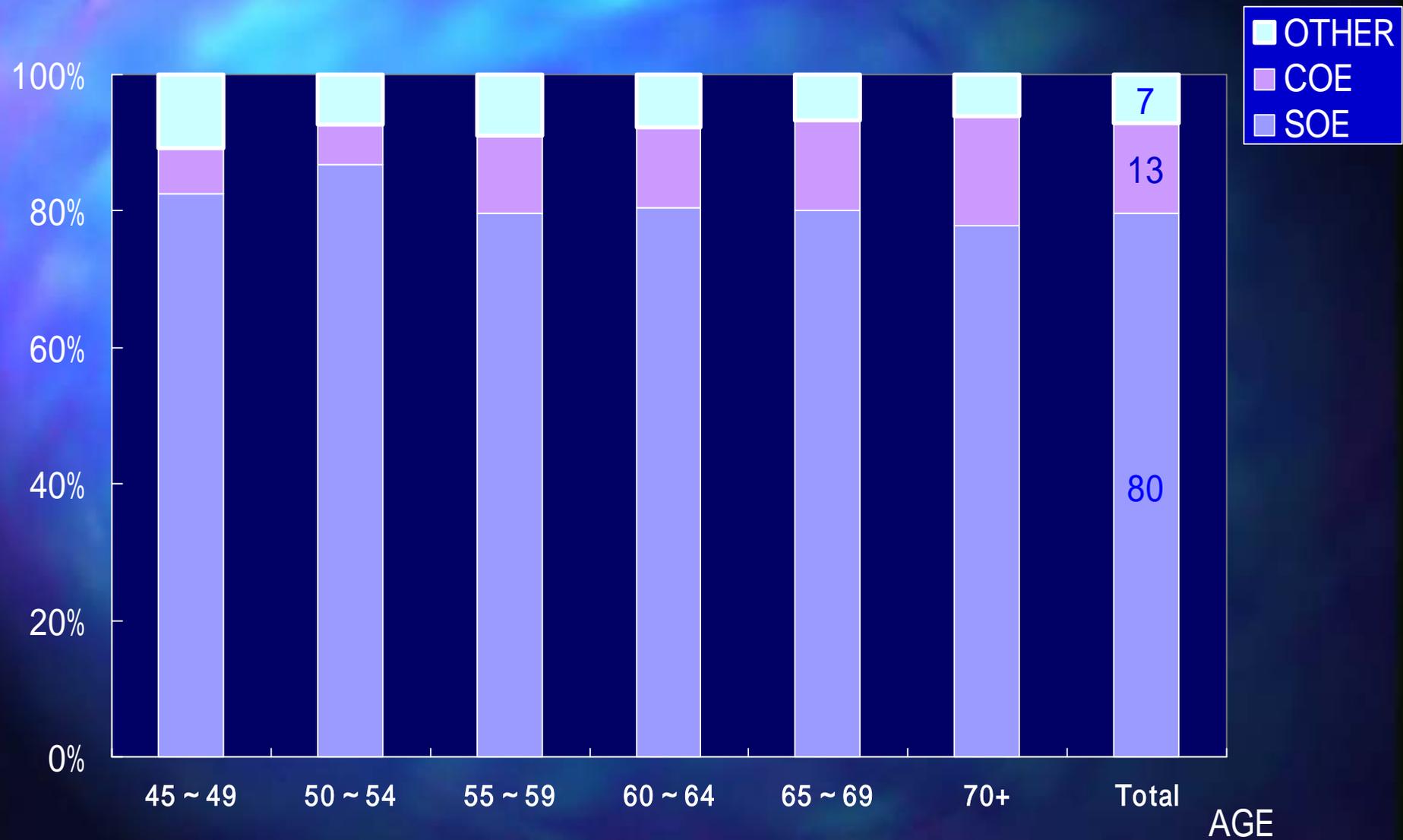


Proportion of SOE Pensioners 1) Males

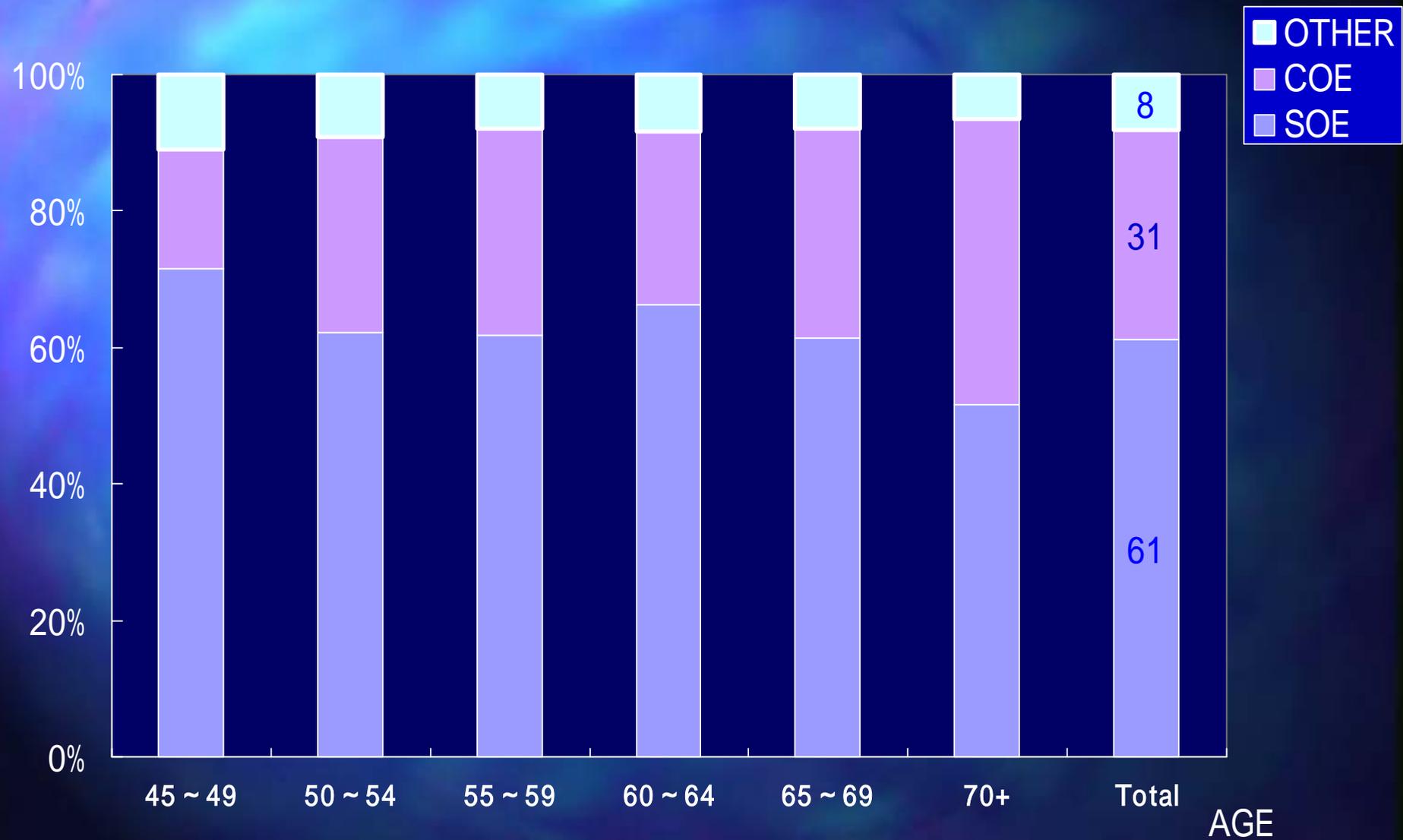


Source: Ding-Takayama (2003)

Figure 1

Proportion of SOE Pensioners in 2000

2) Females

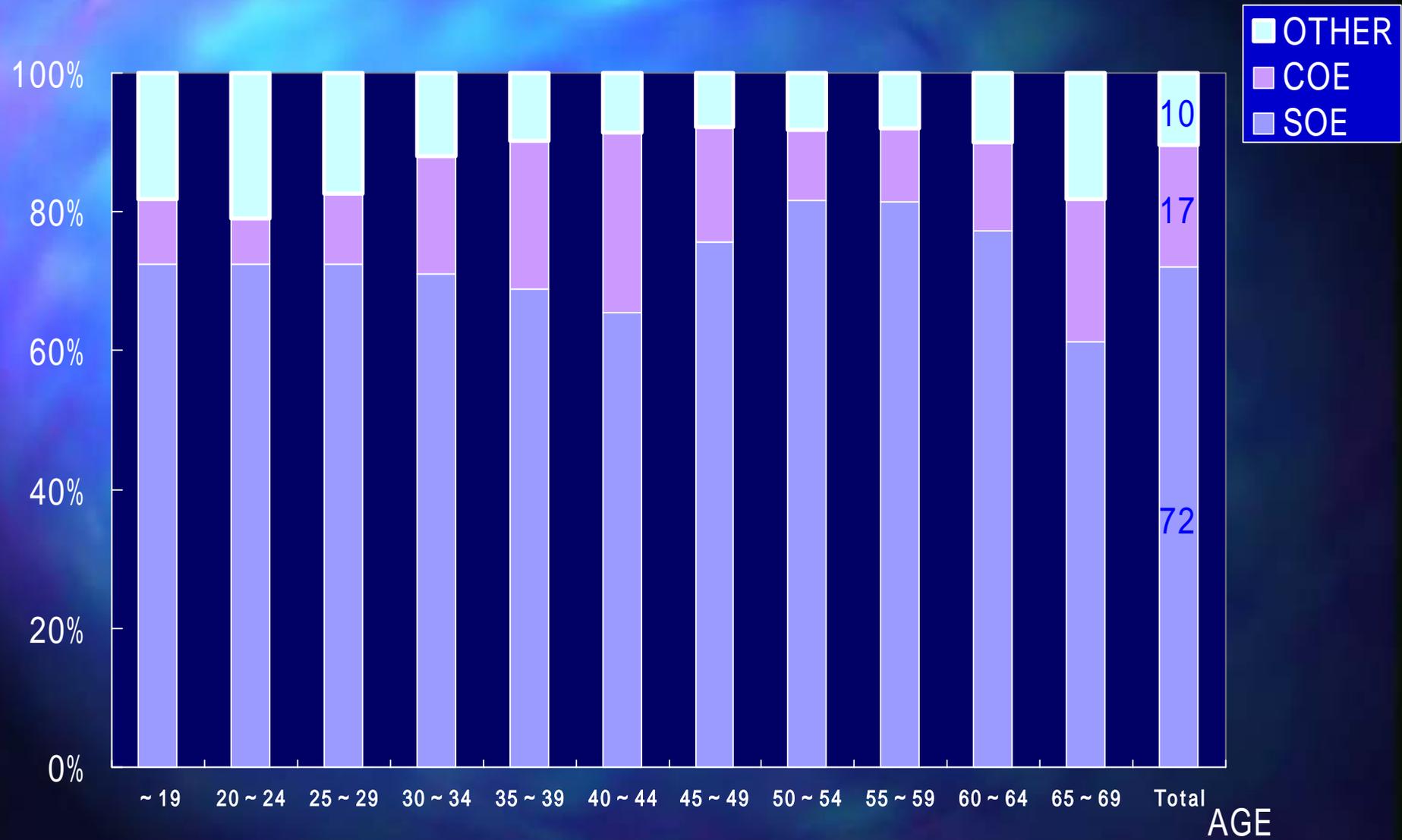


Source: Ding-Takayama (2003)

