

## IWASAKI, Ichiro

Professor, Research Division of Comparative and World Economics,  
Institute of Economic Research, Hitotsubashi University

Date of Birth:	January 4, 1966
Education:	1988 B.A. (Economics) Chiba University
	1997 M.A. (Economics) Hitotsubashi University
	2001 Dr. (Economics) Hitotsubashi University
Positions held:	1988 Joined the Ministry of Foreign Affairs (MOFA), Japan
	1989 Attache, Japanese Embassy in London, the United Kingdom
	1990 Secretary, Japanese Embassy in Moscow, USSR (Russian Federation)
	1994 Retired from MOFA
	2000 Research Associate, Department of Economics, Hitotsubashi University
	2001 Research Fellow, Institute of Russian & East European Economic Studies, Japan Association for Trade with Russia & Central-Eastern Europe
	2002 Lecturer, Institute of Economic Research, Hitotsubashi University
	2004 Associate Professor, Institute of Economic Research, Hitotsubashi University
	2009 Professor, Institute of Economic Research, Hitotsubashi University
	2009 Visiting Professor, School on Local Development, University of Trento
	2010-12 Council Member, Hitotsubashi University
	2014 Visiting Professor, Institute of Economic Research, University of Kyoto
	2014-15 Council Member, Hitotsubashi University (Reelected)
	2015 Visiting Researcher, Sorbonne Economic Centre, University of Paris 1

### Previous research:

My main area of research is the economic study of post-socialist transition countries – an interest that has been borne as a result of having spent a total of six years as a diplomat at the Ministry of Foreign and Affairs and Japan's embassy in the Soviet Union/Russian Federation. I subsequently enrolled in Hitotsubashi University's

graduate program, and for my PhD in economics, which I obtained in 2001, conducted a comparative study of economic institutions in the Central Asian countries of the former Soviet Union. Once employed at the Institute, I expanded my research area to include Russia and Hungary and engaged in a comparative study of the transition process to a market economy and enterprise reform in these two countries. With regard to theory, I have a strong interest in theoretical issues related to economic institutions, the comparison of enterprise systems, organizational economics, and the analysis of economics and the law.

**Current research projects:**

The main research topics and projects I am currently involved in can be broadly categorized into the following five areas: (1) meta-analysis of transition economies and emerging markets; (2) empirical study of the impacts of European crisis on emerging economies, (3) empirical analysis of the Russian corporate system; (4) industrial linkages between multinational corporations and regional economies in Eastern Europe; (5) compilation of long-term statistics on the countries of Central Asia. Among these topics, I am particularly concentrating on the first two projects: In 2010, I have launched a project to establish a Japan-made comparative transition economics through a meta-analysis of the 20-year history of the systemic transformation towards a market economy. I am now also conducting meta-analysis of emerging markets in the rest of the world. Furthermore, in 2015, I also started a research project which aims to empirically examine the impacts of European political and economic crises on former socialist emerging markets, focusing on the Ukrainian crisis in 2014.

**Key words:** economics of transition, comparative corporate systems, organizational economics, law and economics, meta-analysis, corporate governance, Russia, Hungary, Central Asia.

**Academic award received:**

- 2005 The Sixth NIRA Okita Award for Policy Research, the National Institute of Research Advancement, Government of Japan
- 2008 Erasmus Mundus Scholarship Award, EU Committee
- 2011 The 32nd Award for Promotion of Studies on Developing Countries, the Institute of Developing Economies, The Japan External Trade Organization
- 2013 Diploma, Russian National Prize in Applied Economics
- 2016 Commendation of Appreciation from National Research University – Higher School of Economics
- 2017 Academic Award of the Japan Association for the Comparative Studies of Management

**Refereed works for academic journals (selected):**

*Applied Economics, Communist and Post-Communist Studies, Comparative Economic Studies, Corporate Board: Role, Duties and Composition, Corporate Governance: An International Review, Eastern European Economics, Economics Bulletin, Economic Change and Restructuring (formerly Economics of Planning), Economic Inquiry, Economic Systems, Economics of Innovation and New Technology, Emerging Markets Finance and Trade, International Journal of Emerging Markets, Journal of Comparative Economic Studies, Journal of Economic Policy Reform, Journal of Economic Surveys, Palgrave Macmillan Book Proposal, Post-Communist Economies, Review of Development Economics, Routledge Book Proposal, Routledge Handbook of Applied Econometrics, World Development, Working Paper Series of the Czech National Bank, Вопросы Экономики*

