Issues: Searching for further Development" supported by a Grant-in-Aid for Specially Promoted Research has just started from this year.

The Institute of Economic Research was designated as the Joint Usage/Research Center "Center for Empirical Analysis on Japanese and Global Economy" by the Ministry of Education, Culture, Sports, Science and Technology in June, 2009. The driving force behind these goals are the five research departments; Japanese and Asian Economies, U.S., European and Russian Economies, Contemporary Economies, Comparative Economic Systems, and Economic Systems Analysis and two affiliated research centers, as well as the Center for Intergenerational Studies which opened April 2007. The Research Centre for Information and Statistics of Social Science is extending the tentative offering of the government statistics microdata for academic research in cooperation with the Statistics Bureau of the Ministry of Internal Affairs and Communications, The Center for Economic Institutions is focused on two main topics from this year; "Role of Institutions in Economic Development in Law-income Developing Countries in Asian and Africa" and "Financial and Corporate Systems in Japan and Asia". Also, in order to encourage leading-edge research on intergenerational issues, the Center for Intergenerational Studies has begun functioning as a center of international collaborative research, cooperating with four central government ministries and agencies. Moreover, on November 1st, 2007, the Russian Research Center was established. This is an academic-industrial alliance research project on the Russian economy. Support and dissemination of research is provided by the IER library and other offices. The library serves the wider research community both as a library specialized in statistical information and as a

By engaging in fundamental and empirical research projects that are original and leading-edge, the institute, while maintaining its public service nature and sustainable research progress, is constantly growing as a hub for the collaboration of domestic and international researchers.

Joint Usage / Research Center: **Center for Empirical Analysis on Japanese and Global Economy** Understanding Inflation Dynamics of the Research Japanese Center for Economy Design of Price Industrial-Dynamics Research Financial Theoretical/ Center for Network that Institutional Industrial/ Enables **Analysis** Japanese and **Financial** Long-Term Theoretical/ Network Growth Institutional/ **Economies Policy Analysis Section** Center for Center for **Economic Analysis of Economic** ntergenerational Intergenerational Issues: Institutions Searching for Future U.S., European Development IER and Russian **Economies** Research Centre Russian Data Archive, for Information and Research Statistics of Social **Data Analysis** Center Section Comparative Research Unit for Long-Term **Statistical Economic** Economic Data and Empirical Statistics/ Systems Analysis Analysis in Regional Social Sciences Group **Economics** Research Contemporary Large Scale **Economies** Research Projects