Figure 2

Proportion of SOE Workers in 2000

1) Males

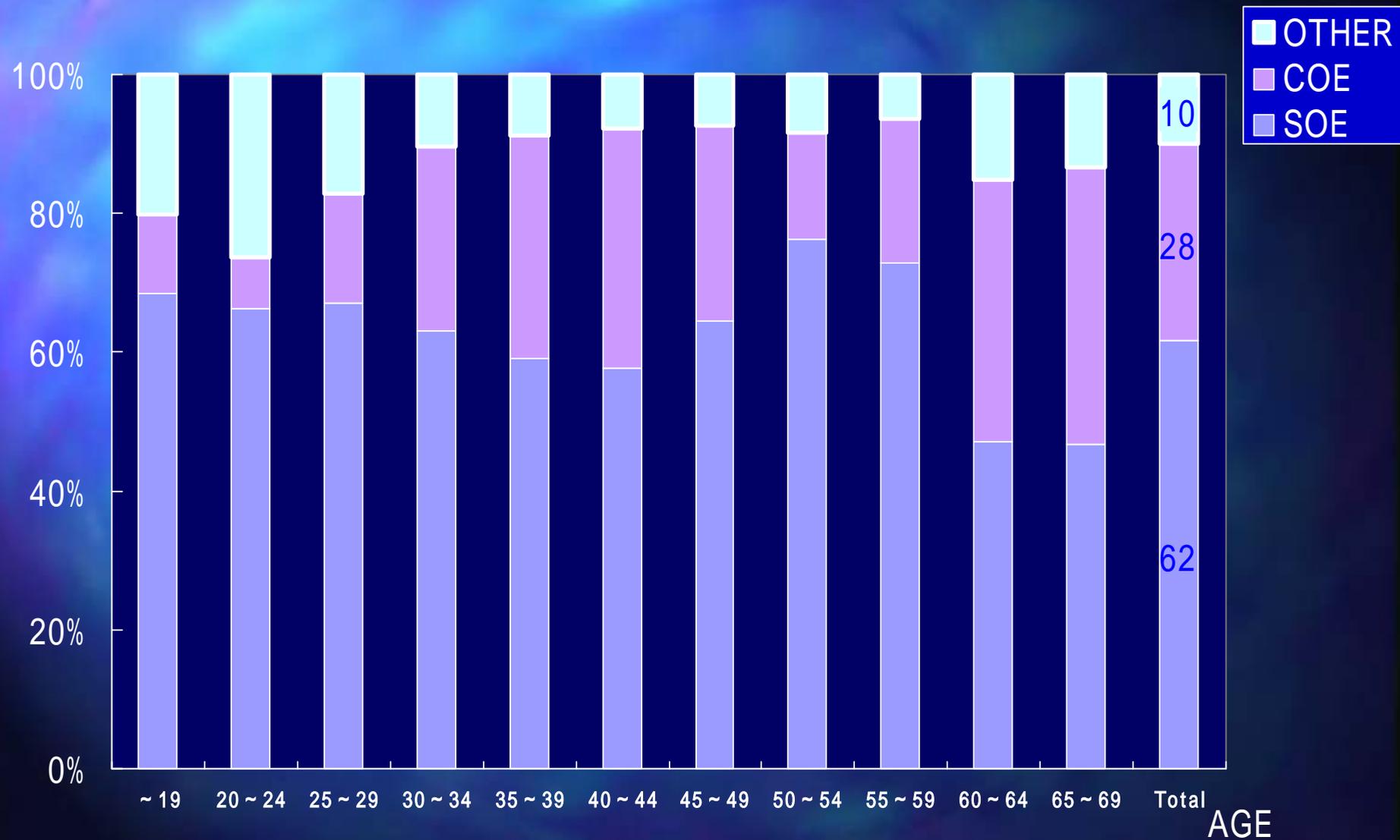


Source: Ding-Takayama (2003)

Figure 3

Proportion of SOE Workers in 2000

2) Females

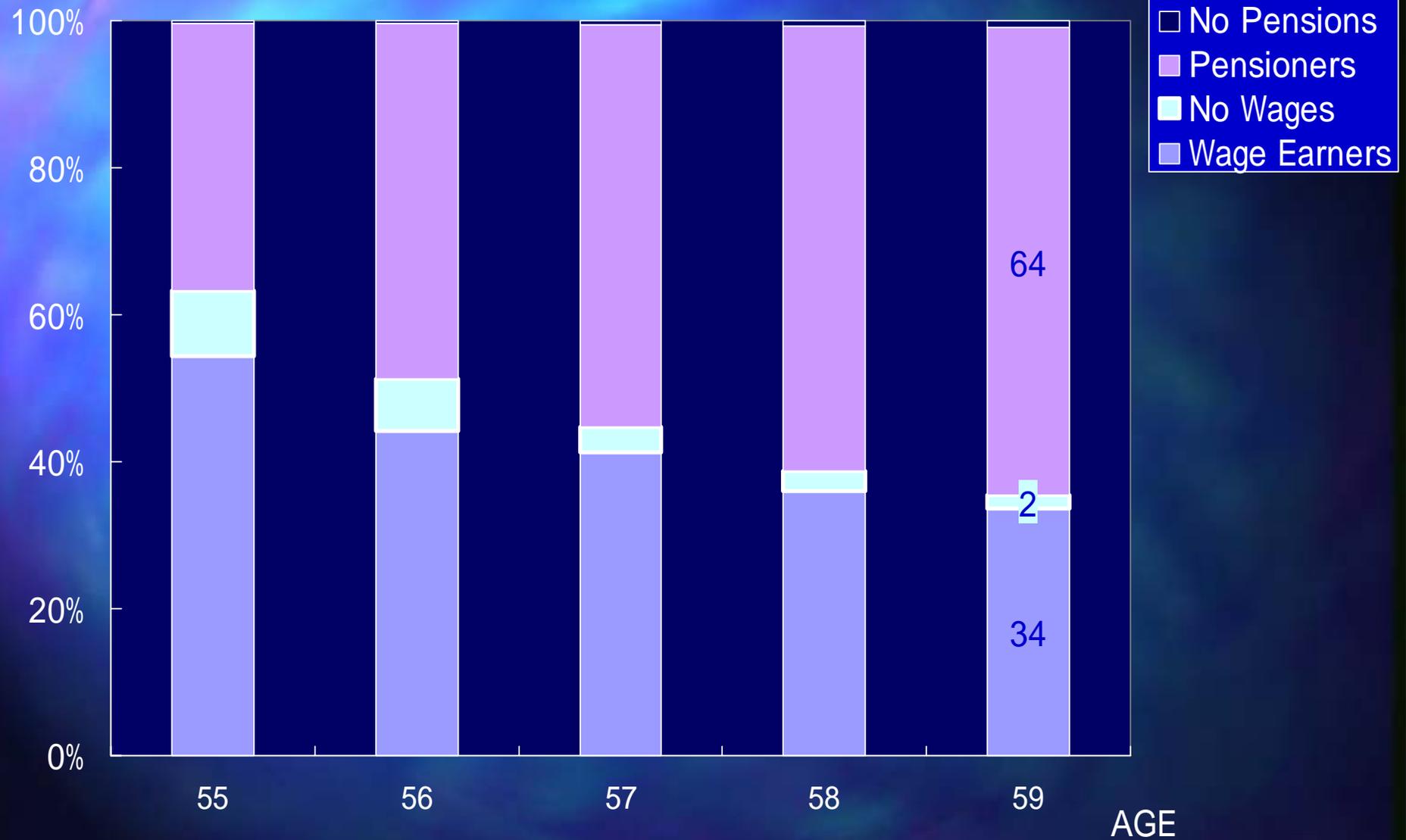


Source: Ding-Takayama (2003)

Figure 4

Early Retirement in 2000

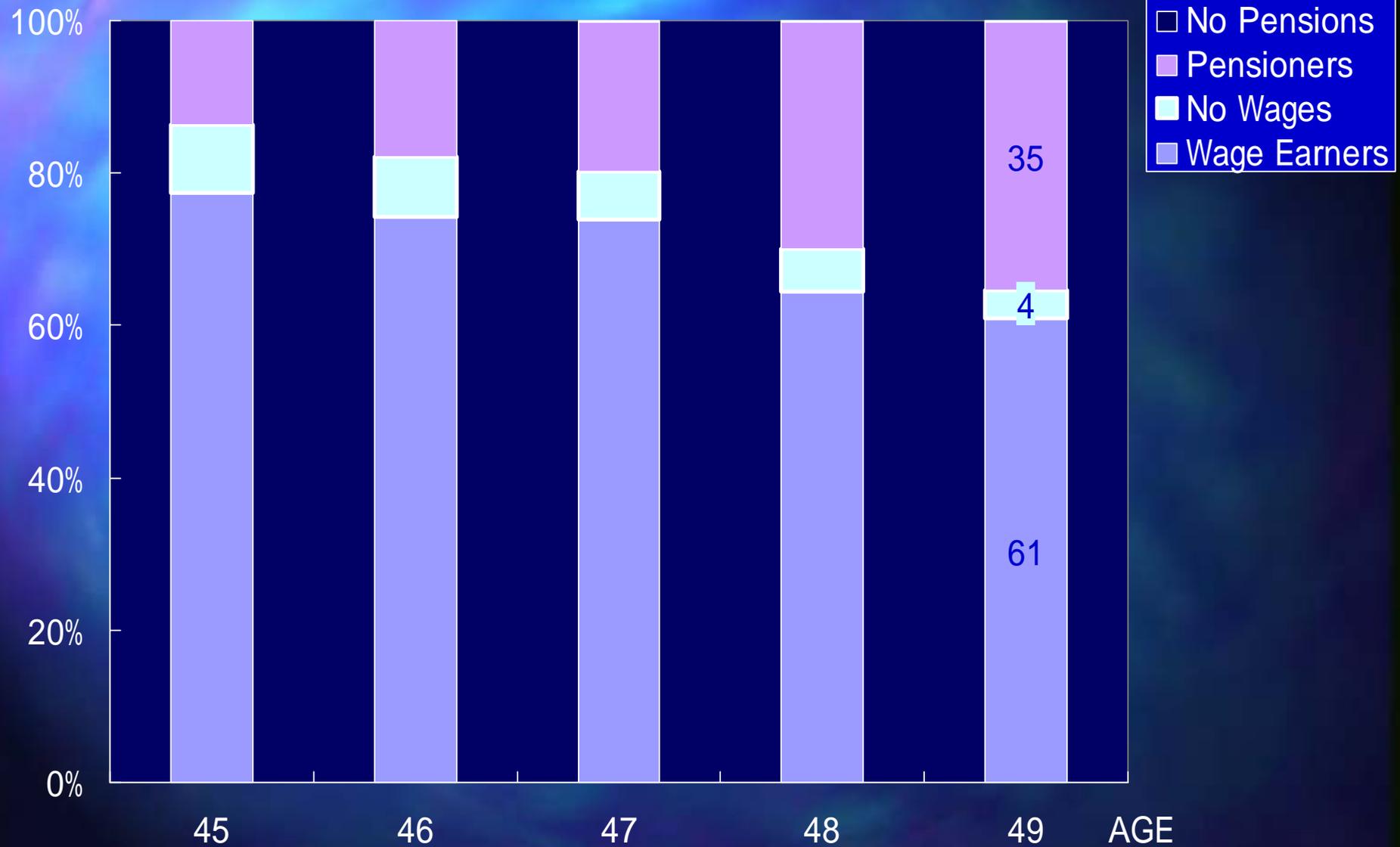
1) Males



Source: Ding-Takayama (2003)