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## Papers and Publications:

### [Books]

- Iwasaki, I., *Economic Analysis of Law and Corporate Governance: An Empirical Study of Russian Joint-Stock Companies*, (in Japanese) Tokyo: Iwanami Shoten Publishers, 2016, xxii+340 pp. (Academic Award of the Japan Association for the Comparative Studies of Management)
- Iwasaki, I. and Suganuma, K., *Economics of Emerging Markets and Foreign Direct Investment: Empirical Evidence from Russia and Hungary*, (in Japanese) Tokyo: Nihon Hyoron Sha, 2014, xix+290 pp.
- Iwasaki, I., Makó, Cs., Szanyi, M., Csizmadia, P. and Illéssy, M., *Economic Transformation and Industrial Restructuring: The Hungarian Experience*, Maruzen Publishing Co., Tokyo, January 2012, xvi+296 pp.
- Iwasaki, I. and Suzuki, T., *Comparative Economic Analysis: Transition to a Market Economy and the Role of the State*, (in Japanese) Minerva Press, Kyoto, April 2010, xvii + 349 pp. (The 32nd Award for Promotion of Studies on Developing Countries, The Institute of Developing Economies, The Japan External Trade Organization)
- Iwasaki, I., *An Institutional Analysis of Transition Economies in Central Asia: Evolution of the Government-Business Relationship and Economic Performance*, (in Japanese) Tokyo University Press, Tokyo, November 2004, xviii + 352 pp. (The Sixth NIRA Okita Award for Policy Research, The National Institute of Research Advancement, Government of Japan)

### [Edited books]

- Iwasaki, I., ed., *Lectures on Comparative Economics: Theory and Empirics of Marketization* (in Japanese), Tokyo: Nihon Hyoron Sha, 2018. (In press)
- Havlik, P. and Iwasaki, I., eds., *Economics of European Crises and Emerging Markets*, Palgrave Macmillan, Singapore, 2017, xxiv+308 pp.
- Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A., eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, xv+326 pp.
- Gal, R. I., Iwasaki, I. and Szeman, Zs., eds., *Assessing Intergenerational Equity: An Interdisciplinary Study of Aging and Pension Reform in Hungary*, Akadémiai Kiadó, Budapest, 2008, 215 pp.
- Ikemoto, S., Iwasaki, I. and Sugiura, F., eds., *Economics of Globalization and Systemic Transformation*, (in Japanese) Bunshin Do, Tokyo, 2008, iv + 270 pp.
- Долгопятова, Т. Г., Ивасаки, И., Яковлев, А. А., ред., *Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития*, Издательский дом ГУ-ВШЭ, Москва, 2007, 542 с.
- Dallago, B. and Iwasaki, I., eds., *Corporate Restructuring and Governance in Transition Economies*, Palgrave Macmillan, Basingstoke, 2007, xvi + 300 pp..

Iwasaki, I., Uyama, T., and Komatsu, H., eds., *Contemporary Central Asia* (in Japanese), Tokyo: Nihon Hyoron Sha, 2004, xxi + 301 pp.

**[Journal articles and book chapters - selected]**

Iwasaki, I. and Kumo, K., "J-curve in Transition Economies: A Large Meta-analysis of the Determinants of Output Changes," *Comparative Economic Studies*, 60, 2018. (Forthcoming)

Iwasaki, I., Mizobata, S. and Muravyev, A. A., "Ownership Dynamics and Firm Performance in an Emerging Economy: A Meta-Analysis of the Russian Literature," *Post-Communist Economies*, 30, 2018. (Forthcoming)

Iwasaki, I. and Mizobata, S., "Post-Privatization Ownership and Firm Performance: A Large Meta-Analysis of the Transition Literature," *Annals of Public and Cooperative Economics*, 89, 2018. (Forthcoming)

Iwasaki, I., "International Presence of the Japanese Study of Russian and East European Economies," *Japanese Slavic and East European Studies*, 38, 2018. (Forthcoming)

Iwasaki, I. and Kočenda, E., "Are Some Owners Better Than Others in Czech Privatized Firms? Even Meta-Analysis Can't Make Us Perfectly Sure," *Economic Systems*, 41(1), 2017, pp. 537-568.

Tokunaga, M. and Iwasaki, I., "The Determinants of Foreign Direct Investment in Transition Economies: A Meta-Analysis," *The World Economy*, 40(12), 2017, pp. 2771-2831.

Iwasaki, I. and Maurel, M., "The Impact of Crisis on Firm Creation and Regeneration in Russia: Regional Panel Data Analysis," In: Havlik, P. and Iwasaki, I., eds., *Economics of European Crises and Emerging Markets*, Palgrave Macmillan, Basingstoke, 2017, pp. 263-295.

Iwasaki, I. and Uegaki, A., "Central Bank Independence and Inflation in Transition Economies: A Comparative Meta-Analysis with Developed and Developing Economies," *Eastern European Economics*, 55(3), 2017, pp. 197-235.

Iwasaki, I. and Tokunaga, M., "Technology Transfer and Spillovers from FDI in Transition Economies: A Meta-Analysis," *Journal of Comparative Economics*, 44(4), 2016, pp. 1086-1114.

Iwasaki, I., "The Evolution of Corporate Governance in the Global Financial Crisis: The Case of Russian Industrial Firms," *Journal of Governance & Regulation*, 5(4), 2016, pp. 16-39.

Iwasaki, I. and Suzuki, T., "Radicalism versus Gradualism: An Analytical Survey of the Transition Strategy Debate," *Journal of Economic Surveys*, 30(4), 2016, pp. 807-834.

Iwasaki, I., Maurel, M. and Meunier, B., "Firm Entry and Exit during a Crisis Period: Evidence from Russian Regions," *Russian Journal of Economics*, 2(2), 2016, pp. 162-191.

Iwasaki, I. and Suganuma, K., "Foreign Direct Investment and Regional Economic Development in Russia: An Econometric Assessment," *Economic Change and Restructuring*, 48(3/4), 2015, pp. 209-255.

Iwasaki, I. and Suganuma, K., "The Impact of FDI and Socio-Cultural Similarity on International Trade: Poisson Pseudo-Maximum Likelihood Estimation of a Russian Trade Model," *Economics Bulletin*, 35(2), 2015, pp. 1020-1033.