Figure 5

Early Retirement in 2000 2) Females

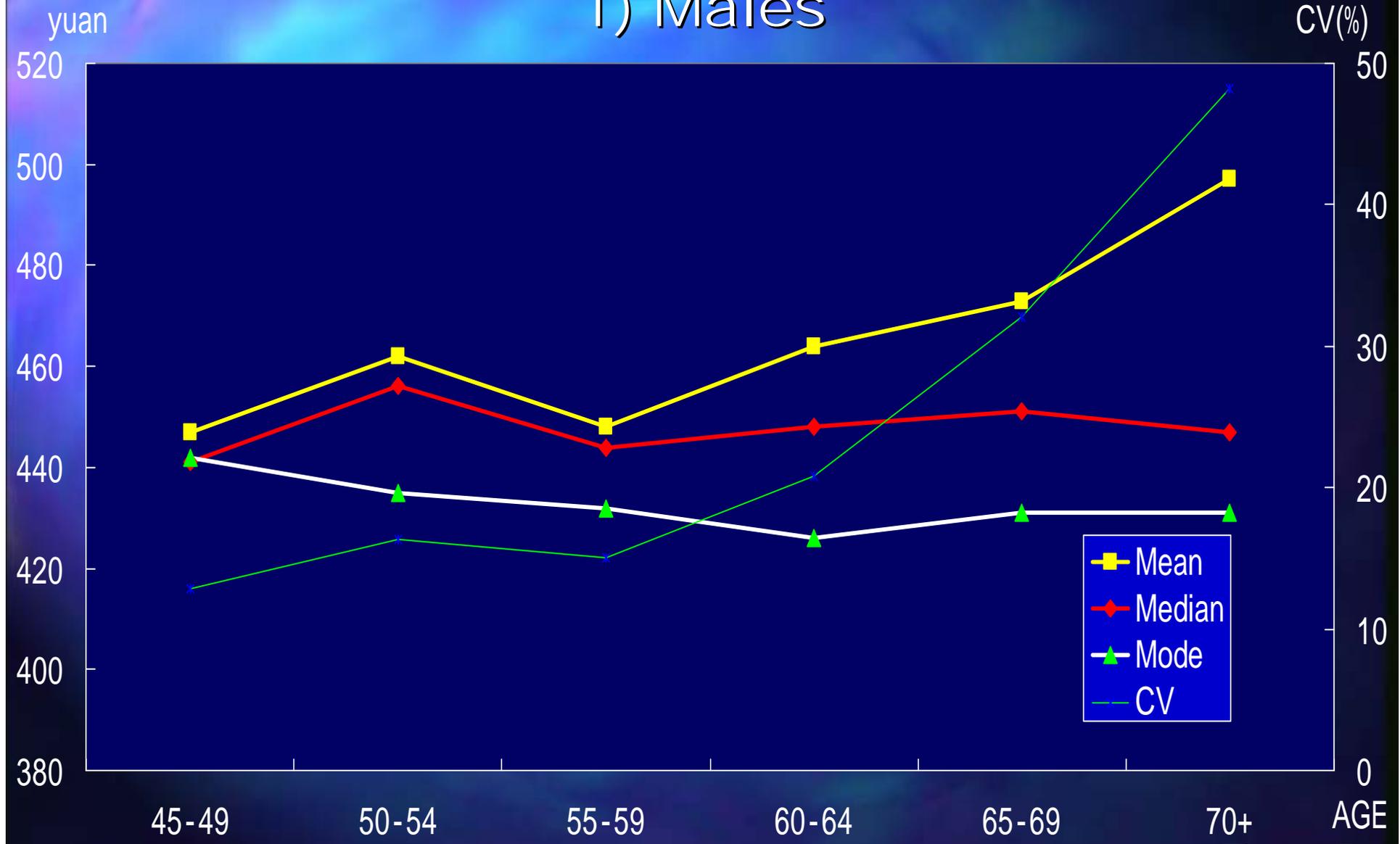


Source: Ding-Takayama (2003)

Figure 6

Age Profile of Monthly Pension Benefits (DEC 2000)

1) Males

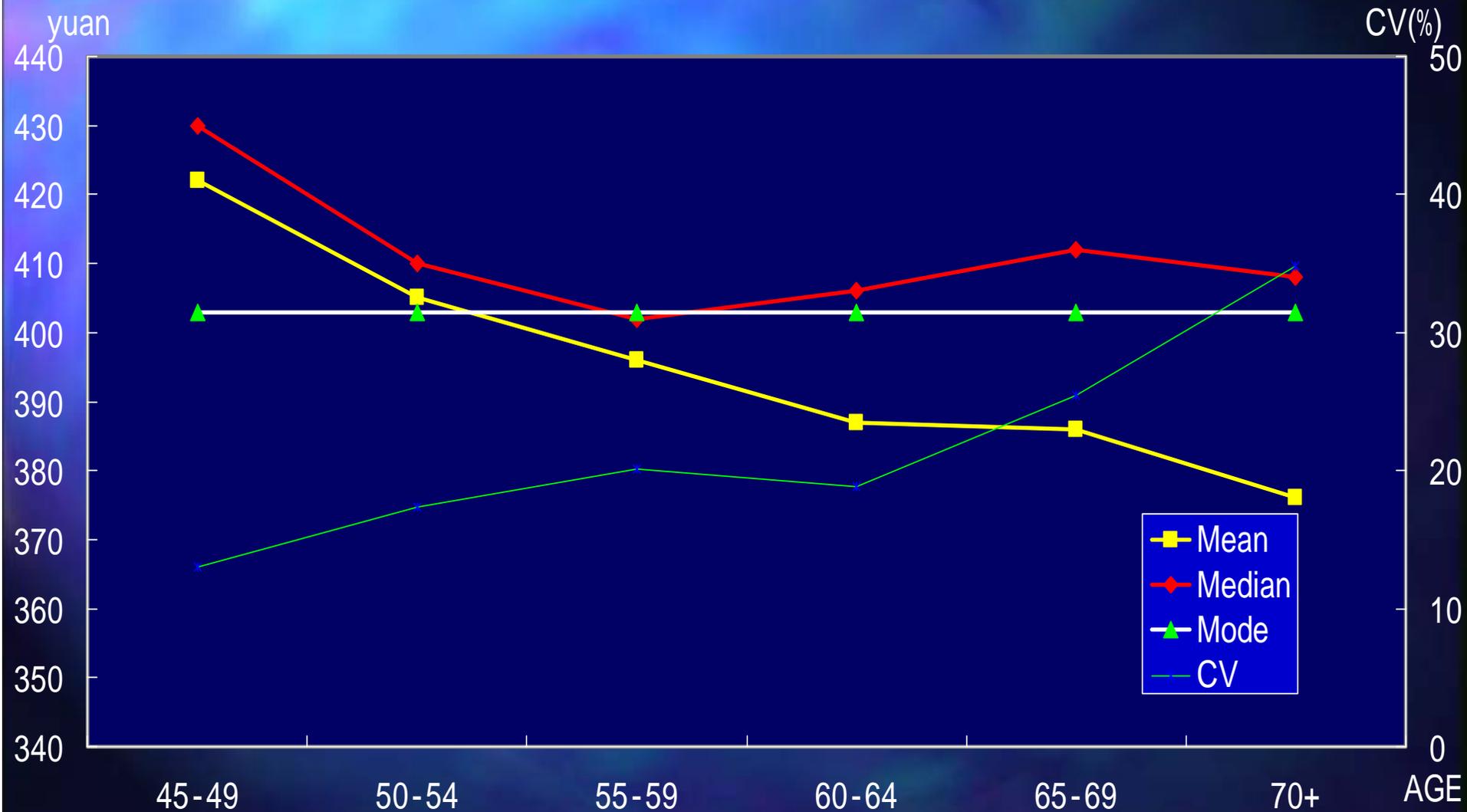


Source: Ding-Takayama (2003)

Figure 7

Age Profile of Monthly Pension Benefits (DEC 2000)

2) Females

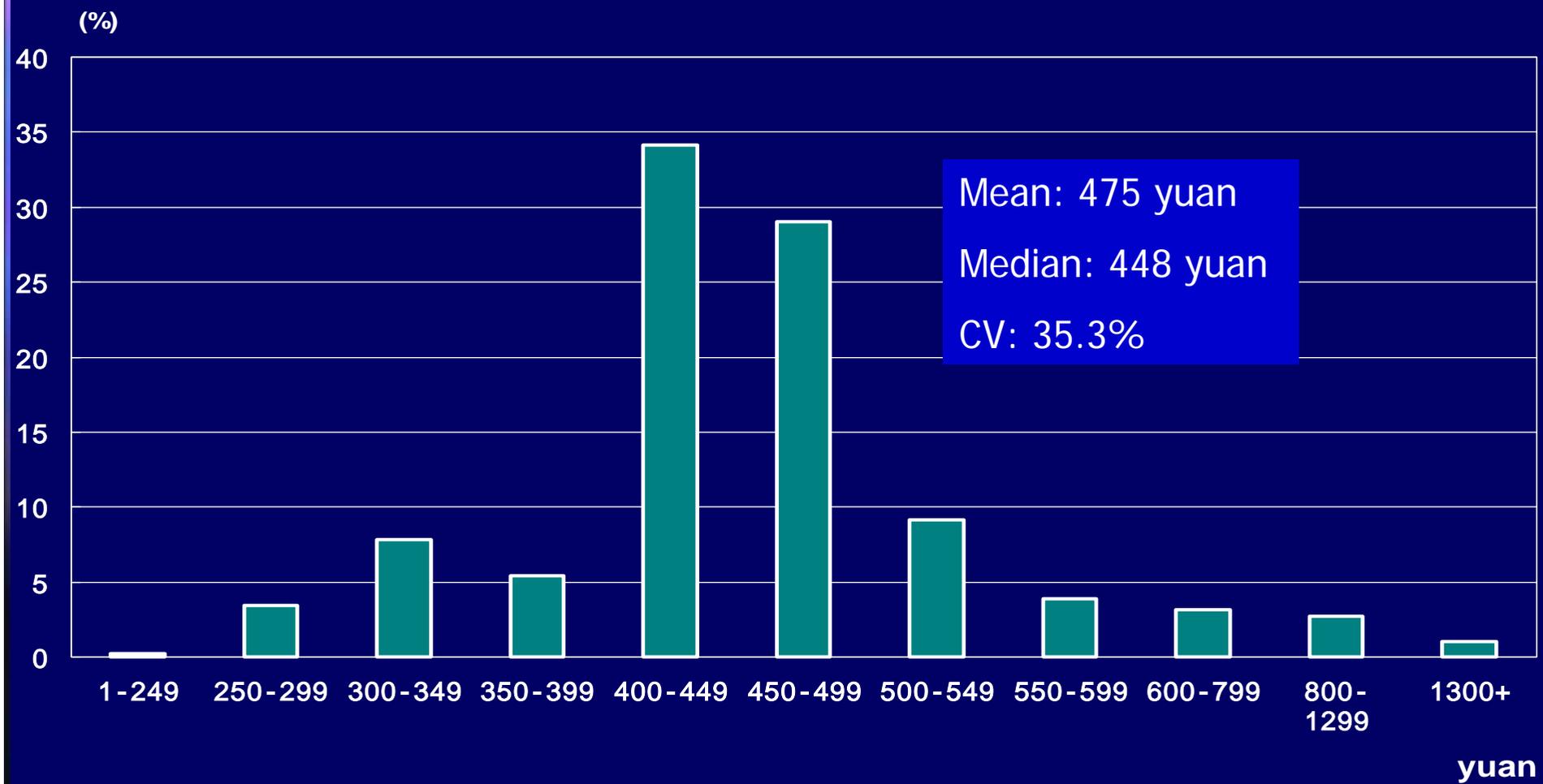


Source: Ding-Takayama (2003)

Figure 8

Distribution of Monthly Pension Benefits (DEC 2000)

1) Males (Total)