- Iwasaki, I. and Tokunaga, M., "Macroeconomic Impacts of FDI in Transition Economies: A Meta-Analysis," *World Development*, 61, 2014, pp. 53-69.
- Iwasaki, I., "Corporate Form, Institutional Complementarity, and Organizational Behavior: Open versus Closed Joint-Stock Companies in Russia," In: Boubaker, S. and Nguyen, D. K. eds., *Corporate Governance in Emerging Markets: Theories, Practices and Cases*, Springer Verlag, Berlin, 2014, pp. 157-195.
- Iwasaki, I., "Global Financial Crisis, Corporate Governance, and Firm Survival: The Russian Experience," *Journal of Comparative Economics*, 42(1), 2014, pp. 178-211.
- Iwasaki, I., "What Determines Audit Independence and Expertise in Russia? Firm-Level Evidence," *Corporate Ownership & Control*, 11(2), 2014, pp. 81-107.
- Iwasaki, I., "Firm-Level Determinants of Board System Choice: Evidence from Russia," *Comparative Economic Studies*, 55(4), 2013, pp. 636-671.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., "Diffusion of Innovation in Service Firms: Hungarian versus Slovakian Business Service Firms," *Journal for East European Management Studies*, 18(1), 2013, pp. 135-147.
- Iwasaki, I., Csizmadia, P., Illéssy, M., Makó, Cs. and Szanyi, M., "The Nested Variable Model of FDI Spillover Effects: Estimation Using Hungarian Panel Data," *International Economic Journal*, 26(4), 2012, pp. 673-709.
- Iwasaki, I. and Suzuki, T., "A Note on Recent Developments in Comparative Economic Studies," *Journal of Comparative Economic Studies*, 7, 2012, pp. 23-31.
- Iwasaki, I. and Suzuki, T., "The Determinants of Corruption in Transition Economies," *Economics Letters*, 114(1), 2012, pp. 54-60.
- Frye, T. M. and Iwasaki, I., "Government Directors and Business-State Relations in Russia," *European Journal of Political Economy*, 27(4), 2011, pp. 642-658.
- Iwasaki, I., Csizmadia, P., Illéssy, M., Makó, Cs. and Szanyi, M., "Foreign Direct Investment, Information Spillover, and Export Decision: Evidence from Hungarian Firm-Level Data," *Journal of World Investment and Trade*, 12(4), 2011, pp. 487-518.
- Iwasaki, I., Szanyi, M., Csizmadia, P., Illéssy, M. and Makó, Cs., "Privatization, Foreign Acquisition, and Firm Performance: A New Empirical Methodology and its Application to Hungary," *European Journal of Comparative Economics*, 7(2), 2010, pp. 307-343.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., "Knowledge Development Practice in Cross Country Comparison: Hungarian versus Slovak Business Service Sector," *Edukacja Ekonomistów i Menedżerów - Education of Economists and Managers*, (4), 2010, pp. 111-126.
- Abe, N. and Iwasaki, I., "Organisational Culture and Corporate Governance in Russia: A Study of Managerial Turnover," *Post-Communist Economies*, 22(4), 2010, pp. 449-470.
- Lengyel, B., Iwasaki, I. and Szanyi, M., "Industry Cluster and Regional Economic Growth: Evidence from Hungary," *Hitotsubashi Journal of Economics*, 51(2), 2010, pp. 149-167.

- Szanyi, M., Iwasaki, I., Csizmadia, P., Illéssy, M. and Makó Cs., "Cluster Development in Hungary: Searching for a 'Critical Mass' of Business via Cluster Mapping," In: Dallago, B. and Guglielmetti, C. eds., *Local Economies and Global Competitiveness*, Palgrave Macmillan, Basingstoke, 2010, pp. 113-133.
- Szanyi, M., Csizmadia, P., Illéssy, M., Iwasaki, I. and Makó Cs., "The Relationship between Supplier Networks and Industrial Clusters: An Analysis Based on the Cluster Mapping Method," *Eastern Journal of European Studies*, 1(1), 2010, pp. 87-112.
- Iwasaki, I. and Suganuma, K., "EU Enlargement and Foreign Direct Investment into Transition Economies Revisited," *Transnational Corporations*, 18(3), 2009, pp. 27-57.
- Долгопятова, Т. Г., Ивасаки, И., Яковлев, А. А., Российский бизнес 20 лет спустя: путь от социалистического предприятия к рыночной фирме// Мир России. 2009, 89-114 с.
- Szanyi, M., Csizmadia, P., Illéssy, M., Iwasaki, I. and Makó Cs., A gazdasági tevékenység sűrűsödési pontjainak (klaszterek) vizsgálata. Statisztikai Szemle, 87(9), 2009, 921-936 o.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., "Organizational Innovation in the Manufacturing Sector and the Knowledge Intensive Business Service," In: Kotsis, Á. and István P. eds., *A hazai innováció néhány jellemzője* (Some Characteristics of the Hungarian Innovation System), Competitio Book No. 6, Faculty of Economics and Business Administration, Debrecen University, Debrecen, 2009, pp. 91-121.
- Abe, N. and Iwasaki, I., "Impact of Corporate Governance and Performance on Managerial Turnover," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 122-147.
- Iwasaki, I., "The Structure of Corporate Boards," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 89-121. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Iwasaki, I., "Legal Form of Incorporation," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 62-88. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A., "The Emergence of Russian Corporations: From the Soviet Enterprises to a Market Firm," In: Dolgopyatova, T. G., Iwasaki, I. and Yakovlev, A. A. eds., *Organization and Development of Russian Business: A Firm-Level Analysis*, Palgrave Macmillan, Basingstoke, 2009, pp. 12-35. (Awarded by the academic committee of the Russian National Prize in Applied Economics)
- Iwasaki, I., "The Determinants of Board Composition in A Transforming Economy: Evidence from Russia," *Journal of Corporate Finance*, 14(5), 2008, pp. 532-549.
- Iwasaki, I. and Sato, S., "Mandatory Pension Funds: The Second Pillar," In: Gal, R. I., Iwasaki, I. and Szeman, Zs., eds., *Assessing Intergenerational Equity: An Interdisciplinary Study of Aging and Pension Reform in Hungary*, Akadémiai Kiadó, Budapest, 2008, pp. 87-110.

- Iwasaki, I. and Suzuki, T., "Transition Strategy, Corporate Exploitation, and State Capture: An Empirical Analysis of the Former Soviet States," *Communist and Post-Communist Studies*, 40(4), 2007, pp. 393-422.
- Iwasaki, I., "Enterprise Reform and Corporate Governance in Russia: A Quantitative Survey," *Journal of Economic Surveys*, 21(5), 2007, pp. 849-902.
- Iwasaki, I., "Legal Forms of Joint Stock Companies and Corporate Behavior in Russia," *Problems of Economic Transition*, 50(5), 2007, pp. 73-86.
- Абе, Н., Ивасаки, И., Влияние корпоративного управления и эффективности бизнеса на смену менеджмента в компаниях. В кн.: Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития. Под ред. Долгопятовой, Т. Г., Ивасаки, И., Яковлева, А. А., Издательский дом ГУ-ВШЭ, Москва, 2007, 260-294 с.
- Ивасаки, И., Организационно-правовая форма компании: выбор формы и корпоративная эффективность. В кн.: Российская корпорация: внутренняя организация, внешние взаимодействия, перспективы развития. Под ред. Долгопятовой, Т. Г., Ивасаки, И., Яковлева, А. А., Издательский дом ГУ-ВШЭ, Москва, 2007, 62-86 с.
- Ивасаки, И., Правовая форма акционерных обществ и корпоративное поведение в России// Вопросы Экономики. (1), 2007, 112-123 с.
- Iwasaki, I., "Corporate Law and Governance Mechanism in Russia," In: Dallago, B., and Iwasaki, I. eds., *Corporate Restructuring and Governance in Transition Economies*, Palgrave Macmillan, Basingstoke: 2007, pp. 213-249.
- Iwasaki, I., "Corporate Restructuring and the Role of Foreign Direct Investment in Hungary," In: Dallago, B. and Iwasaki, I. eds., *Corporate Restructuring and Governance in Transition Economies*, Palgrave Macmillan, Basingstoke: 2007, pp. 178-210.
- Ивасаки, И., Организационный выбор формы акционерной компании: ОАО versus ЗАО. В кн.: Интеграционные процессы, корпоративное управление и менеджмент в российских компаниях. Под ред. Т. Долгопятовой, Серия «Научные доклады: независимый экономический анализ», № 180, М.: Московский общественный научный фонд, 2006, 60-74 с.
- Ивасаки, И., Корпоративное право и организационный выбор: открытые и закрытые акционерные общества в России// Российский Журнал Менеджмента. 4(3), 2006, 55-76 с.
- Iwasaki, I. and Sukanuma, K., "Regional Distribution of Foreign Direct Investment in Russia," *Post-Communist Economies*, 17(2), 2005, pp. 153-172.
- Iwasaki, I. and Sato, S., "Private Pension Funds in Hungary: Politics, Institutions, and Performance," *Acta-Oeconomica*, 55(3), 2005, pp. 287-315.
- Iwasaki, I., "Evolution of the Government-Business Relationship and Economic Performance in the Former Soviet States: Order State, Rescue State, Punish State," *Economics of Planning*, 36(3), 2004, pp. 223-257.
- Iwasaki, I., "Foreign Direct Investment and Corporate Restructuring in Hungary," *Hitotsubashi Journal of*



*Economics*, 45(2), 2004, pp. 93-118.

Iwasaki, I., "The Governance Mechanism of Russian Firms: Its Self-enforcing Nature and Limitations," *Post-Communist Economies*, 15(4), 2003, pp. 503-531.

Iwasaki, I., "The State Budget Compilation Process in Russia: Institutional Framework and Practice," *Post-Communist Economies*, 14(3), 2002, pp. 301-319.