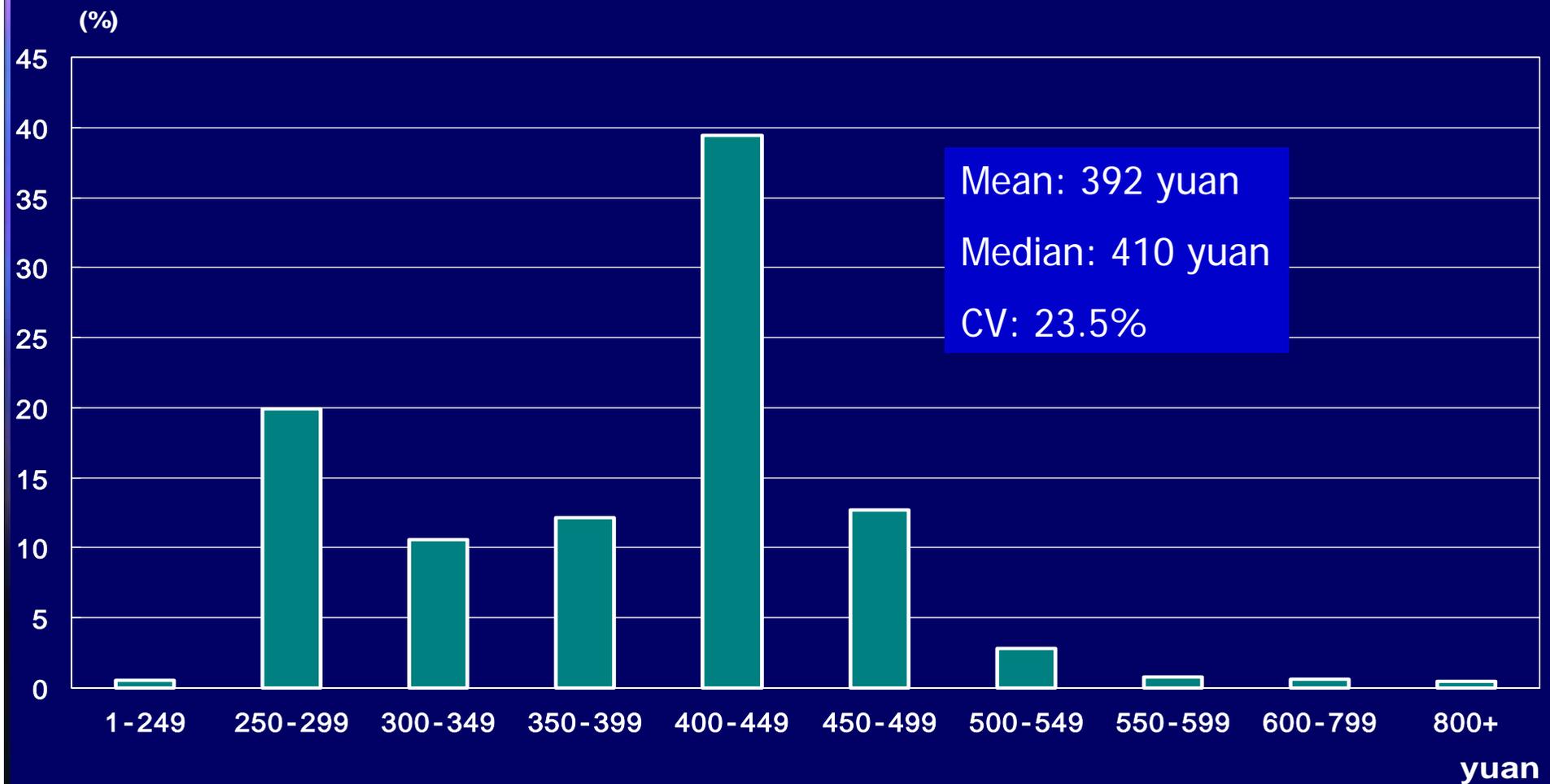


Source: Ding-Takayama (2003)

Figure 9

Distribution of Monthly Pension Benefits (DEC 2000)

2) Females (Total)

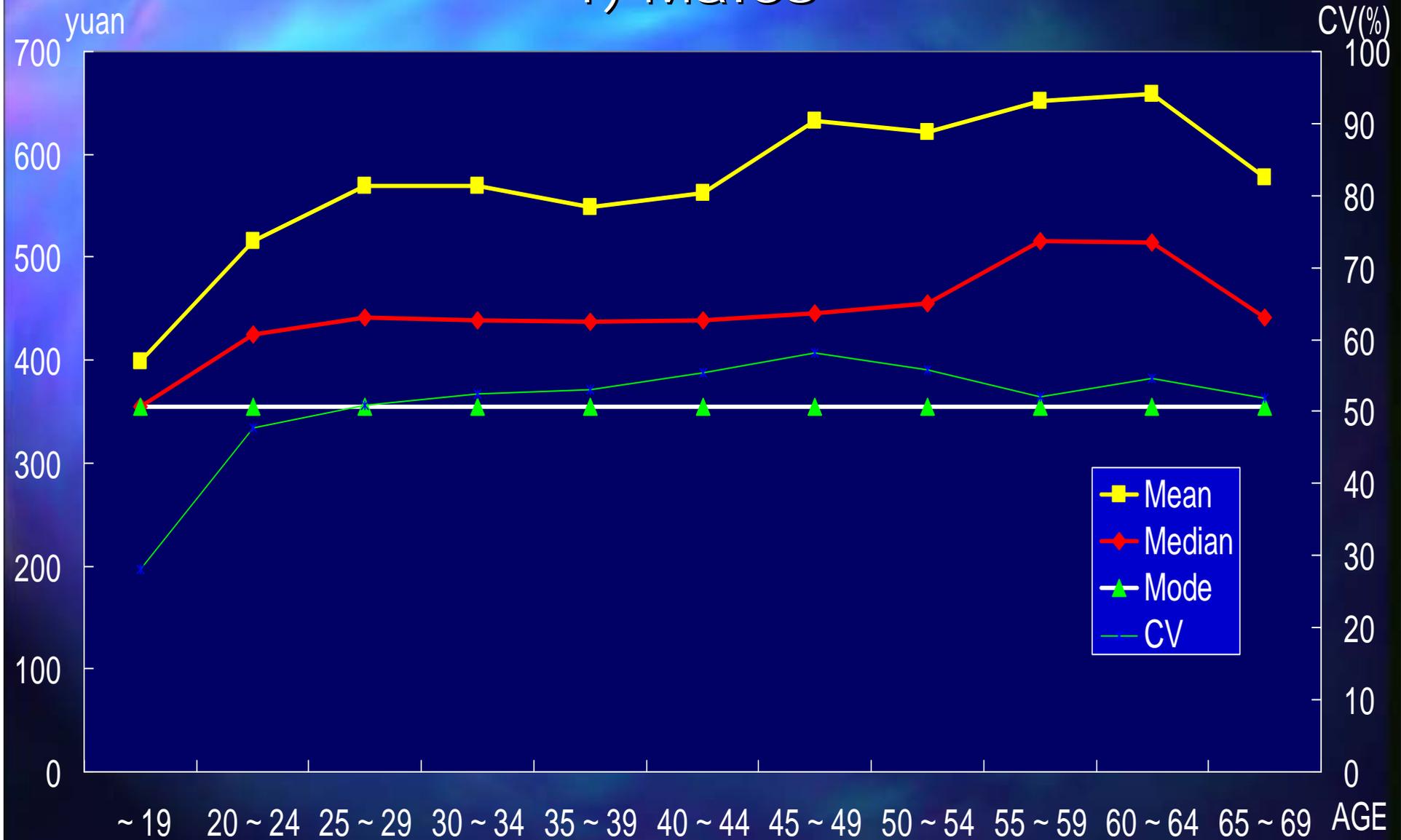


Source: Ding-Takayama (2003)

Figure 10

Age Profile of Monthly Wages (DEC 2000)

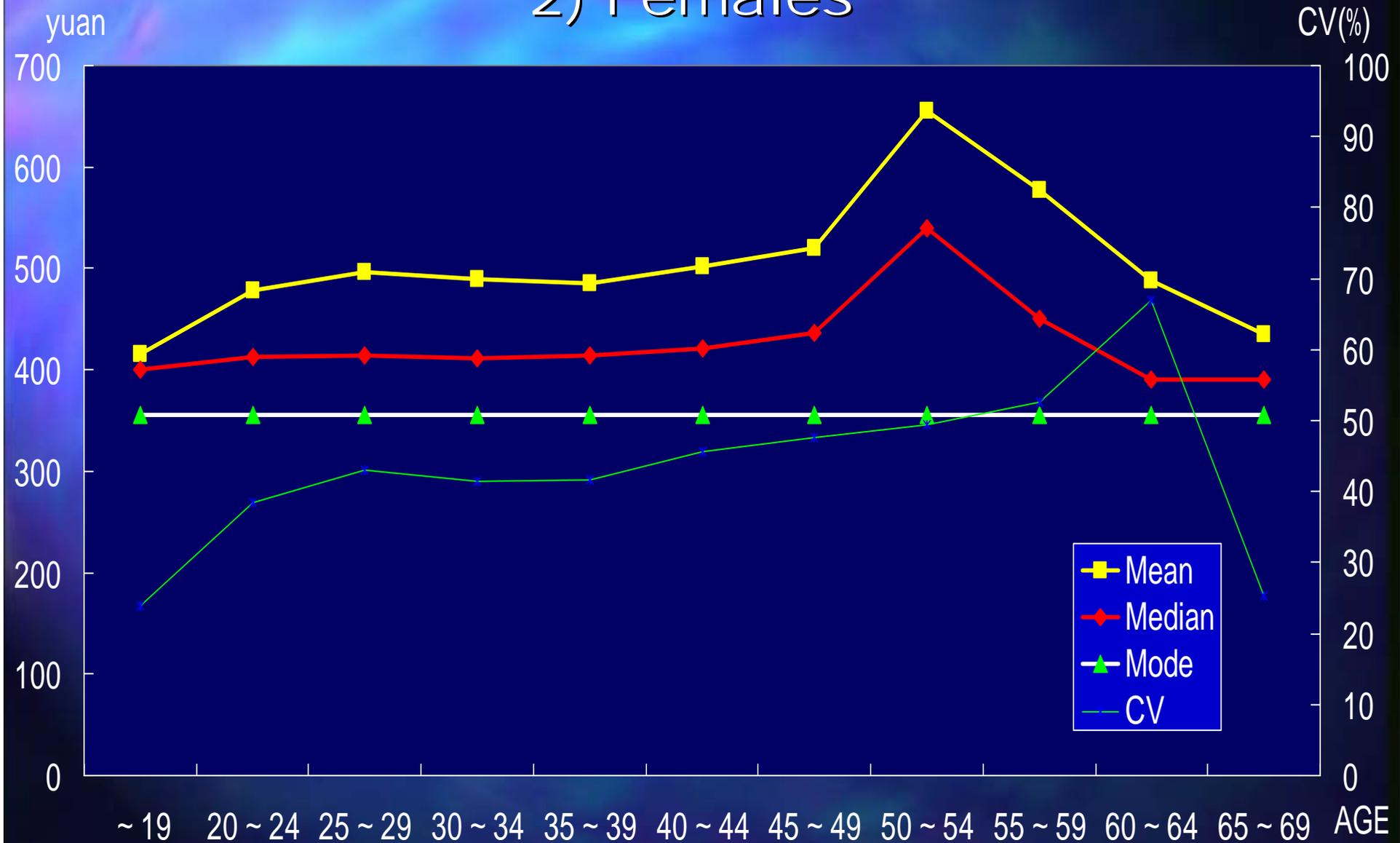
1) Males



Source: Ding-Takayama (2003)