Iwasaki, I., "Observations on Economic Reform in Tajikistan: Legislative and Institutional Framework," *Eurasian Geography and Economics*, 43(6), 2002, pp. 493-504.

Iwasaki, I., "Industrial Structure and Regional Development in Central Asia: A Microdata Analysis on Spatial Allocation of Industry," *Central Asian Survey*, 19(1), 2000, pp. 157-183.

### **[Discussion papers - selected]**

Iwasaki, I., "Corporate Governance System and Regional Heterogeneity: Evidence from East and West Russia," (RRC Working Paper No. 72), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, November 2017.

Baumöhl, E., Iwasaki, I. and Kočenda, E., "Firm Survival in New EU Member States," (CEI Working Paper No. 2017-5), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, October 2017.

Iwasaki, I. and Kočenda, E., "Are Some Owners Better Than Others in Czech Privatized Firms? Even Meta-Analysis Can't Make Us Perfectly Sure" (IOS Working Paper No. 367), Leibniz Institute for East and Southeast European Studies, Regensburg, July 2017; (CEI Working Paper No. 2017-2), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, July 2017.

Iwasaki, I. and Mizobata, S., "Post-Privatization Ownership and Firm Performance: A Large Meta-Analysis of the Transition Literature" (CEI Working Paper No. 2016-13), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, March 2017; (KIER Discussion Paper No. 966), Kyoto Institute of Economic Research of Kyoto University, Kyoto, March 2017.

Iwasaki, I., Mizobata, S. and Muravyev, A. A., "Ownership Dynamics and Firm Performance in an Emerging Economy: A Meta-Analysis of the Russian Literature," (RRC Working Paper No. 65), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, January 2017; (KIER Discussion Paper No. 955), Kyoto Institute of Economic Research of Kyoto University, Kyoto, January 2017.

Tokunaga, M. and Iwasaki, I., "The Determinants of Foreign Direct Investment in Transition Economies: A Meta-Analysis," (KIER Discussion Paper No. 952), Kyoto Institute of Economic Research of Kyoto University, Kyoto, November 2016.

Iwasaki, I. and Kumo, K., "Decline and Growth in Transition Economies: A Meta-Analysis," (CEI Working Paper No. 2016-9), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, October 2016; (KIER Discussion Paper No. 951), Kyoto Institute of Economic Research of Kyoto University, Kyoto, October 2016.

- Arai, H. and Iwasaki, I., "Market Quality in the Russian Far East from the Viewpoint of Company Management: Preliminary Report on Microeconomic Comparative Analysis with European Regions," (RRC Working Paper No. 62), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, October 2016; (ERINA Discussion Paper No. 1602e), Economic Research Institute for Northeast Asia, Niigata, October 2016.
- Iwasaki, I., "The Evolution of Corporate Governance in the Global Financial Crisis: The Case of Russian Industrial Firms," (CEI Working Paper No. 2016-7), Center for Economic Institutions, Institute of Economic Research of Hitotsubashi University, Tokyo, September 2016.
- Iwasaki, I., Maurel, M. and Meunier, B., "Firm Entry and Exit during a Crisis Period: Evidence from Russian Regions," (RRC Working Paper No. 59), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, May 2016.
- Iwasaki, I. and Uegaki, A., "Central Bank Independence and Inflation in Transition Economies: A Comparative Meta-Analysis with Developed and Developing Economies," (RRC Working Paper No. 55), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, August 2015.
- Iwasaki, I., "Global Financial Crisis, Ownership Change, and Corporate Governance Evolution: Firm-Level Evidence from Russia," (RRC Working Paper No. 52), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, July 2015; (KIER Discussion Paper No. 925), Kyoto Institute of Economic Research of Kyoto University, Kyoto, July 2015.
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- Iwasaki, I. and Suganuma, K., "Foreign Direct Investment and Regional Economic Development in Russian Regions: An Econometric Assessment," (RRC Working Paper No. 44), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, April 2015 [revised version; first published in June 2014].
- Iwasaki, I. and Tokunaga, M., "Transition and FDI: A Meta-Analysis of the FDI Determinants in Transition Economies," (RRC Working Paper No. 47), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, October 2014.
- Iwasaki, I. and Tokunaga, M., "Spillover versus Ownership: A Meta-Analysis of Transition Literature," (RRC Working Paper No. 42), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, November 2013.
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- Iwasaki, I., "Economics of Corporate Form: Why Do Russian Firms Prefer to Be Closed Companies?" (RRC