Figure 11

Age Profile of Monthly Wages (DEC 2000) 2) Females

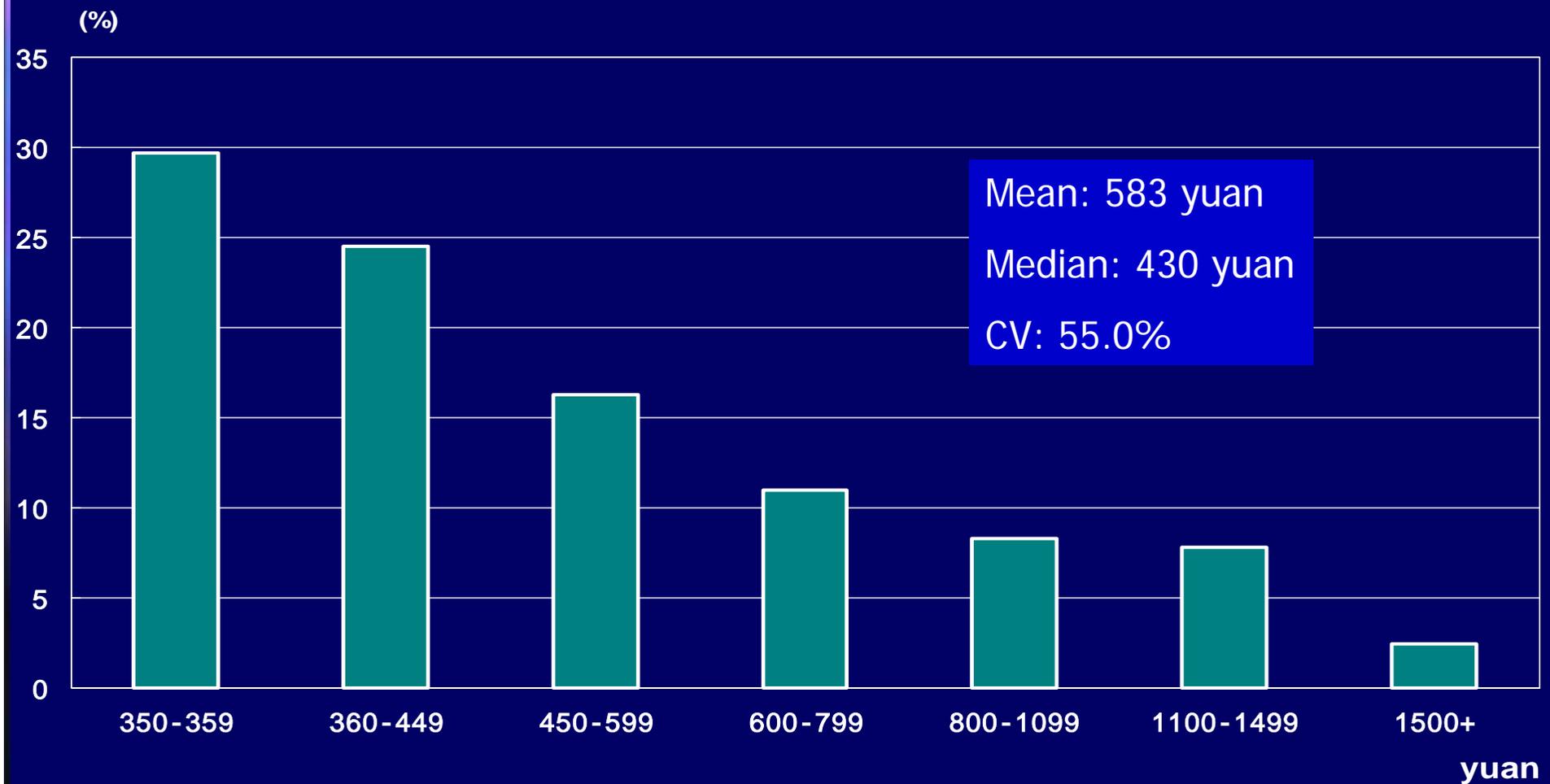


Source: Ding-Takayama (2003)

Figure 12

Distribution of Monthly Wages (DEC 2000)

1) Males (Total)

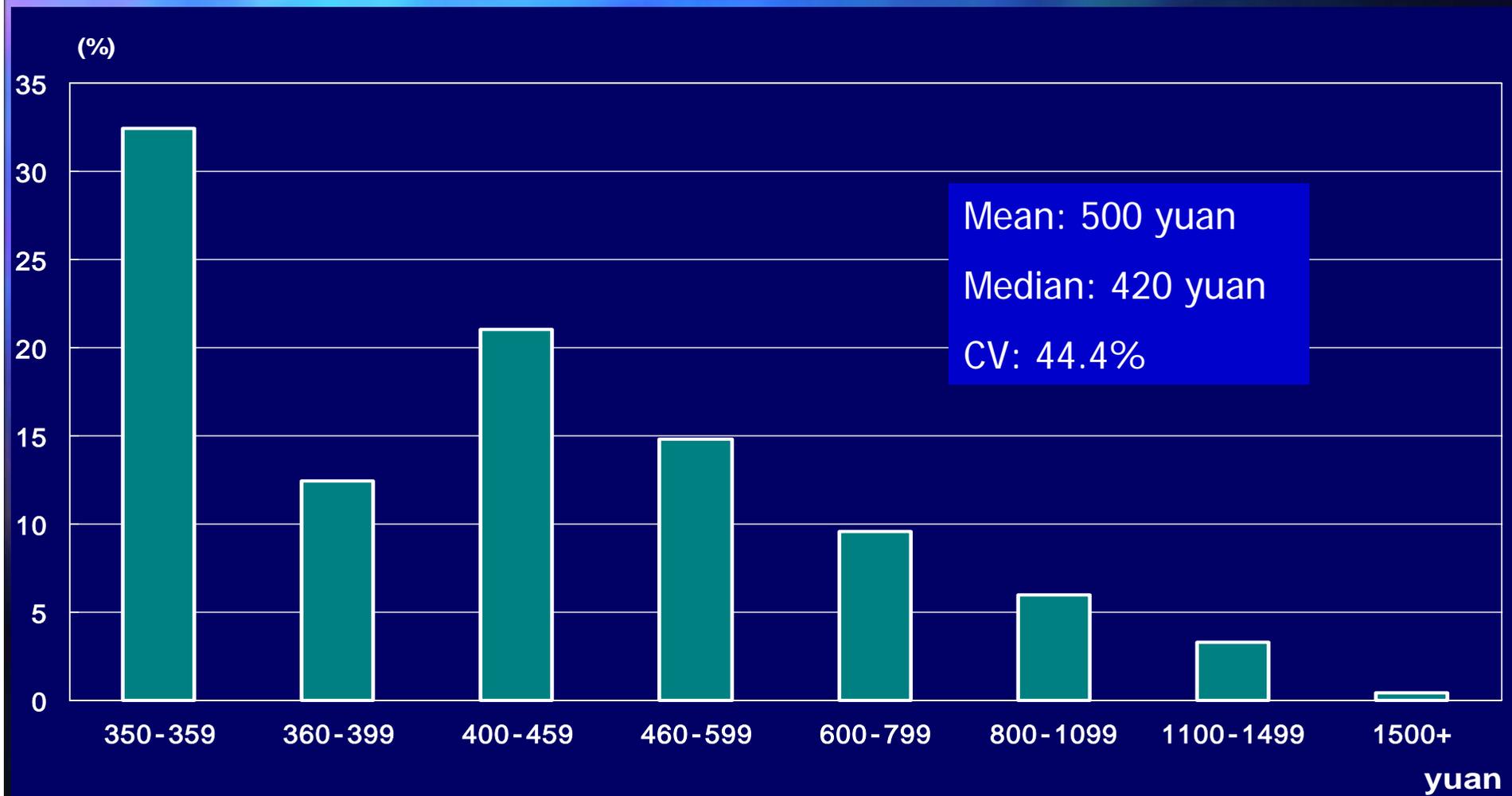


Source: Ding-Takayama (2003)

Figure 13

Distribution of Monthly Wages (DEC 2000)

2) Females (Total)

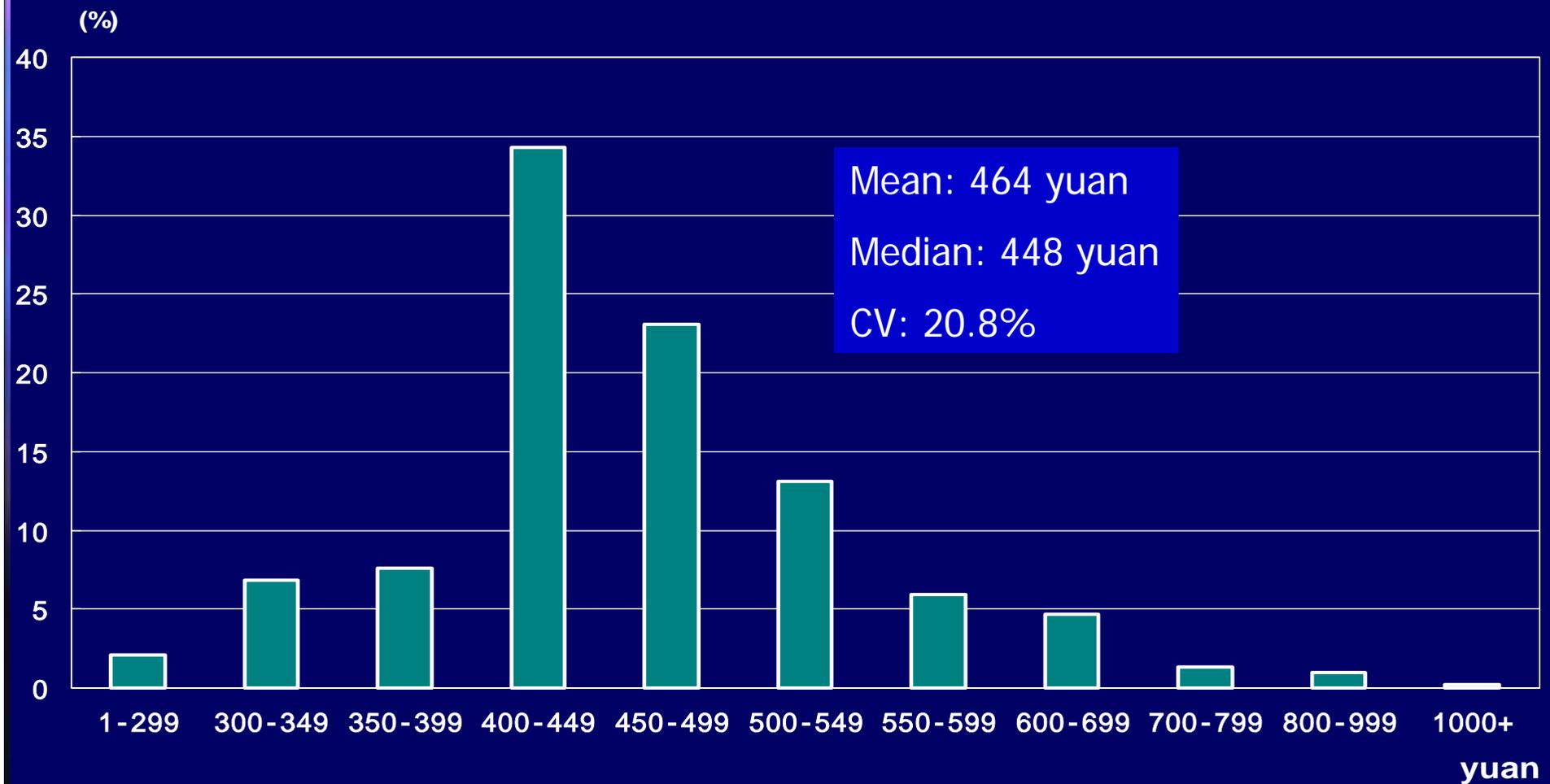


Source: Ding-Takayama (2003)

Figure 14

Distribution of Monthly Pension Benefits (DEC 2000)

1) Males (Age: 60-64)

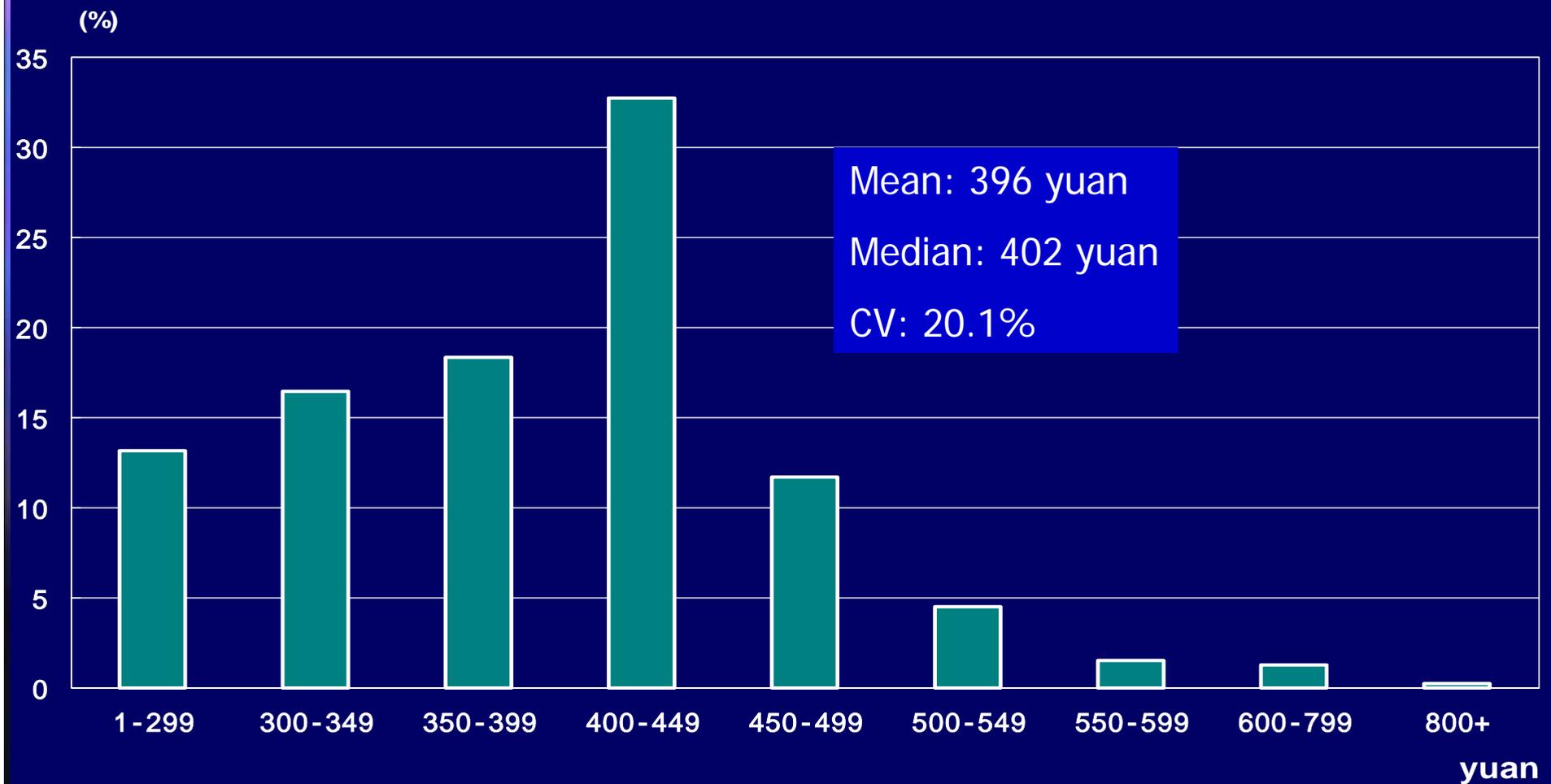


Source: Ding-Takayama (2003)

Figure 15

Distribution of Monthly Pension Benefits (DEC 2000)

2) Females (Age: 55-59)

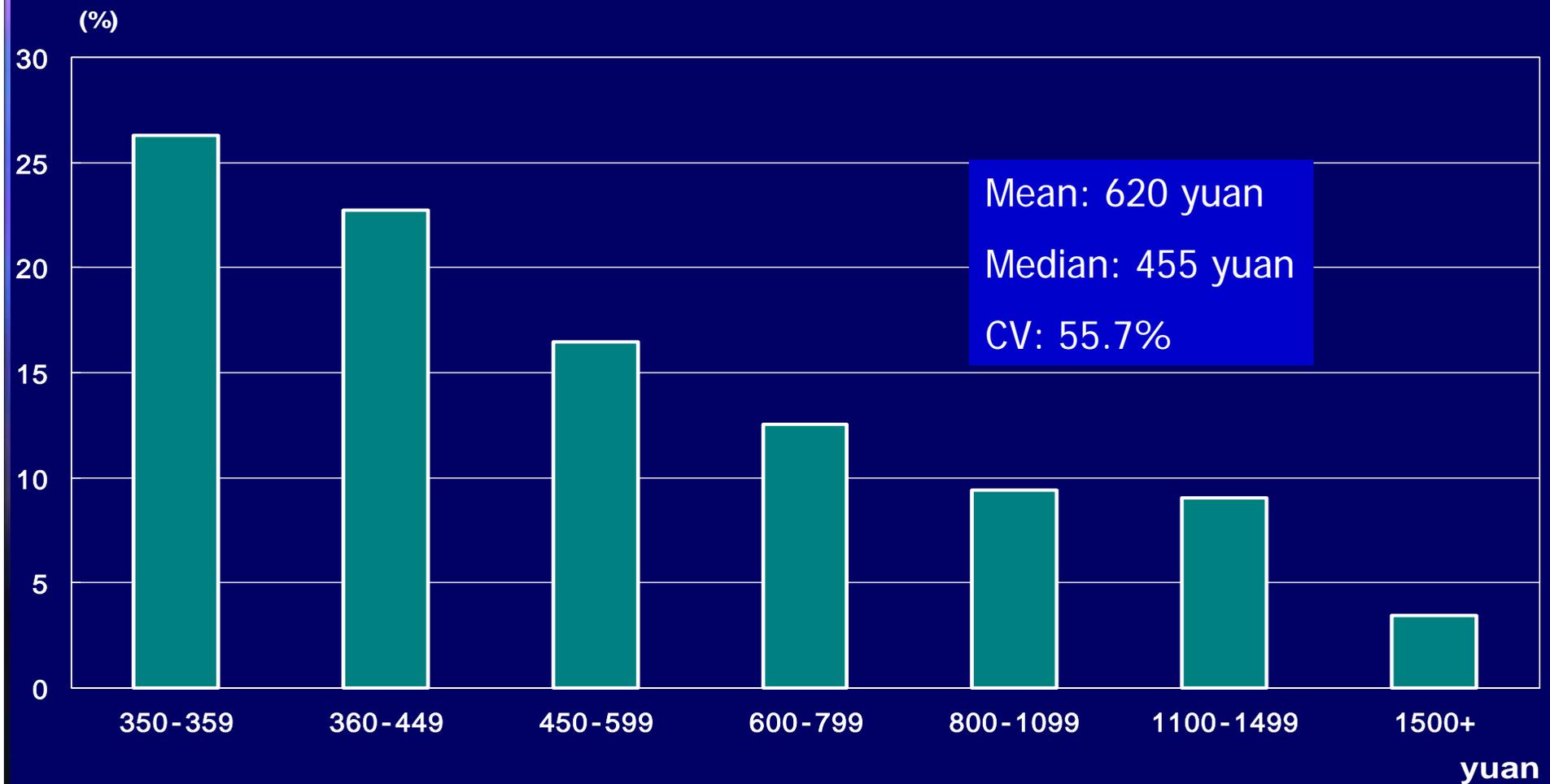


Source: Ding-Takayama (2003)

Figure 16

Distribution of Monthly Wages (DEC 2000)

1) Males (Age: 50-54)

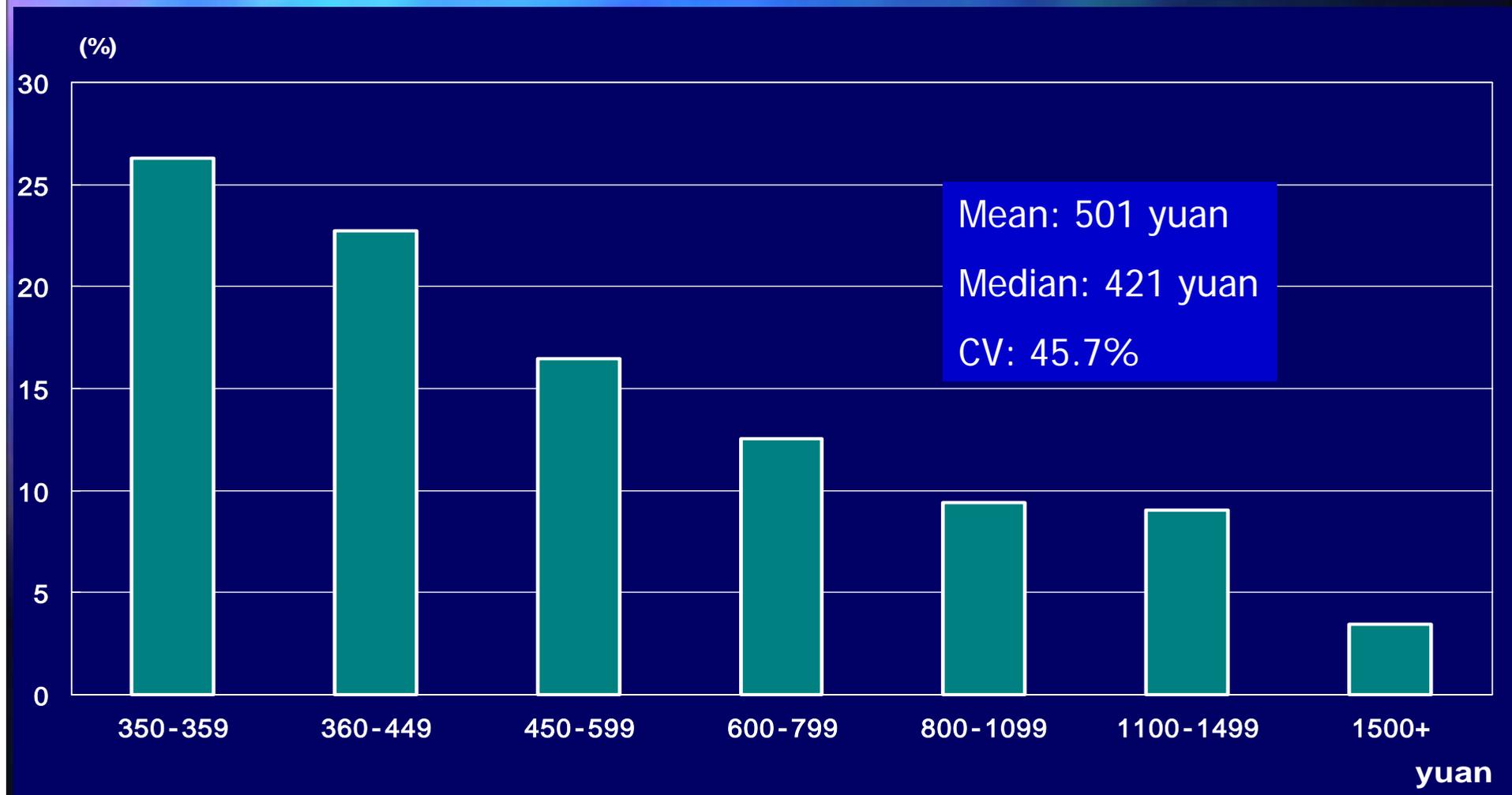


Source: Ding-Takayama (2003)

Figure 17

Distribution of Monthly Wages (DEC 2000)