- Working Paper No. 3), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, May 2013 [revised version; first published in December 2007].
- Iwasaki, I., “Global Financial Crisis, Corporate Governance, and Firm Survival: The Russian experience,” (RRC Working Paper No. 37), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, February 2013 [revised version; first published in July 2012].
- Iwasaki, I., “Firm-Level Determinants of Board System Choice: Evidence from Russia,” (RRC Working Paper No. 32), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, February 2013 [revised version; first published in May 2011].
- Iwasaki, I., “What Determines Audit Independence and Expertise in Russia? Firm-Level Evidence,” (RRC Working Paper No.27), Russian Research Center, Institute of Economic Research of Hitotsubashi University, Tokyo, February 2013 [revised version; first published in September 2010].
- Iwasaki, I., Lengyel, B. and Szanyi, M., “Industrial Concentration, Regional Employment and Productivity Growth: Evidence from the Late Transition Period of Hungary,” (Working Paper No. 195), Institute for World Economics, Hungarian Academy of Sciences, Budapest, February 2011.
- Makó, Cs., Csizmadia, P., Illéssy, M., Iwasaki, I. and Szanyi, M., “Organizational Innovation and Knowledge Use Practice: Cross-Country Comparison,” (IER Discussion Paper No.B38), Institute of Economic Research of Hitotsubashi University, Tokyo, January 2011.
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### **[Conference presentations - selected]**

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- Iwasaki, I., "Ownership Concentration and Firm Performance: A Large Meta-Analysis of the Transition Literature," MAER-NET 2017 Colloquium, Zeppelin University, Friedrichshafen, October 2017.
- Iwasaki, I., "Survival of Russian Firms During the Crisis Period," Research Seminar, Institute for Industrial and Market Studies, Higher School of Economics, Moscow, June 2017.
- Mizobata, S., and Iwasaki, I., "Ownership Concentration and Firm Performance in Transition Economies: A Meta-Analysis," The 2nd World Congress of Comparative Economics, Higher School of Economics in St. Petersburg, St. Petersburg, June 2017.
- Iwasaki, I., "Corporate Governance System in Russia: Is East Different from West?" "The Determinants of Economic Crisis and Recovery in Transition Economies: A Meta-Analysis," The 2nd World Congress of Comparative Economics, Higher School of Economics in St. Petersburg, St. Petersburg, June 2017.
- Iwasaki, I., "The Determinants of Economic Crisis and Recovery in Transition Economies: A Large Meta-Analysis," International Conference "Comparing Policy Agendas in Emerging Economies: Growth Strategy, Re-distribution and Social Security System in East Asia, Latin America and East Europe-Russia," Kyoto University, Kyoto, March 2017.
- Iwasaki, I., "Corporate Governance System in Russia: Is East Different from West?" Russian-Japanese Seminar "Market Quality in the Russian Far East from the Viewpoint of Company Management," Far Eastern Federal University, Vladivostok, March 2017.
- Uegaki, A. and Iwasaki, I., "Central Bank Independence and Inflation," Workshop on Meta-Analysis of the Transition Literature, Kyoto International Conference "Frontier of Transition Economics," Kyoto University, Kyoto, February 2017.
- Iwasaki, I., "The Determinants of Economic Crisis and Recovery," "Post-Privatization Ownership and Firm Performance," "Technology Transfer and Spillovers from FDI," Workshop on Meta-Analysis of the Transition Literature, Kyoto International Conference "Frontier of Transition Economics," Kyoto University, Kyoto, February 2017.
- Iwasaki, I., "Two Tales of Transition Economies: Implication for Possible North Korean Transition," Departmental Seminar, Department of Economics, Seoul National University, Seoul, December 2016. (Invited Lecture)
- Iwasaki, I., "The Impact of Crisis on Firm Creation and Destruction in Russia: Regional Panel Data Analysis," IER-wiiw Joint Workshop on Economics of European Crises and Emerging Markets, the Vienna Institute for International Economic Studies (wiiw), Vienna, December 2016.
- Iwasaki, I., "Decline and Growth in Transition Economies: A Meta-Analysis," MAER-NET 2016 Colloquium, Hendrix College, Conway, September 2016.
- Iwasaki, I., "Firm Entry and Exit during a Crisis Period: Evidence from Russian Regions," XVII April