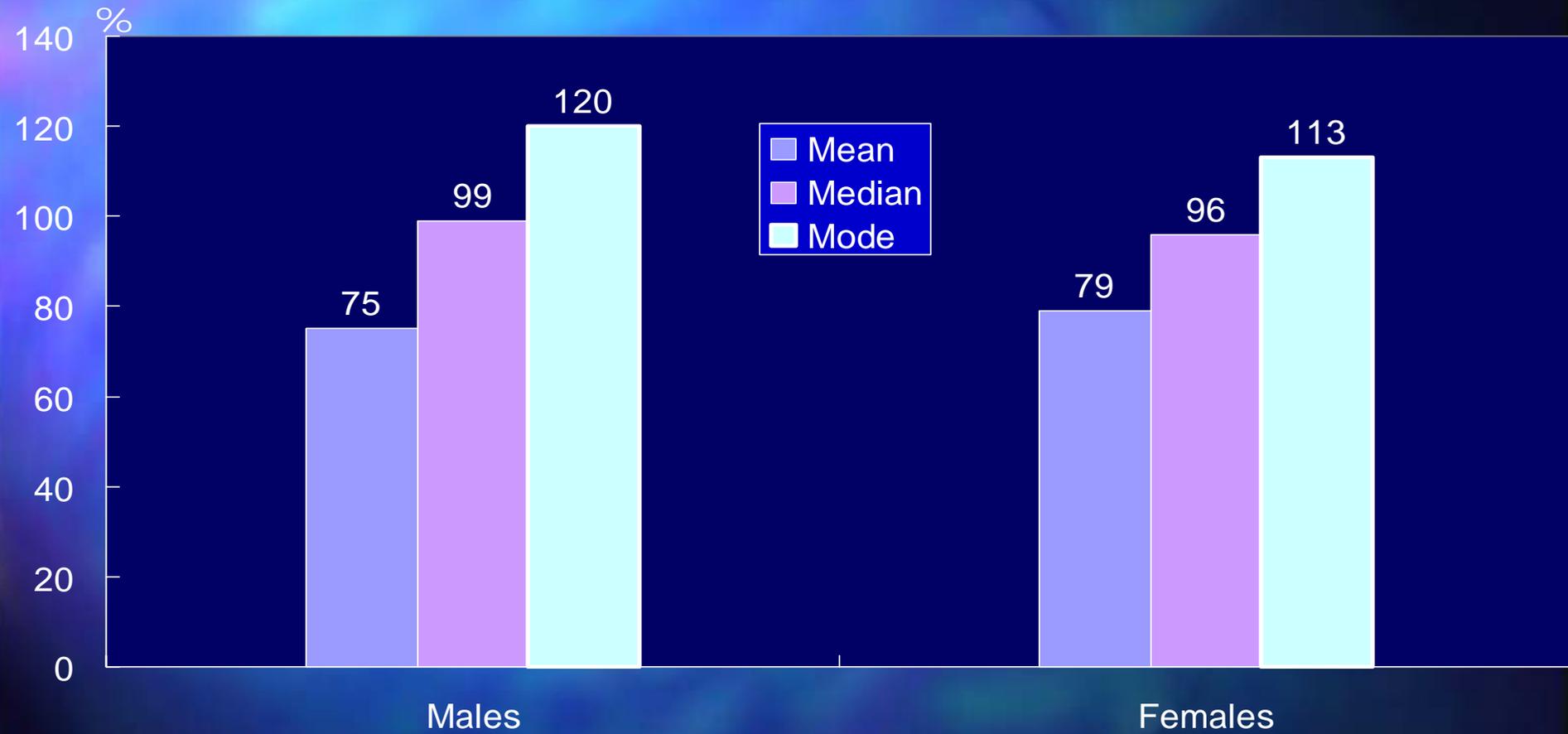
2) Females (Age: 40-44)



Source: Ding-Takayama (2003)

Figure 18

Replacement Rate (RR) in 2000

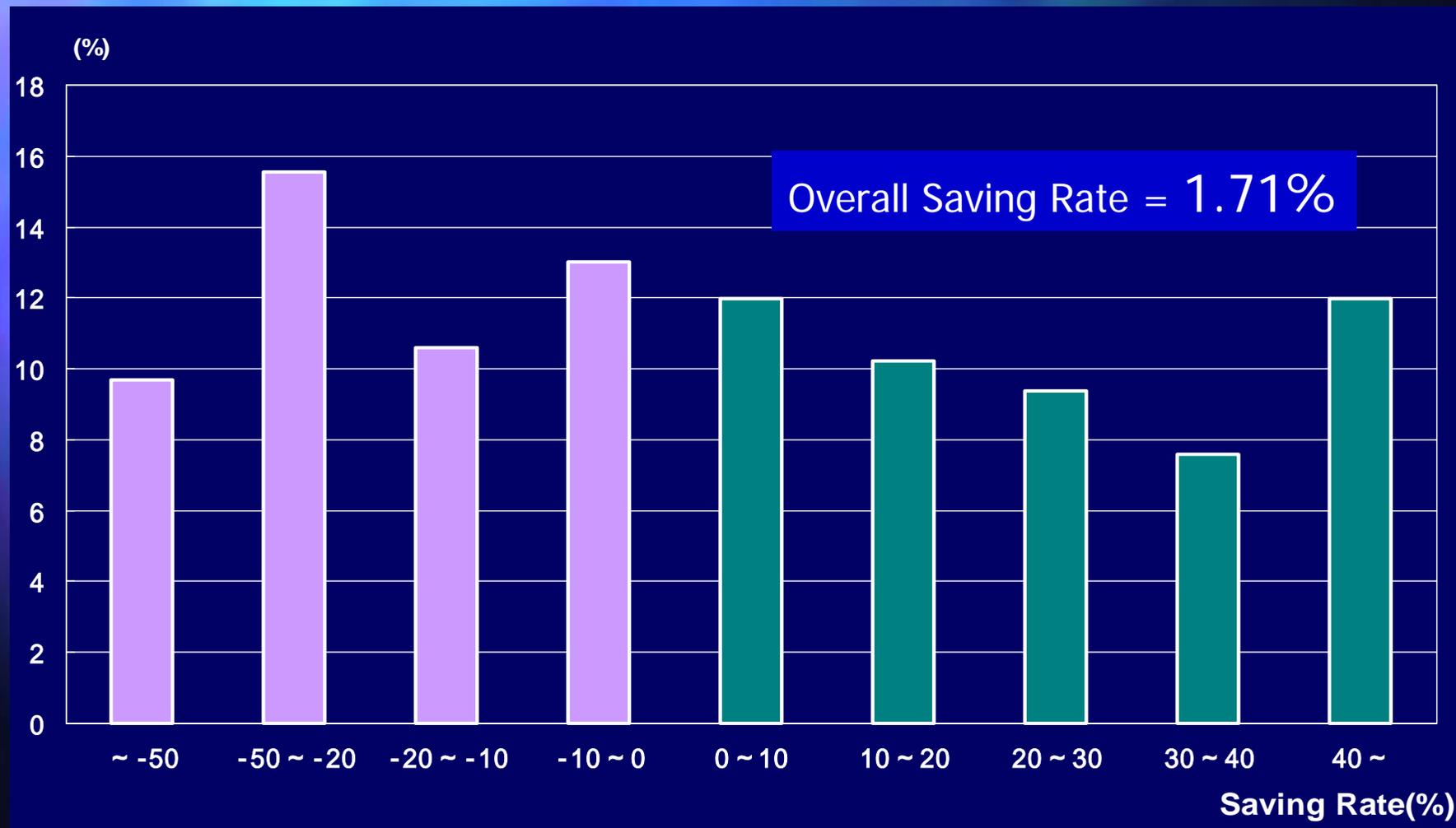


Notes: RR=Benefits (age of 60-64)/Wages (age of 50-54) for males
RR=Benefits (age of 55-59)/Wages (age of 40-44) for females

Source: Ding-Takayama (2003)

Figure 19

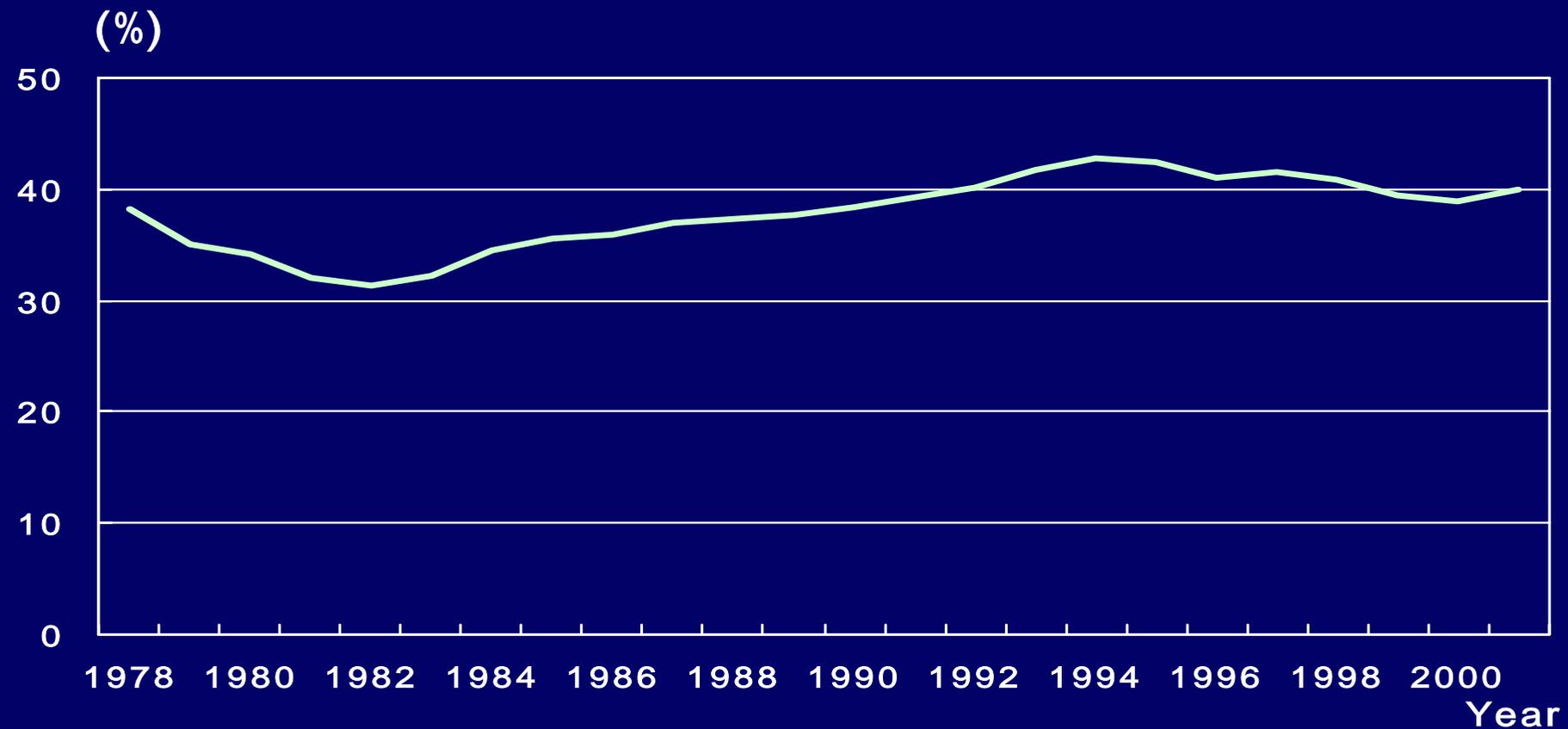
Distribution of Household Saving Rate in 1995