- International Academic Conference on Economic and Social Development, Higher School of Economics, Moscow, April 2016.
- Iwasaki, I., “What We Learnt from the Russian Experience during the Global Financial Crisis: A Corporate Governance Perspective,” XVII April International Academic Conference on Economic and Social Development, Higher School of Economics, Moscow, April 2016. (Keynote Lecture)
- Iwasaki, I., “Post-Privatization Ownership and Firm Performance: A Large-Scale Meta-Analysis of the Transition Literature,” International Conference on Diversity of Institutional Settings and Path-dependency in Transition Economies, Kyoto University, Kyoto, February 2016.
- Iwasaki, I., “Central Bank Independence and Inflation in Transition Economies: A Comparative Meta-Analysis with Developed and Developing Economies,” MAER-NET 2015 Colloquium, Charles University in Prague, Prague, September 2015.
- Iwasaki, I., “Radicalism versus Gradualism: An Analytical Survey of the Transition Strategy Debate,” EBRD Research Seminar, European Bank for Reconstruction and Development, London, July 2015.
- Uegaki, A. and Iwasaki, I., “Central Bank Independence and Inflation in Transition Economies: A Meta-Analysis,” the First World Congress of Comparative Economics, Rome Tre University, Rome, June 2015.
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- Iwasaki, I., “Ownership Change and Corporate Governance Evolution: Russian Firms before and after the Global Financial Crisis,” 2015 KIER International Conference on Sustainability of Russian Economy: between Modernization and Crisis, Kyoto University, Kyoto, March 2015.
- Iwasaki, I., “Radicalism versus Gradualism: An Analytical Review,” International Workshop on the Global Politics-Economics of the Pacific Rim Area, Hitotsubashi University, Kunitachi, February 2015.
- Iwasaki, I., “Global Financial Crisis, Corporate Governance, and Firm Survival: The Russian Experience,” International Conference “Comparative Analysis of Change Related to Institutions and Policies after the Global Crisis: Dynamics and Configuration of the World Political Economy”, University of Kyoto, Kyoto, December 2014.
- Iwasaki, I., “Radicalism versus Gradualism: A Systematic Review,” MAER-NET 2014 Colloquium, Athens University Museum, Athens, September 2014.
- Iwasaki, I., “Technology Transfer and Spillovers from FDI in Transition Economies: A Meta-Analysis,” EACES (European Association for Comparative Economic Studies) the 13th Bi-annual Conference “Competitiveness: Economies, Regions, Sectors, Firms, Individuals,” Corvinus University of Budapest, Budapest, September 2014.
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- Iwasaki, I., "Macroeconomic Impacts of FDI in Transition Economies: A Meta-Study," MAER-NET 2013 Colloquium, University of Greenwich, London, September 2013.
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- Iwasaki, I., "Executive Board: The Russian Experience," The ACES, JACES and SSEM Joint International Conference on Economic and Financial System Development in the Pacific-Rim Region, Ala Moana Hotel, Honolulu, May 2012.
- Iwasaki, I., "Double-Edged Sword: Government Directorship and Business-State Relationship in Russia," Departmental Seminar, Department of Economics, Seoul National University, Seoul, May 2011.
- Iwasaki, I., "The Concentric-Circle Model of FDI Spillover Effects: Estimation Using Hungarian Panel Data," EACES (European Association for Comparative Economic Studies) the 11th Bi-annual Conference "Comparing Responses to Global Instability," Dorpad Conference Center, Tartu, August 2010.
- Iwasaki, I., "Double-Edged Sword: Government Directorship and Firm Behavior in Russia," ICCEES VIII World Congress, International Council for Central and East European Studies, Stockholm, July 2010.
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