Source: The 1995 FIES

Figure 20

Saving Rate in the PRC Economy

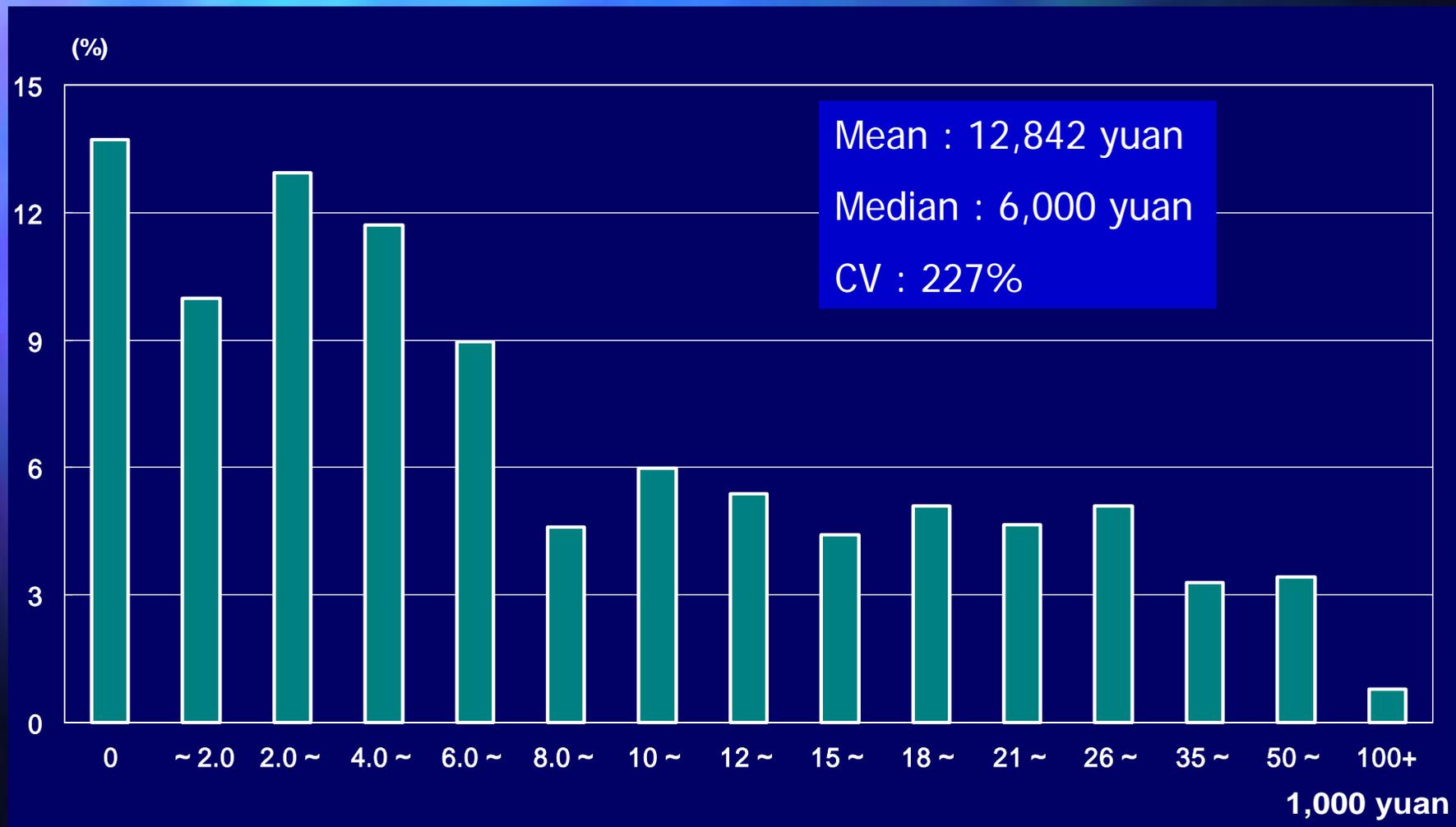


Note: Saving Rate = $1 - (\text{Final Consumption}) / \text{GDP}$

Source: Dr. Ding's own calculation from *China Economic Yearbook*

Figure 21

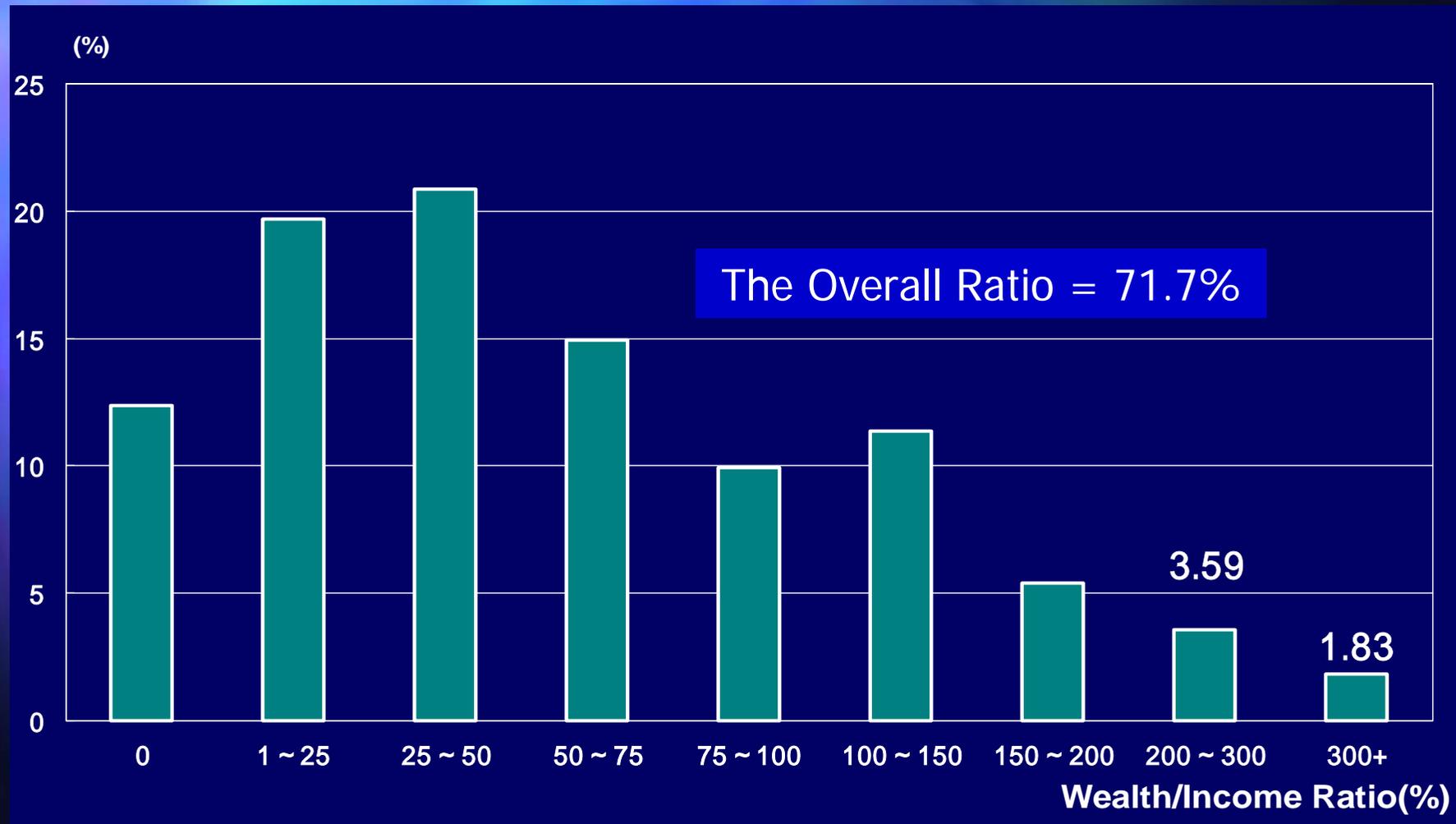
Distribution of Monetary Asset Holdings for the Elderly (Age of 55+) in 1995



Source: The 1995 FIES

Figure 22

Distribution of Wealth/Income Ratio in 1995



Note: Wealth = Gross Monetary Assets

Source : The 1995 FIES

Figure 23

The Swedish Pension System

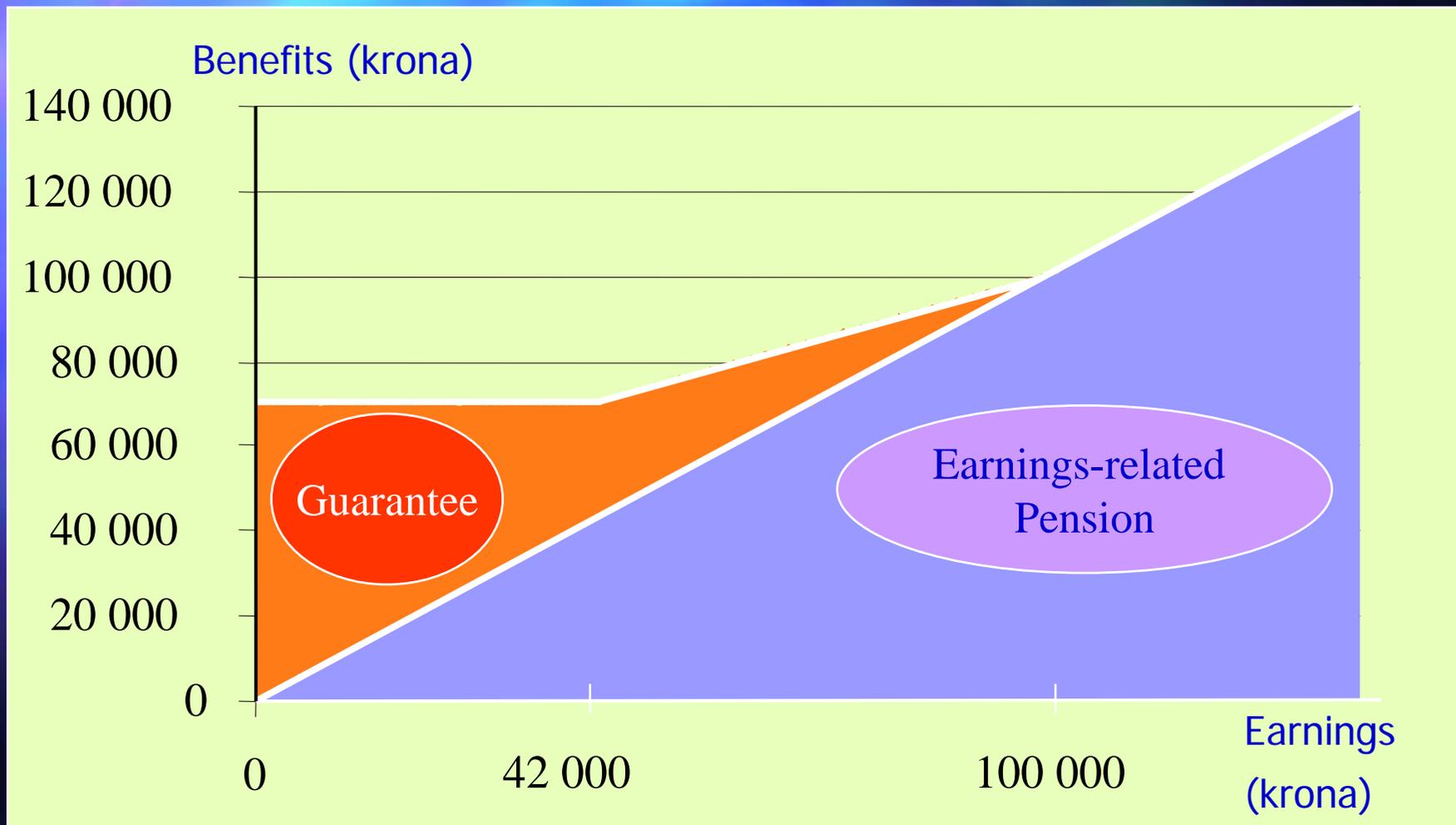


Figure 24